

RESOLUTION NO. 2021-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING THE TAX INCREMENT REINVESTMENT ZONE #3 PROJECT AND FINANCE PLAN (TIRZ #3) AND ESTABLISHING TIRZ #3 BOARD COMPOSITION AND BOARD MEMBER QUALIFICATIONS ; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the New Braunfels City Council met on September 27, 2021 and passed an ordinance establishing the New Braunfels Tax Increment Reinvestment Zone #3 to provide a dedicated funding source and revitalization strategy for the zone; and

WHEREAS, the New Braunfels City Council reviewed and approved the Preliminary Project and Finance Plan for the New Braunfels Tax Reinvestment Zone #3 on the same date; and

WHEREAS, the Texas Tax Code sets forth certain minimum qualifications for Tax Increment Reinvestment Zone Boards required the City Council to appoint qualified members to said board; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the attached Project and Finance Plan shall be adopted for the New Braunfels Tax Reinvestment Zone #3

SECTION 2: That the New Braunfels Tax Reinvestment Zone #3 Board shall consist of seven members. Five of these members shall be individuals owning property within the zone and two shall be at-large residents residing in Comal or adjacent counties.

PASSED, ADOPTED AND APPROVED this 13^h day of December, 2021.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Rusty Brockman, Mayor

ATTEST:

Caitlin Krobot, City Secretary