

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, GIVING CONSENT TO THE ISSUANCE OF UNLIMITED TAX ROAD BONDS AND UNLIMITED TAX BONDS BY COMAL COUNTY WATER IMPROVEMENT DISTRICT NO. 1A, A WATER IMPROVEMENT DISTRICT LOCATED WITHIN THE EXTRATERRITORIAL JURISDICTION OF THE CITY.

WHEREAS, the City of New Braunfels, Texas (the "City") is a Texas municipal corporation as defined by the Texas Local Government Code; and

WHEREAS, Comal County Water Improvement District No. 1A (the "District") is a water district created under Article XVI, Section 59 of the Texas Constitution and by order of division adopted by Comal County Water Improvement District No. 1, and is operating pursuant to Chapters 49 and 51 of the Texas Water Code and located within the extraterritorial jurisdiction of the City; and

WHEREAS, the District desires to proceed with the issuance of the Comal County Water Improvement District No. 1A Unlimited Tax Road Bonds, Series 2024, in an amount not to exceed \$5,500,000, and Unlimited Tax Bonds, Series 2024, in an amount not to exceed \$14,325,000 (collectively the "Bonds"); and

WHEREAS, the District desires that the City give its written consent to the issuance of the Bonds, pursuant to Section 8.2 of that certain Development Agreement, dated February 25, 2013, by and between the City and Word-Borchers Ranch Joint Venture, a Texas general partnership, and pursuant to the presentation provided to the City, attached hereto and incorporated fully herein as **Exhibit A**, which reflects the City's consent to issuance of the Bonds at the specified par amount and maturity schedule and at such call and redemption dates as reflected therein; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF NEW BRAUNFELS, TEXAS:**

SECTION 1. That the findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2. That the City Council of the City hereby specifically gives its written consent to the issuance of the Bonds at such specified par amount, maturity schedule, call and redemption dates as reflected in **Exhibit A**.

PASSED AND APPROVED by the City Council of the City of New Braunfels, Texas on this _____ day of _____, 2024.

Neal Linnartz, Mayor
City of New Braunfels, Texas

ATTEST:

Gayle Wilkinson, City Secretary
City of New Braunfels, Texas