

RESOLUTION NO. 2017-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS INDUSTRIAL DEVELOPMENT CORPORATION TO PROVIDE FUNDS UP TO THE AMOUNT OF \$450,000 FOR A PROJECT TO OPERATE AND MAINTAIN LANDA PARK GOLF COURSE AT COMAL SPRINGS; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Industrial Development Corporation (“IDC”) Board of Directors met on February 16, 2017, to consider a request from the City of New Braunfels for up to \$450,000 to operate and maintain Landa Park Golf Course at Comal Springs; and

WHEREAS, Landa Park Golf Course at Comal Springs provides economic and cultural benefits for residents and visitors of New Braunfels and contributes to overall quality of life; and

WHEREAS, the IDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.152 to undertake a project for public park purposes and park facilities and related improvements; and

WHEREAS, the estimated total cost of the financial contribution is \$450,000; and

WHEREAS, the IDC Board of Directors held a public hearing on February 16, 2017, to solicit public comment with regard to the City’s funding request; and

WHEREAS, the IDC Board of Directors, after discussing the request, voted to approve a grant in an amount of up to \$450,000 for the City of New Braunfels to operate and maintain Landa Park Golf Course at Comal Springs;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Industrial Development Corporation to provide a grant to the City of New Braunfels in an amount up to \$450,000 for funding Landa Park Golf Course is hereby approved.

SECTION 2: That a contract between the IDC and City will be executed to fulfill the terms and conditions of the grant and the City Manager is authorized to execute the Agreement on behalf of the City.

SECTION 3: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 13th day of March, 2017.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Barron Casteel, Mayor

ATTEST:

Patrick D. Aten, City Secretary