

February NBEDC Treasurer's Report

February 20, 2025

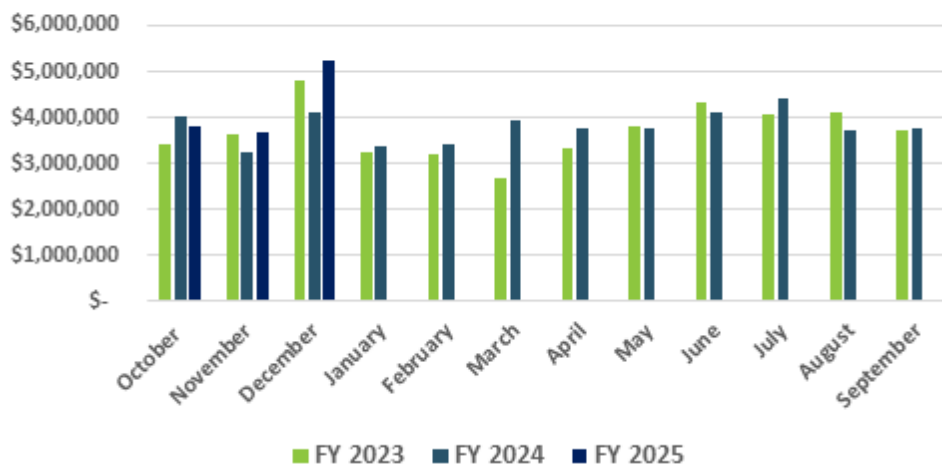
Overview

The Monthly treasurer's report provides updates on sales tax performance, projected revenue streams, projected commitments, and expenditure timing. The NBEDC's financial commitments typically span multiple fiscal years; therefore, the report is formatted to project its financial position over the next five years.

Sales Tax

Sales tax collections for December increased by 28.0%. Outside of increased consumer spending, the primary drivers of the growth are audit collections received from the state and future period collections from taxpayers. Current period collections in December increased by 5.5% compared to last year. When all adjustments are removed, FY 2025 sales tax collections are down (2.1%) compared to FY 2024, but still projected to meet or exceed budget after the December collections are considered.

