RESOLUTION NO. 2025-__

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, RATIFYING THAT THE ADOPTION OF THE FY 2026 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the FY 2026 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, the City has proposed a property tax rate that is lower than the nonew revenue rate, meaning the City is not collecting increased property taxes on existing properties; and

WHEREAS, as a result of new properties added to the tax roll for tax year 2025, the City will collect more property tax revenue in total when including both new and existing properties; and

WHEREAS, this resolution represents such action;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

- <u>SECTION 1</u>. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.
- SECTION 2. The Tax Year 2025 notification statement that states, "This budget will raise more total property taxes than last year's budget by \$1,603,552 or 3.1 percent, and of that amount, \$1,671,916 is tax revenue to be raised from new property added to the roll this year," has been made.
- <u>SECTION 3.</u> The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

Gayle Wilkinson, City Secretary	
ATTEST:	
	BY: Neal Linnartz, Mayor
	CITY OF NEW BRAUNFELS, TEXAS
	Mayor Neal Linnartz
District Six	Councilmember April Ryan
District Five	Councilmember Mary Ann Labowski
District Four	Mayor Pro Tem Lawrence Spradley
District Three	Councilmember Donald Lee Edwards
District Two	Councilmember Michael Capizzi
District One	Councilmember Toni Carter

<u>SECTION 4</u>. The recorded vote on this resolution was as follows: