FINAL - MINUTES
OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THURSDAY, JUNE 18, 2026

AGENDA

1. **CALL TO ORDER**

President Shane Hines called the meeting to order at 4:02PM.

2. **ROLL CALL**

Present: Larry Hammonds, Shane Hines, Tera Thompson, Don Austin (4:15PM), Antancio Campos, Cory Elrod (4:56PM) and Kristen Carden (5:26PM)
Also in attendance: Mayor Neal Linnartz

3. **EXECUTIVE SESSION**

The Board adjourned to Executive Session at 4:04PM and Executive Session was opened at 4:05PM.

In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session:

A) Deliberate issues regarding economic development negotiations in accordance with Section 551.087 of the Texas Government Code:
1. Gener8tor
2. Gruene 16
3. Project Shoot
4. Project Thread
5. Project Icon
6. Project Casa
7. Project Sherpa

President Hines introduced this item. The items were addressed in the following order: Gener8tor, Project Thread, Project Casa, Project Shoot, Project Sherpa, and Project Icon. The Board discussed, and no action was taken.

B) Deliberate the purchase, exchange, lease or value of real property in accordance with Section 551.072, Texas Government Code:
1. New Braunfels Sports Complex Lot 3 Blk1 SS14.62 ACS & New

Braunfels Sports Complex Lot 2 Blk 1 3.45 ACS

President Hines introduced this item. The Board discussed and no action was taken. The Board returned to open session at 5:00PM.

4. APPROVAL OF MINUTES

A) Approval of the May 21, 2026 regular meeting minutes.

President Hines introduced this item. Director Austin motioned to approve the May 21, 2026 regular meeting minutes, Director Campos seconded, and the motion was approved unanimously.

5. CITIZENS' COMMUNICATIONS

This time is for citizens to address the Board on issues and items of concerns not on this agenda. There will be no Board action at this time.

President Hines introduced this item. No comments were made.

6. TREASURER'S REPORT

A) Presentation and discussion on the June 2026 Treasurer's Report.

President Hines introduced this item after items 7. A,B,C and D. Jared Werner, Assistant City Manager, presented an update on sales tax revenue, noting increased collection and that FY 2026 collections are currently exceeding FY 2025. The presentation also reviewed updated revenue collections, current commitments, projected fund balance through FY 2030, and projected FY 2026 expenditures by project. Mr. Werner noted that the previously approved Airport Loan Forgiveness remains reflected in the financial statements pending final approval by City Council. Staff answered questions from the Board.

7. PUBLIC HEARING, DISCUSSION, AND POSSIBLE ACTION

A) Public hearing, discussion, and possible action to approve an expenditure of up to $2,400,000 for additional construction costs of Castell Avenue Phase 1 - Coll Street Drainage Improvement, pursuant to 501.103 of the Texas Local Government Code.

President Hines introduced this item. Scott McClelland, Assistant Director of Transportation & Construction Services, presented on this item. The presentation included project objectives, proposed improvements, project schedule, and funding needs.

President Hines opened this item up to public hearing, no comments were made.

Director Austin motioned to approve this item, Director Campos seconded, and the motion was approved unanimously.

B) Public hearing, discussion, and possible action to approve an expenditure of up to $1,400,000 for final design of AAMPO Gruene Multimodal Improvements, pursuant to 505.152 of the Texas Local Government Code.

President Hines introduced this item. Scott McClelland, Assistant Director of Transportation & Construction Services, presented on this item. The presentation included project objectives, proposed improvements, project schedule, and funding needs.

President Hines opened this item up to public hearing, no comments were made.

Director Campos motioned to approve this item, Director Elrod seconded, and the motion was approved unanimously.

C) Public hearing, discussion, and possible action to approve an expenditure of up to $1,200,000 to Gener8tor for a multi-year entrepreneurship incubator project, pursuant to 505.102 of the Texas Local Government Code.

President Hines introduced this item. Jonathan Packer, President & CEO of the New Braunfels Chamber presented on this item. The presentation included an updated overview of the program, services offered, timelines, performance metrics, and key requirements. Mr. Packer and City staff answered questions from the Board.

President Hines opened this item up to public hearing. Julie King, resident, and Richard Kelsheimer, resident, spoke at this time.

Director Campos motioned to approve this item, Director Austin seconded, and the motion was approved unanimously.

D) Discussion and possible action to approve the first amendment of the Purchase Contract between Mildred V. Bartels, Jerald D. Voges, and the New Braunfels Economic Development Corporation and an expenditure of up to $10,000 to extend the project feasibility period, pursuant to 505.102 of the Texas Local Government Code.

President Hines introduced this item. Jeff Jewell, Director or Economic & Community Development, presented on this item. The presentation included background, funding summary, contract

extension terms, and next steps.

President Hines opened public comment for this item. No comments were made.

Director Campos motioned to approve this item, Director Hammonds seconded, and the motion was approved unanimously.

8. ADJOURNMENT

President Hines adjourned the meeting at 5:53PM.

By: ________________________________

SHANE HINES, PRESIDENT