

RESOLUTION NO. 2023 – R54

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION APPROVING A PROJECT EXPENDITURE, NOT TO EXCEED \$89,160, TO ECONOMIC & PLANNING SYSTEMS, INC., FOR A PLANNING A FEASIBILITY STUDY FOR A POSSIBLE PUBLIC/PRIVATE PARTNERSHIP, A PROJECT AUTHORIZED UNDER 505.102 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) acquired a 16-acre site at Gruene Road and Common Street to support the extension of HD Supply; and

WHEREAS, for a multitude of reasons, HD Supply does not anticipate expanding its building footprint therefore the land no longer has a designated use; and

WHEREAS, the NBEDC met in a quarterly workshop on June 15, 2023, and directed staff to pursue steps to onboard a real estate consultant to assist with analyzing the property; and

WHEREAS, the NBEDC held a public hearing on August 17, 2023, to consider the project expenditure with Economic & Planning Systems, Inc., for a planning a feasibility study to include framing of vision for the site, evaluating market potentials, a financial feasibility/proforma development, evaluating options and development scenarios, and potential developer solicitation; and

WHEREAS, the NBEDC, after holding a public hearing and discussing the project, recommended that the project expenditure be approved; and

WHEREAS, Section 505.102 of the Texas Local Government Code authorizes the NBEDC to make the project expenditure;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the NBEDC to approve an expenditure of up to \$89,160 to Economic and Planning Systems, Inc., for a planning and feasibility study for a possible public/private partnership is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED AND ADOPTED by the City Council of the City of New Braunfels, Texas on this day 11th of September, 2023.

Neal Linnartz, Mayor
City of New Braunfels, Texas

ATTEST:

Gayle Wilkinson, City Secretary
City of New Braunfels, Texas