

**NEW BRAUNFELS
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
City Hall - Council Chambers**

June 16, 2022 MINUTES

1. CALL TO ORDER

The meeting was called to order by President Meurin at 5:04 p.m.

2. ROLL CALL

Present: Kathy Meurin – *Chair*, Don Austin, Kristen Carden, Brian Cox, Stuart Hansmann, Neal Linnartz, Jim Poage.

Others: Mayor Rusty Brockman

Staff: Jeff Jewell, Amy McWhorter, Jared Werner, Jordan Matney, Nathan Brown, Sandy Poulos, Susie Kelley; Jonathan Packer - *Chamber of Commerce*.

3. APPROVAL OF MINUTES

April 21, 2022 – Revised; May 19, 2022 Workshop; May 19, 2022 Regular Meeting:

Director Linnartz made a motion to approve the revised minutes of the April 21st meeting. Director Poage seconded. Motion carried 7-0-0. Director Linnartz made a motion to postpone approval of the May 19 regular meeting and workshop minutes to allow time for review. Director Linnartz seconded. Motion carried 7-0-0.

4. TREASURER'S REPORT

Jared Werner, *Assistant City Manager* reported April sales tax collection were down by 6.1%, an increase of 12% year-to-date. Collections for the wholesale sector fell to 70%, reflecting the loss of the City's largest sales tax remitter, HD Supply. Retail, food service and professional services were up, with manufacturing flat. Mr. Werner presented a capacity analysis and asked the Board to review three scenario possibilities to be discussed by the board in more detail at future meeting.

5. ADVISORY TEAM UPDATE

Jonathan Packer, *Chamber of Commerce President/CEO*, reported on the current pipeline of 26 leads. Michele Boggs met with 12 companies over four days in Germany. 85% of active projects are manufacturing companies. The Chamber is working in partnership with Seguin on a regional job fair on July 12 at Texas Lutheran University in Seguin. Thirty companies have signed up to participate. Mr. Packer also provided an update on the Economic Development strategic plan. The Advisory Team will resume quarterly with July's meeting.

6. CITIZENS' COMMUNICATIONS

(none)

7. PRESENTATION AND DISCUSSION

Jeff Jewell introduced Al Kauffman - *ALK Development* updated the board on the Broadband Initiative project funded in April of 2021. Mr. Kauffmann provided a briefing sheet to the board and reported that NBU will sign a revision to the pole attachment agreement as soon as Frantic Holdings, LLC provides a surety bond. Materials and equipment are ready, and construction

should begin within two weeks of receipt of the requested surety bond. Construction and marketing of high-speed broadband service to the downtown area is anticipated within three months.

- 8. EXECUTIVE SESSION** - The board retired to Executive Session at 5:40 p.m. and entered Executive Session at 5:43 p.m.

In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session.

- A. Deliberate Issues Regarding Economic Development Negotiations in accordance with Section 551.087 of the Texas Government Code:

Project Locked

The board returned to open session at 5:58 p.m. No action was taken after during or after executive session.

- 9. ADJOURNMENT** – Meeting was adjourned at 5:58 p.m.

CERTIFICATION

Kathy Meurin
President

ATTEST:

Jim Poage
Secretary