RESOLUTION NO. 2023 – R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR AN EXPENDITURE OF UP TO \$250,000 TO THE SPARK SMALL BUSINESS CENTER TO ASSIST WITH THE OPERATION OF AN ECONOMIC DEVELOPMENT PROGRAM.

WHEREAS, the New Braunfels Economic Development Corporation (NBEDC) Board of Directors met on September 20, 2023 to consider an expenditure up to \$250,000 to continue operating a Small Business Development Center (SBDC) satellite center to the University of Texas at San Antonio's (UTSA) SBDC in New Braunfels; and

WHEREAS, UTSA's SBDC is part of UTSA's Institute for Economic Development; and

WHEREAS, the total cost for staffing and operating the satellite center in New Braunfels through September 30, 2024 is approximately \$250,000; and

WHEREAS, the NBEDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in subchapter 505 and consistent with the powers and limitations of 505.101; and

WHEREAS, the NBEDC Board of Directors held a public hearing on October 19, 2023 to solicit public comment with regard to the expenditure request; and

WHEREAS, the NBEDC Board of Directors, after discussing the request, voted to approve the expenditure up to \$250,000 with the SPARK Small Business Center to assist with the operation of an economic development program;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

<u>SECTION 1:</u> That the recommendation of the New Braunfels Economic Development Corporation for an expenditure of up to \$250,000 to the SPARK Small Business Center to assist with the operation of an economic development program is hereby approved.

<u>SECTION 2:</u> That this resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED by the City Council of the City of New Braunfels, Texas on this 27 day of November, 2023.

	Neal Linnartz, Mayor City of New Braunfels, Texas
	City of New Braumers, Texas
ATTEST:	
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Gayle Wilkinson, City Secretary	
City of New Braunfels, Texas	