

# QUARTERLY INVESTMENT REPORT

**Fourth Quarter FY 2017-18  
September 30, 2018**





| FY 2016-17      | FY 2017-18      | FY 2017-18      |
|-----------------|-----------------|-----------------|
| Total           | Total           | Total           |
| Interest Income | Interest Income | Interest Income |
| Actual          | Budget          | Actual          |
| \$ 611,178      | \$ 359,541      | \$ 1,156,602    |

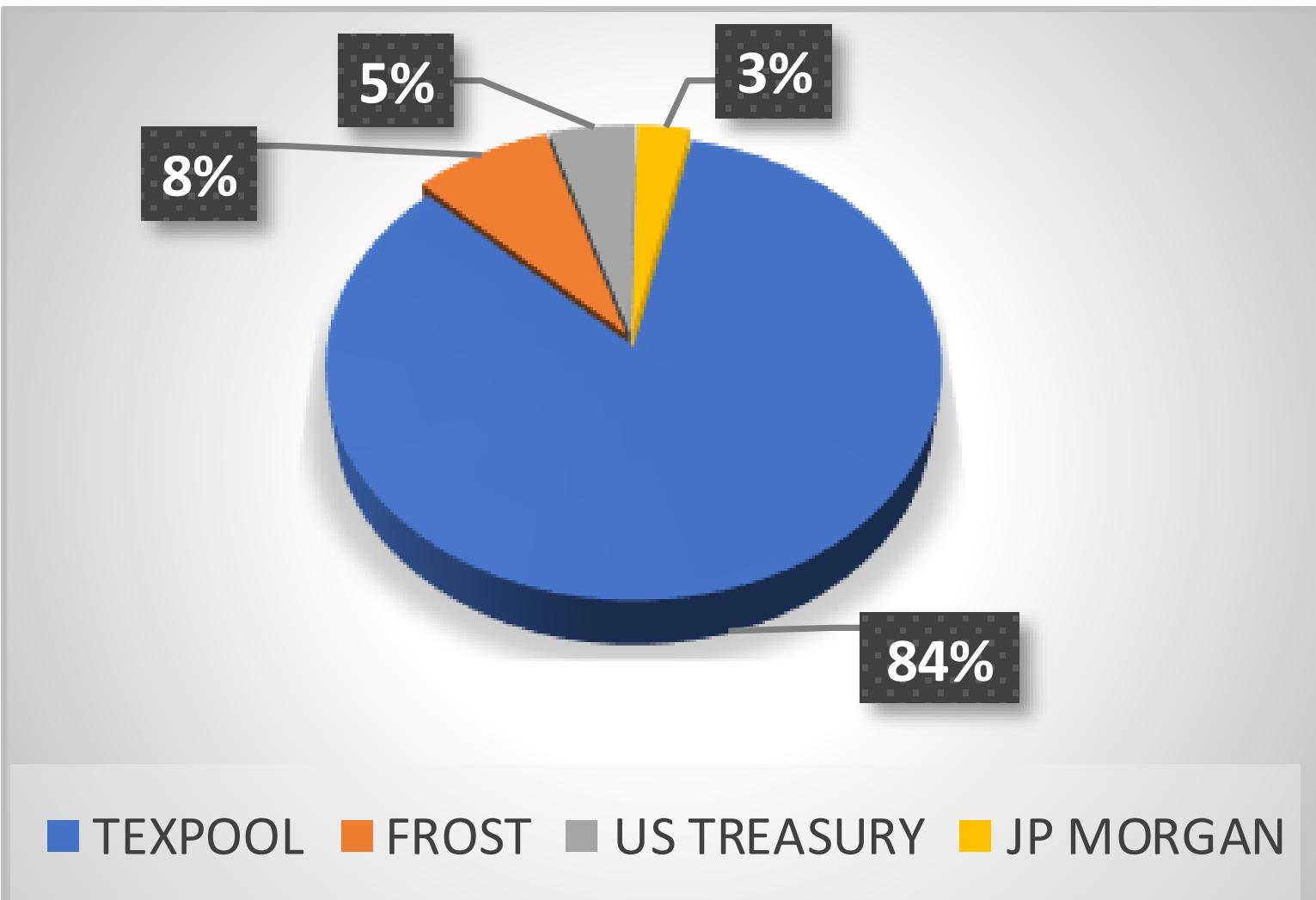
|                      | 12/31/2017    | 3/31/2018     | 6/30/2018     | 9/30/2018      | Increase<br>From Previous Qtr |
|----------------------|---------------|---------------|---------------|----------------|-------------------------------|
| Par Value            | \$ 89,386,052 | \$ 98,064,504 | \$ 89,767,668 | \$ 106,899,719 | \$ 17,132,051                 |
| Market Value         | \$ 89,363,013 | \$ 98,040,869 | \$ 89,753,213 | \$ 106,894,469 | \$ 17,141,256                 |
| Weighted Average YTM | 0.95%         | 1.31%         | 1.64%         | 1.76%          | 0.12%                         |
| Interest Income      | \$ 184,517    | \$ 243,595    | \$ 357,485    | \$ 371,006     | \$ 13,521                     |

