RESOLUTION 2024- RXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT COPRORATION FOR A PROJECT EXPENDITURE OF UP TO \$2,000,000 TO THE CITY OF NEW BRAUNFELS FOR THE CONSTRUCTION OF ALLIGATOR CREEK TRAIL WEST, A PROJECT AUTHORIZED UNDER 505.152 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation ("NBEDC") Board of Directors met on January 18, 2024, to consider a request from the City of New Braunfels for up to \$2,000,000 for the construction of Alligator Creek Trail West; and

WHEREAS, the proposed Alligator Creek Trail West will be a 1.1 mile long, 10-foot wide concrete trail with rest areas, seating, pet waste stations, and future connections to the north and south along Alligator Creek; and

WHEREAS, the final design for this project was previously funded by the NBEDC in March 2021; and

WHEREAS, section 505.152 of the Texas Local Government Code outlines approved projects for the NBEDC; and

WHEREAS, section 505.152 lists projects related to recreational or community facilities to include improvements to "public park purposes" and "open space improvements" as eligible projects for funding; and

WHEREAS, the NBEDC Board of Directors held a public hearing on January 18, 2024 to solicit public comments about the City's funding request; and

WHEREAS, the NBEDC Board of Directors, after discussing the request, voted to approve the expenditure in an amount up to \$2,000,000 to the City of New Braunfels to fund the construction and completion of Alligator Creek Trail West.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

<u>Section 1:</u> That the recommendation of the New Braunfels Economic Development Corporation to approve a project expenditure of up to \$2,000,000 to the City of New Braunfels for the construction of Alligator Creek Trail West is hereby approved.

Section 2: That a contract between the NBEDC and the City will be executed to fulfill the terms and conditions of the project expenditure and the NBEDC President and Secretary are authorized to execute the agreement.

Section 3: That this Resolution shall become effects	we from and after the date of its passage.
PASSED, ADOPTED, AND APPROVED this day of _	2024.
	CITY OF NEW BRAUNFELS
	BY: NEAL LINNARTZ, MAYOR
ATTEST	
BY: GAYLE WILKINSON, CITY SECRETARY	