

**FINAL - MINUTES
OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THURSDAY, AUGUST 14, 2025**

AGENDA

1. CALL TO ORDER

Vice-President Kristen Carden called the meeting to order at 5:00PM.

2. ROLL CALL

Present: Tera Thompson, Don Austin, Kristen Carden, Larry Hammonds, Shane Hines (5:15PM)

Absent: Jason Hurta, Kathy Meurin.

3. APPROVAL OF MINUTES

A) Approval of the July 17, 2025 regular meeting minutes
Vice-President Carden introduced this item. Director Thompson motioned to approve the July 17, 2025 regular meeting minutes, Treasurer Austin seconded, and the minutes were approved unanimously.

4. CITIZENS' COMMUNICATIONS

This time is for citizens to address the Board on issues and items of concerns not on this agenda. There will be no Board action at this time.

None

5. TREASURER'S REPORT

A) Presentation and discussion on the August 2025 Treasurer's Report
Vice-President Carden introduced this item. Karrie Cook, the Budget Manager, presented on this matter. Ms. Cook identified a 5.3% increase in sales tax collection for June; with adjustments removed the current period collections increased by 2.8% compared to June of last year. Ms. Cook shared additional graphs indicating projected revenues, current commitments to projects, the projected capacity for additional expenditures, and the proposed ending fund balance to FY 2027.

6. ADVISORY TEAM REPORT

A) Presentation and discussion on the Quarterly Advisory Report
Vice-President Carden introduced this item. Jonathan Packer, President & CEO for the New Braunfels Chamber, provided a Q2 update on leads to projects, lead disqualifications, active projects, marketing activity, services provided towards business retention and expansion efforts, and discussion of a mid-course assessment of the 5-year plan. Mr. Packer also spoke to a growth in jobs over 2 years, low unemployment numbers, and to the current labor force participation rates.

Mr. Packer answered questions from Vice-President Carden.

7. PRESENTATION AND DISCUSSION

A) Presentation and discussion on the renewal of an annual contract with the City of New Braunfels for administrative support, professional services, and asset management.

Vice-President Carden introduced this item. Jeff Jewell, Director of Economic & Community Development, presented a summary on accomplishments to include 100% completion of all contract-required audits, all state and other reports completed, receipt of a Transparency Star from Texas Comptroller's Office, and funding and advancement of 11 projects. Mr. Jewell also discussed ongoing initiatives, as well as proposed updates in language in the new contract to be presented at a later date.

B) Presentation and discussion on future workshops and a possible strategic planning retreat

Vice-President Carden introduced this item. Mr. Jewell discussed a proposed strategic planning retreat in consideration of both the Confluence Economic Development Plan and the Strategic Plan 2024-2029. Mr. Jewell spoke to the expectation of goals/outcomes, plan overview, and next steps.

8. EXECUTIVE SESSION

In accordance with the Texas Government Code, Section 551.071, the Board reserves the right to retire into executive session concerning the items listed on this agenda to consult with its attorney. In addition, the Board may convene in executive session on any of the following items, with any final action being taken in open session:

A) Deliberate issues regarding economic development negotiations in

accordance with Section 551.087 of the Texas Government Code:

1. Project Shoot
2. The Neue
3. Project Nemo

Vice-President Carden introduced this item. The Board adjourned to Executive Session at 5:22PM. The items were discussed in the following order: Project Shoot, The Neue, Project Nemo. No action was taken.

- B) Deliberate pending/contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct in accordance with Section 551.071, of the Texas Government Code, specifically:

1. IBEX Generator

Vice-President Carden introduced this item. The Board discussed this item and no action was taken. The Board returned to open session at 5:51PM.

9. ADJOURNMENT

Vice-President Carden adjourned the meeting at 5:51PM.

By: _____
SHANE HINES, PRESIDENT