# CHANGES IN PORTFOLIO VALUES & EARNINGS

# PORTFOLIO ALLOCATIONS

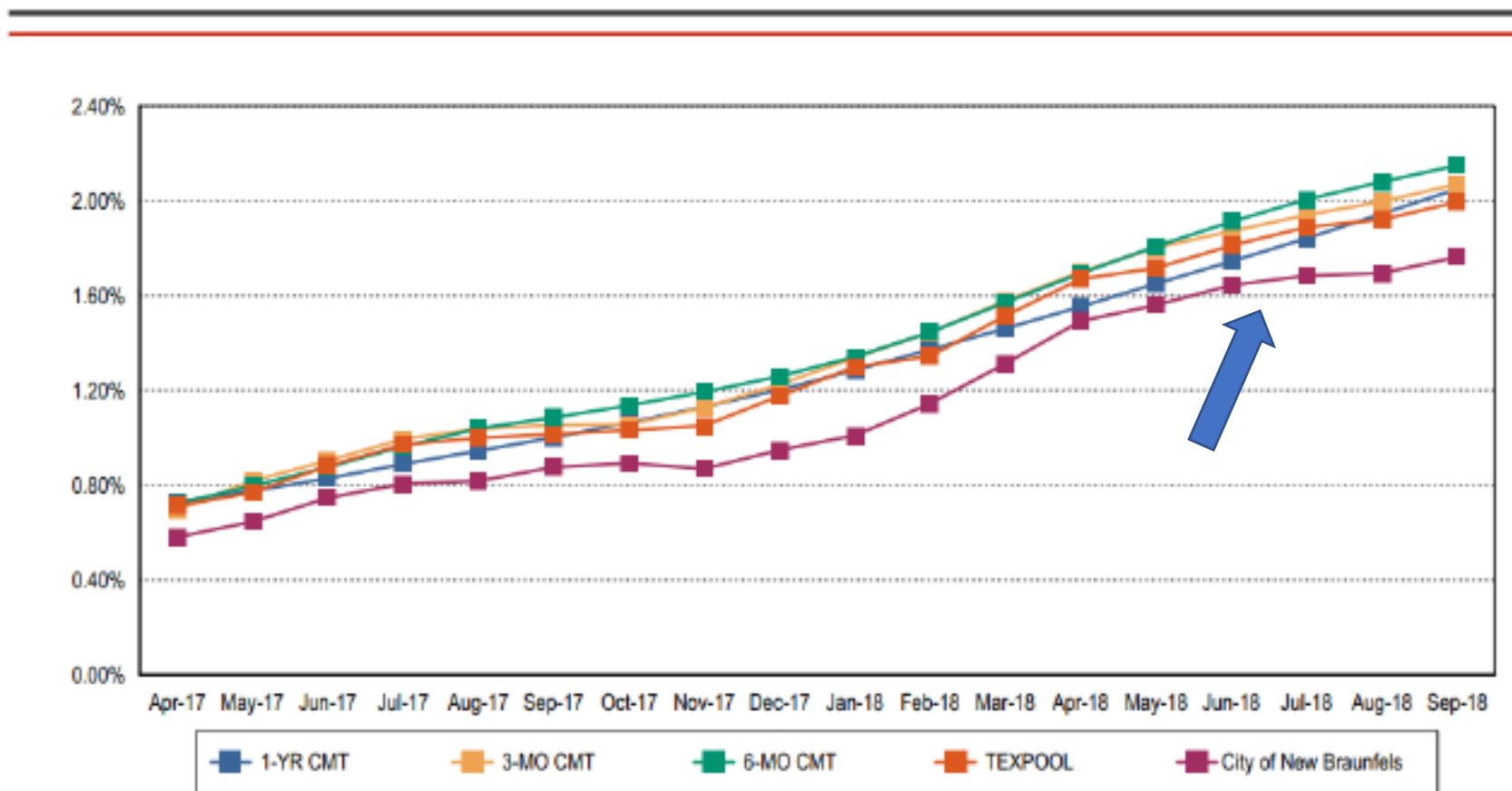
## INVESTMENTS BY ISSUER

9/30/18



