

**FINAL - MINUTES
OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THURSDAY, AUGUST 1, 2024**

Special-Called

1. CALL TO ORDER

President Kathy Meurin called the meeting to order at 5:01PM.

2. ROLL CALL

Present: Kathy Meurin, Larry Hammonds, Shane Hines, Jason Hurta, Tera Thompson, Don Austin, and Kristen Carden (5:44PM)

Also in attendance: Mayor Neal Linnartz and City Manager Robert Camareno

3. CITIZENS' COMMUNICATIONS

This time is for citizens to address the Board on issues and items of concerns not on this agenda. There will be no Board action at this time.

None.

4. EXECUTIVE SESSION

In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session:

A) Deliberate and consider the purchase, exchange, lease, contract terms, due diligence, or value of real property, in accordance with Section 551.072 of the Texas Government Code:

1. A-1 SUR-1 AM Esnaurizar, up to 100 acres

President Meurin introduced this item. The Board entered into Executive Session at 5:07PM.

B) Deliberate pending/contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct in accordance with Section 551.071, of the Texas Government Code, specifically:

1. A-1 SUR-1 AM Esnaurizar, up to 100 acres

President Meurin introduced this item. Items A and B were discussed. No action was taken. The Board returned to open session at 6:39PM.

5. DISCUSSION AND ACTION

A) Public hearing, discussion, and possible action, approving a project expenditure of up to \$2,000,000 for additional due diligence costs and financing interest related to the previously approved project for the purchase up to 100 acres out of the AM Esnaurizar Survey No. 1, Abstract 1, Comal County, Texas, pursuant to section 501.101 of the Texas Local Government Code.

President Meurin introduced this item. Director Hines motioned to table this item until the next meeting. Director Hurta seconded the motion which was unanimously approved.

6. ADJOURNMENT

President Meurin adjourned the meeting at 6:41PM.

By: _____
KATHY MEURIN, PRESIDENT