2022 CIP Project Sheet

BAC Presentation

PROJECT TITLE:	**Downtown Parking Facilities**	**PROJECT #:**	
PROJECT CATEGORY:	**Infrastructure**	**COUNCIL DISTRICT #:**	5
FUNDING SOURCES:	**TIRZ, Revenue Bond, NBEDC**	**PROJECT BUDGET:**	$22,842,000
		FUNDING NEEDS	$22,842,000
POTENTIAL EXTERNAL FUNDING SOURCES:		**DEPARTMENT:**	Economic & Community Development

		START	**FINISH**
PROJECT MANAGER:	**DESIGN PHASE:**		
	CONSTRUCTION:		

PROJECT OBJECTIVES

Add managed public parking capacity in the downtown area to increase the flow of pedestrians walking to downtown businesses, services and events. It is anticipated that added parking capacity will also be the catalyst for future development projects and increased economic activity in the downtown area.

PROJECT SCOPE AND PHASING OPPORTUNITIES

There is currently a site assessment and feasibility study to be executed that would identify and evaluate the best solution or combination of parking solutions in the downtown area. The second phase of this project would implement the design and construction of the new facility or facilities.

KEY PROJECT STAKEHOLDERS	PUBLIC ENGAGEMENT TOPICS
Downtown Board Greater New Braunfels Economic Development Foundation Chamber of Commerce Local Business Owners New Braunfels Downtown Association	Parking Management Size of the Parking Facility Architecture of the Facility Cost of Parking Traffic and Congestion Economic Development

CRITICAL PROJECT RISKS

Limited available land to purchase in the downtown area, so depending on the structure needed, buildings may need to be displaced or added design to lessen impact.

CAPITAL EXPENDITURE SCHEDULE

FISCAL YEAR	Design	Land Acquisition	Utility Relocation	Construction	PM/CM	Inspection	Total
2023	$1,492,000	$3,982,000	$0	$16,594,000	$332,000	$442,000	$22,842,000
2024	$0	$0	$0	$0	$0	$0	$0
2025	$0	$0	$0	$0	$0	$0	$0
2026	$0	$0	$0	$0	$0	$0	$0
2027	$0	$0	$0	$0	$0	$0	$0
2028	$0	$0	$0	$0	$0	$0	$0
2029	$0	$0	$0	$0	$0	$0	$0
2030	$0	$0	$0	$0	$0	$0	$0
TOTAL	**$1,492,000**	**$3,982,000**	**$0**	**$16,594,000**	**$332,000**	**$442,000**	**$22,842,000**

Inflation Assumptions:
Contingency Assumptions:

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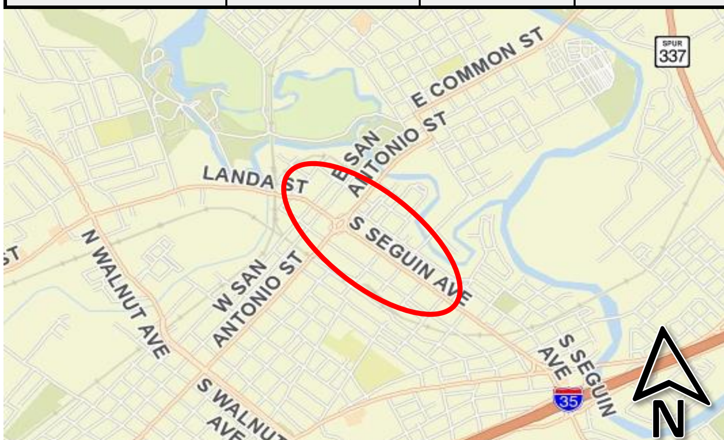
ESTIMATED OPERATIONS AND MAINTENANCE COSTS					☐ ≥10% O&M INCREASE		
FISCAL YEAR	Personnel (Salary/ Benefits)	Supplies	Maintenance	Professional Services	Purchased Services	Capital Outlay	Recurring or One-Time
2023	$0	$0	$0	$0	$0	$0	
2024	$0	$0	$0	$0	$0	$0	
2025	$0	$0	$0	$0	$0	$0	
2026	$0	$0	$0	$0	$0	$0	
2027	$0	$0	$0	$0	$0	$0	
2028	$0	$0	$0	$0	$0	$0	
2029	$0	$0	$0	$0	$0	$0	
2030	$0	$0	$0	$0	$0	$0	
TOTAL	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**N/A**



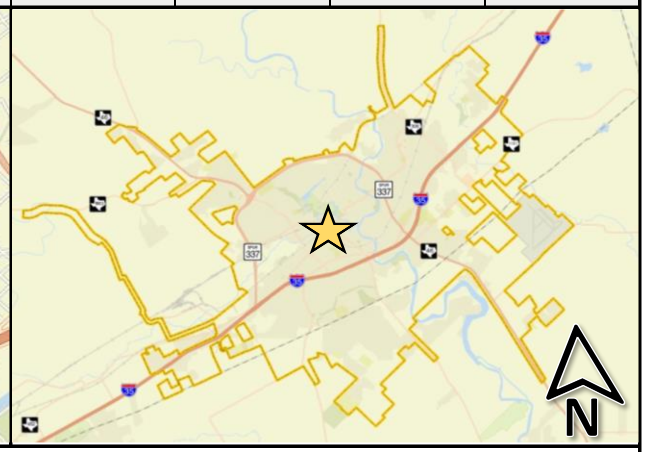


Figure 30: Option 1/1A Structured Parking on Block 16

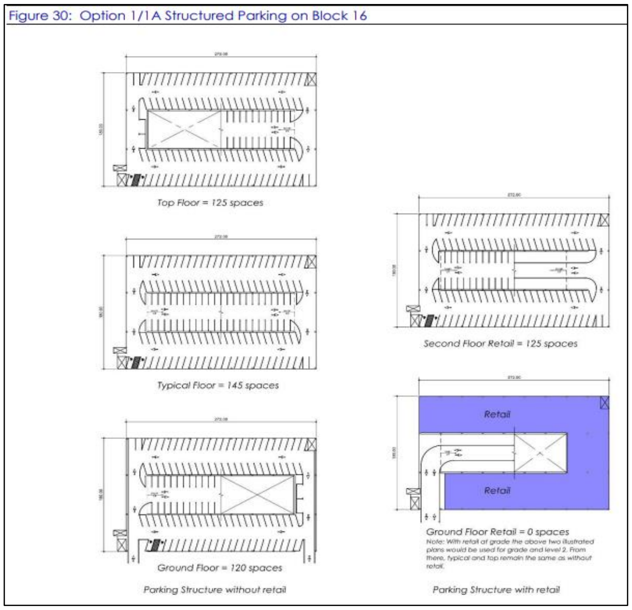


Figure 32: Option 3/3A Structured Parking on Block 16