

RESOLUTION NO. 2025 – RXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION APPROVING AN ECONOMIC DEVELOPMENT INCENTIVE OF UP TO \$300,000, TO CONTINENTAL AUTONOMOUS MOBILITY US, LLC., PURSUANT TO SECTION 501.101 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, Continental Autonomous Mobility US, LLC (“Continental”) develops pioneering technologies and services for safe, efficient, intelligent, and affordable solutions for vehicles, machines, traffic, and transportation; and

WHEREAS, Continental opened its 215,000 square-foot New Braunfels manufacturing location in Fall 2022 after an initial investment of \$110M and actively provides employment opportunities for up to 450 employees; and

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) supported this business relocation and entered into an economic development agreement with Continental in July 2020 by providing a land acquisition grant, an NBU sewer line extension to the project, and reimbursements of City building permit and roadway impact fees; and

WHEREAS, the New Braunfels Continental location is competing for an expansion project which would require an additional 65,000 square feet of manufacturing space, would employ an additional 100 jobs, and add an additional \$100M of appraised value to the site; and

WHEREAS, to provide additional support for this expansion project, and to provide similar assistance to Continental’s initial project, the NBEDC will reimburse up to \$300,000 in construction fee, building permit, and roadway impact fees; and

WHEREAS, the expenditure is authorized under 501.101 of the Texas Local Government Code; and

WHEREAS, the NBEDC held a public hearing on September 30, 2025 to request public comments about this project expenditure; and

WHEREAS, after discussing the item, the NBEDC voted to approve an economic development incentive with a project expenditure in an amount of up to \$300,000 to Continental Autonomous Mobility, US LLC.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

Section 1: That the recommendation of the NBEDC to approve a project expenditure in an amount of up to \$300,000 to Continental Autonomous Mobility US, LLC is hereby approved.

Section 2: That this resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED this 13th day of October, 2025.

CITY OF NEW BRAUNFELS

NEAL LINNARTZ, Mayor

ATTEST:

GAYLE WILKINSON, City Secretary