# BENCHMARK COMPARISON

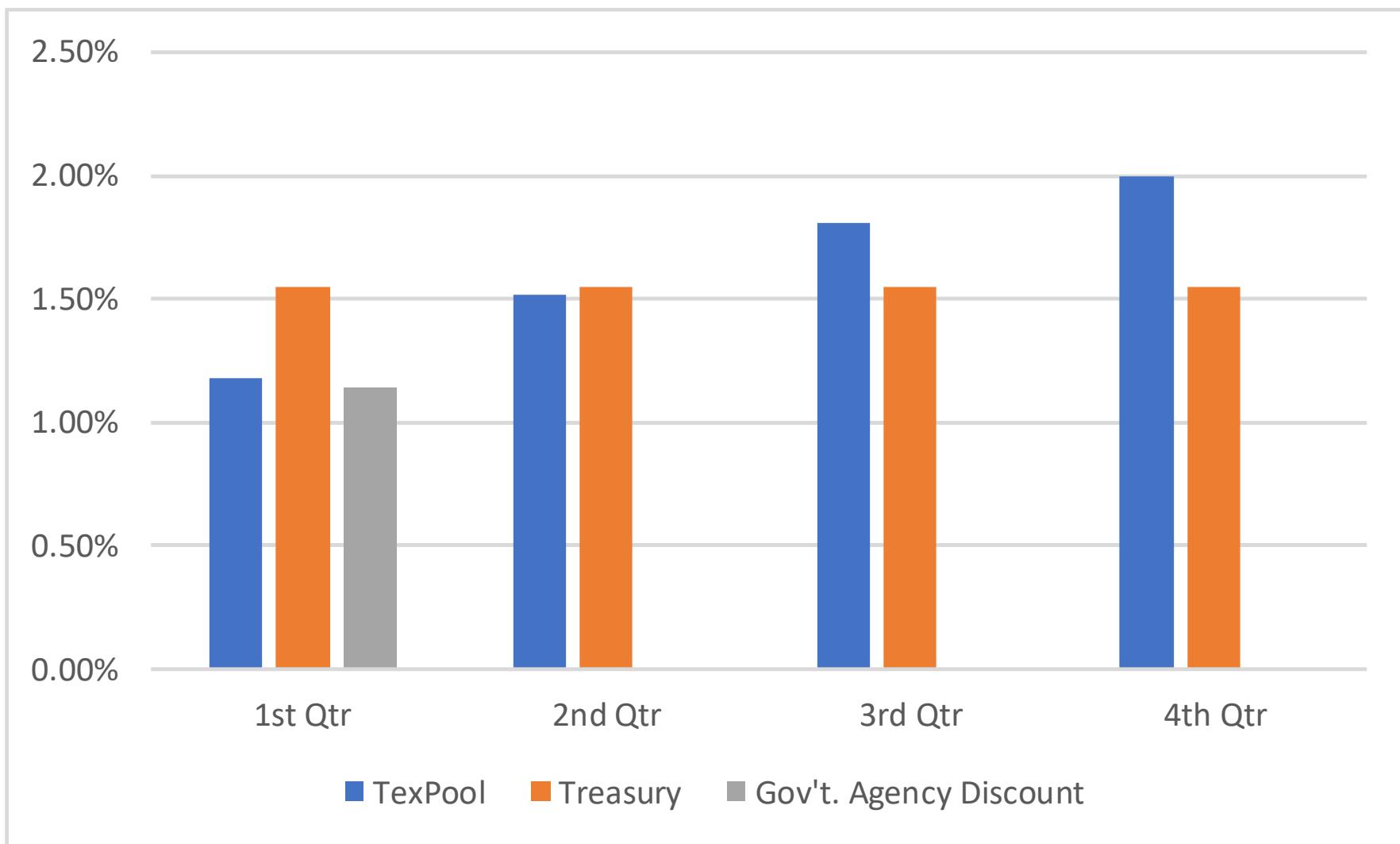
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# City of New Braunfels Portfolio

