

CITY OF NEW BRAUNFELS, TEXAS ECONOMIC DEVELOPMENT CORPORATION MEETING

MEETING CITY HALL - TEJAS ROOM 550 LANDA STREET



TUESDAY, SEPTEMBER 30, 2025 at 5:00 PM

SPECIAL CALLED AGENDA

- 1. CALL TO ORDER
- 2. ROLL CALL

3. APPROVAL OF MINUTES

A) Approval of August 14, 2025 regular meeting minutes

25-1086

4. CITIZENS' COMMUNICATIONS

This time is for citizens to address the Board on issues and items of concerns not on this agenda. There will be no Board action at this time.

5. TREASURER'S REPORT

A) Presentation and discussion on the September 2025 <u>25-1088</u>
Treasurer's Report

6. <u>DISCUSSION AND POSSIBLE ACTION</u>

- A) Presentation and discussion on a proposed project <u>25-1125</u> expenditure to support early childhood education in New Braunfels
- B) Discussion and possible action approving a Second <u>25-1095</u> Amendment to the contract with Continental Autonomous Mobility US, LLC. (Aumovio) to modify the employment condition. eliminate "two-year the rollina average" methodology, and provide alternate methods for measuring compliance.
- C) Presentation, public hearing, discussion, and possible <u>25-1092</u> action approving an economic development agreement with Continental Autonomous Mobility US, LLC. (Aumovio), for a project expenditure, of up to \$300,000, Section 501.101 of pursuant to the Texas Local Government Code.
- D) Discussion and possible action approving a resolution of <u>25-1090</u> support for a proposed tax abatement between the City

- of New Braunfels and Continental Autonomous Mobility US, LLC. (Aumovio)
- E) Presentation and discussion on a proposed project <u>25-1085</u> expenditure to support on and off-site infrastructure and related costs for construction of the Neue project, a mixed-use condominium project in downtown New Braunfels.
- F) **Public** hearing, discussion, and possible action 25-1168 an economic development agreement with approving Worth & Associates, for the transfer of infrastructure equipment, pursuant to Section 505.155 of the Texas Local Government Code.
- G) Presentation, discussion, and possible action approving <u>25-1087</u> a contract with the City of New Braunfels for administrative support, professional services, and asset management.

7. **EXECUTIVE SESSION**

In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session:

- A) Deliberate issues regarding economic development <u>25-1093</u> negotiations in accordance with Section 551.087 of the Texas Government Code:
 - 1. Project Shoot
 - 2. The Neue
 - 3. Project Chester
 - 4. Project Thread
 - 5. Project Maiden
 - 6. SPARK Small Business Center
 - 7. Project Cycle
 - 8. Project Pluto
 - 9. Project Geneva

8. ADJOURNMENT

CERTIFICATION

I	hereby	certify	the	above	Notice	of	Meeting	was	posted	on	the	bulletin	board	at	the	New
Braunfels City Hall.																

Board Liaison

NOTE: Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at (830) 221-4010 at least two (2) work days prior to the meeting so that appropriate arrangements can be made.