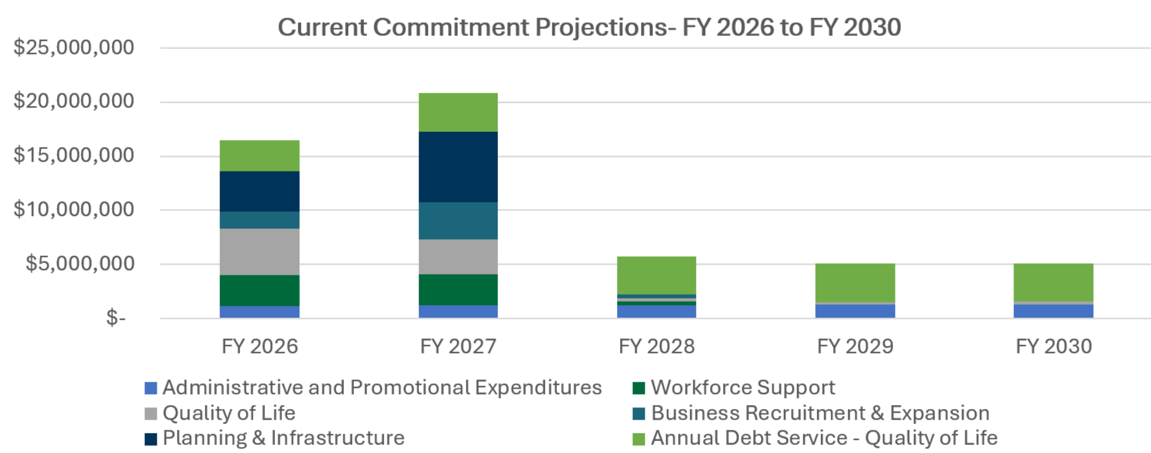
New Braunfels Economic Development Corporation Funds

The New Braunfels Economic Development Corporation (NBEDC) works with the City of New Braunfels to promote economic development in the community. They receive 25% of the sales tax collected in the City to fund various programs and projects that benefit the citizens. These projects include park improvements, construction of a new airport tower and other airport improvements, loans to businesses relocating and/or expanding in the area, training funds for companies moving into the area, and other important efforts.

FY 2027 Proposed Budget

The FY Proposed 2027 Budget for the New Braunfels Economic Development Corporation (NBEDC) totals $20,813,599. This includes funding for annual administrative and other recurring expenditures. The Budget may be revised throughout the year as new projects are considered by the NBEDC board and the City Council. Staff maintains a five-year pro forma, which is presented to the NBEDC monthly. The graph below reflects commitments over the next five years.

The Proposed Budget is included as a component unit, within the "Other Funds" section of the overall City of New Braunfels Proposed Budget. Therefore, this budget will also be approved by the City Council as well.



Economic Development Corporation *Debt Service Contributions*			
Description of Debt	Principal	Interest	Total
Combination Tax and Revenue Certificates of Obligation, Series 2018	$ 375,000	$ 200,831	$ 575,831
Combination Tax and Revenue Certificates of Obligation, Series 2019	210,000	107,500	317,500
General Obligation Refunding Bonds, Series 2021	480,000	115,450	595,450
Combination Tax and Revenue Certificates of Obligation, Series 2023	335,000	411,575	746,575
Combination Tax and +Revenue Certificates of Obligation, Series 2024	270,000	304,700	574,700
Combination Tax and Revenue Certificates of Obligation, Series 2026	350,000	371,325	721,325
	$ 2,020,000	$ 1,511,381	$ 3,531,381

City of New Braunfels
Economic Development Corporation Operating Fund
Fiscal Year Ending September 30, 2027

Available Funds	FY 2025 Actual	FY 2026 Estimate	FY 2027 Budget
Beginning Balance			
Undesignated Funds	$ 31,898,396	$ 29,343,522	$ 23,879,385
Total Beginning Balance	$ 31,898,396	$ 29,343,522	$ 23,879,385
Revenue			
Sales Taxes	$ 9,867,863	$ 10,202,586	$ 10,435,091
Interest Income	672,237	600,000	300,000
Other	625,009	172,954	1,644,000
Total Revenue	$ 11,165,110	$ 10,975,540	$ 12,379,091
TOTAL AVAILABLE FUNDS	**$ 43,063,506**	**$ 40,319,062**	**$ 36,258,476**
APPROPRIATIONS			
Administrative and Promotional Expenditures	$ 1,576,320	$ 1,155,382	$ 1,205,386
Quality of Life	6,070,360	7,118,676	6,133,000
Incentives/Business Development/Strategic Plans	1,246,699	1,640,058	3,436,576
Public Infrastructure tied to Economic Development	1,964,199	3,717,105	6,507,256
Annual Debt Service	2,862,406	2,808,456	3,531,381
TOTAL OPERATING APPROPRIATIONS	**$ 13,719,984**	**$ 16,439,677**	**$ 20,813,599**
Ending Fund Balance	**$ 29,343,522**	**$ 23,879,385**	**$ 15,444,877**
TOTAL APPROPRIATIONS	**$ 43,063,506**	**$ 40,319,062**	**$ 36,258,476**