## Yield by Investment Type

### FY 2017-18

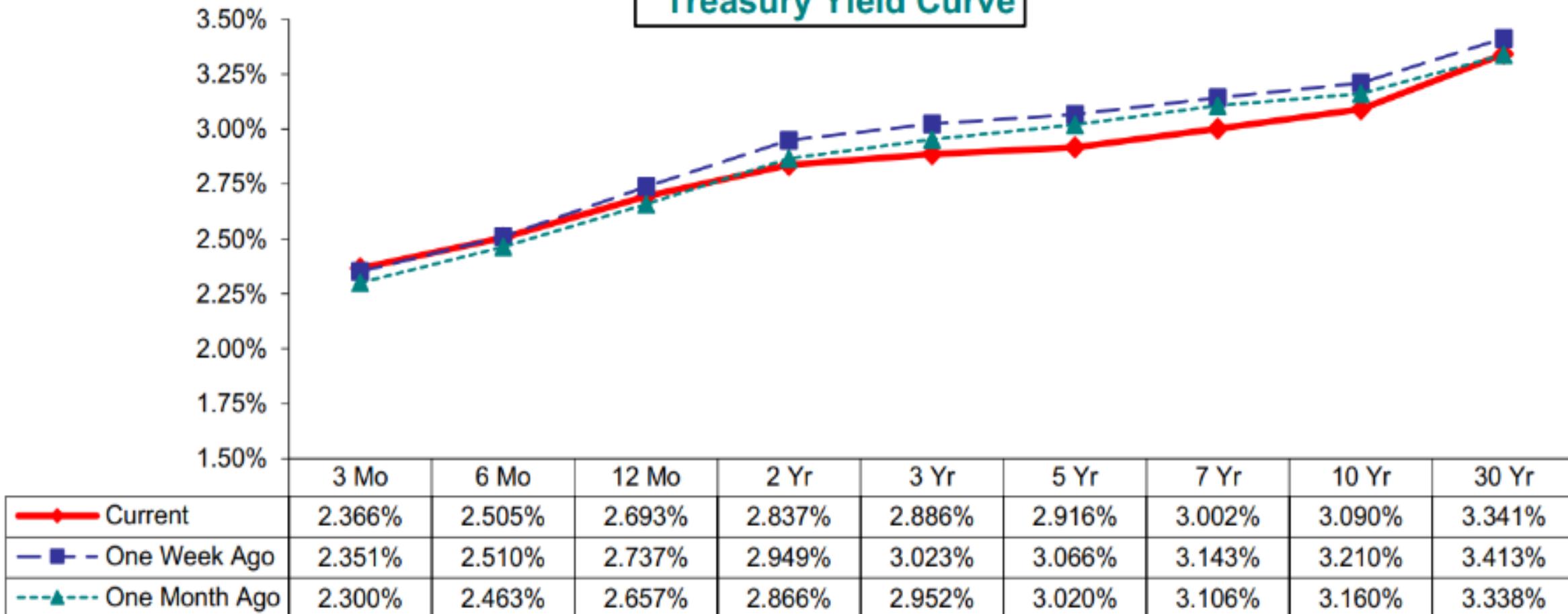


# FY 2017-18 4<sup>th</sup> QUARTER YIELDS

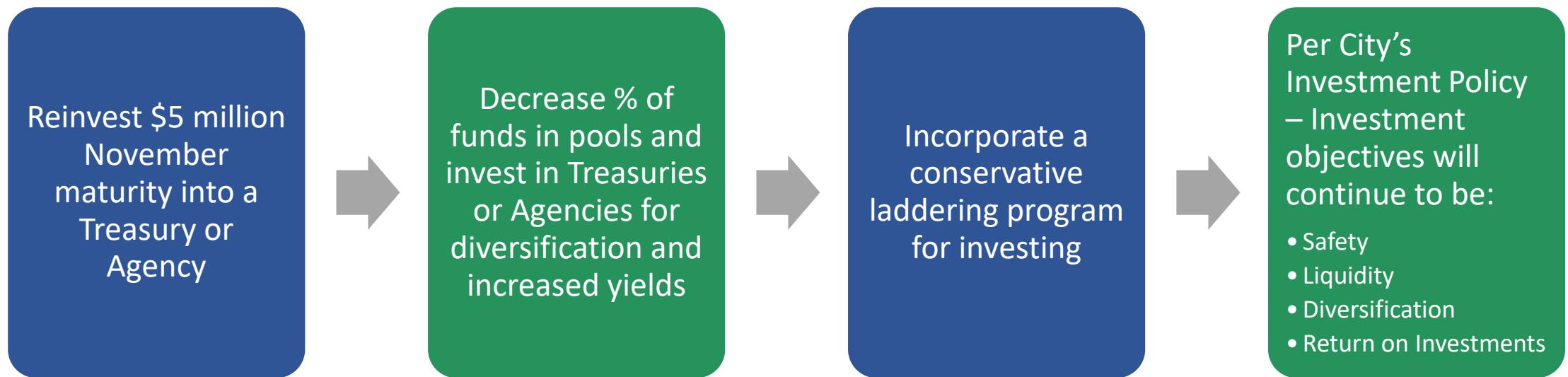
|                             | 6/29/2018 | 7/31/2018 | 8/31/2018 | 9/28/2018 |
|-----------------------------|-----------|-----------|-----------|-----------|
| <b>TEXPOOL YIELDS</b>       | 1.87%     | 1.90%     | 1.95%     | 2.10%     |
| <b>AGENCY DISCOUNT NOTE</b> |           |           |           |           |
| <b>1 Month</b>              | 1.85%     | 1.90%     | 1.94%     | 2.14%     |
| <b>12 Month</b>             | 2.35%     | 2.25%     | 2.23%     | 2.63%     |
| <b>AGENCY BULLET</b>        |           |           |           |           |
| <b>1 Year</b>               | 2.35%     | 2.43%     | 2.44%     | 2.60%     |
| <b>2 Year</b>               | 2.60%     | 2.71%     | 2.68%     | 2.93%     |
| <b>TREASURY</b>             |           |           |           |           |
| <b>3 Month</b>              | 1.92%     | 2.02%     | 2.10%     | 2.19%     |
| <b>6 Month</b>              | 2.10%     | 2.19%     | 2.26%     | 2.36%     |
| <b>12 Month</b>             | 2.31%     | 2.67%     | 2.44%     | 2.56%     |



## Treasury Yield Curve



# FUTURE INVESTMENT STRATEGY



# QUESTIONS?