Gross Sales Tax Collections

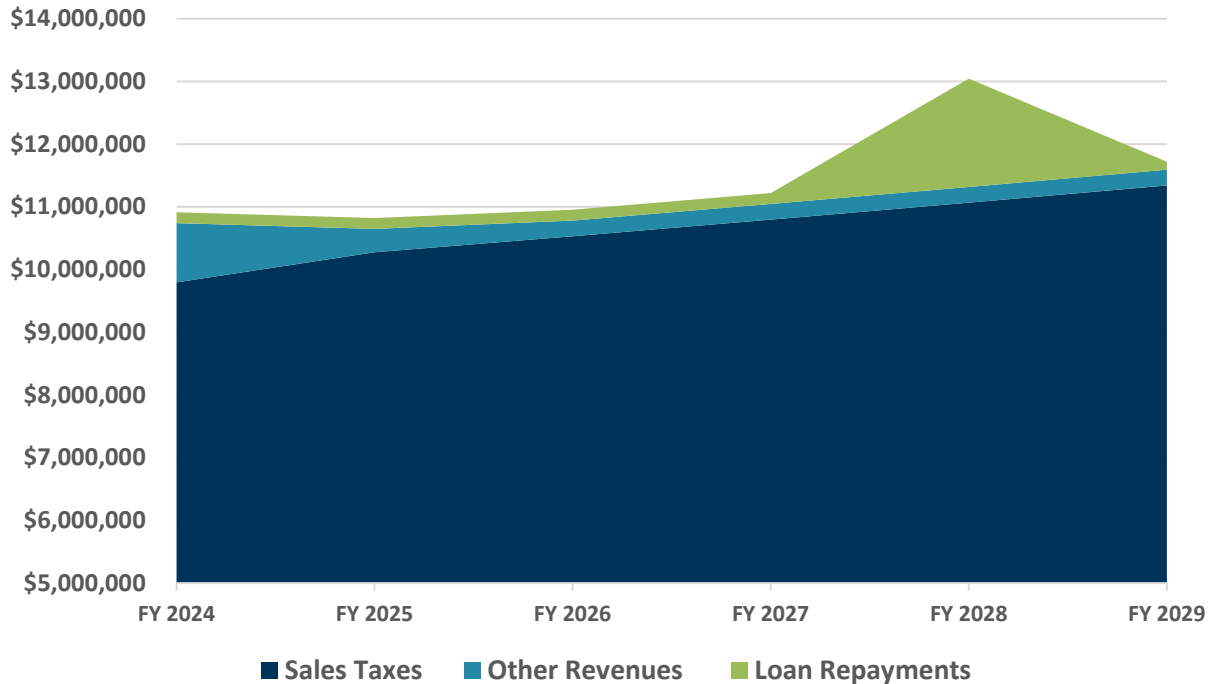


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Revenues

Projected Revenues - FY 2024 to FY 2029



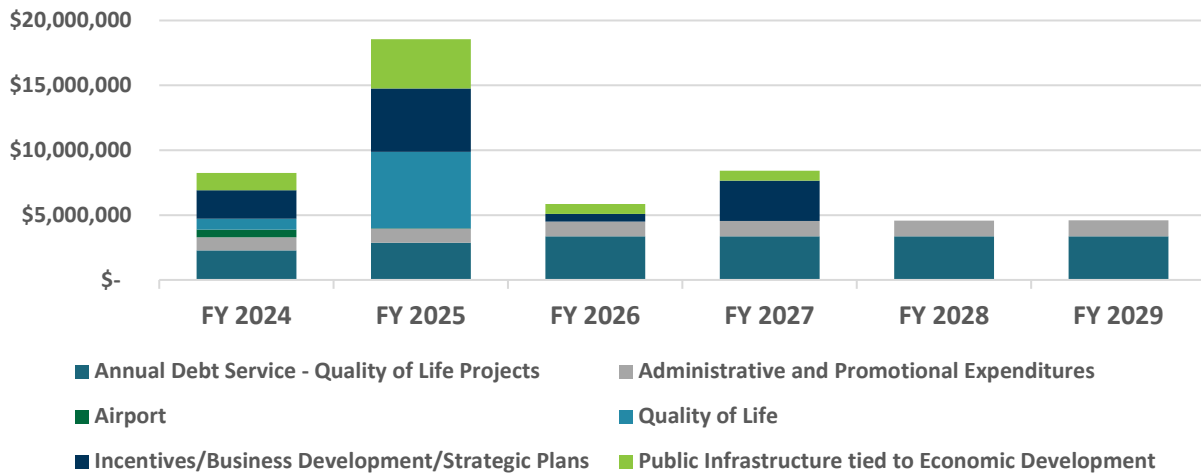
Revenue Summary						
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Sales Taxes	\$ 9,796,748	\$ 10,275,419	\$ 10,532,304	\$ 10,795,612	\$ 11,065,502	\$ 11,342,140
Other Revenues	\$ 944,135	\$ 375,000	\$ 250,000	\$ 250,625	\$ 251,252	\$ 251,880
Loan Repayments	\$ 172,954	\$ 172,954	\$ 172,954	\$ 172,954	\$ 1,728,954	\$ 128,954
Total Revenues	\$ 10,913,837	\$ 10,823,373	\$ 10,955,258	\$ 11,219,191	\$ 13,045,708	\$ 11,722,973

Sales Taxes- The graph and table above reflect the projected sales tax collections through FY 2029. The projections assume a growth of 2.0% annually.

Loan Repayments– The NBEDC began receiving loan repayments from the New Braunfels Regional Airport in FY 2022 (ten years) and ASA properties in FY 2023 (five years with a balloon payment in year six – recognized in FY 2028 above).

Total NBEDC Expenditures – Current Commitments

Current Commitment Projections - FY 2024 to FY 2029



Summary						
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Administrative and Promotional Expenditures	\$ 1,005,386	\$ 1,105,386	\$ 1,138,548	\$ 1,172,704	\$ 1,207,885	\$ 1,244,122
Airport	\$ 597,500	\$ 2,500	\$ -	\$ -	\$ -	\$ -
Quality of Life	\$ 840,808	\$ 5,891,865	\$ -	\$ -	\$ -	\$ -
Incentives/Business Development/Strategic Plans	\$ 2,206,385	\$ 4,903,854	\$ 596,576	\$ 3,124,653	\$ -	\$ -
Public Infrastructure tied to Economic Development	\$ 1,320,877	\$ 3,790,533	\$ 750,000	\$ 750,000	\$ -	\$ -
Annual Debt Service - Quality of Life Projects	\$ 2,270,948	\$ 2,862,406	\$ 3,361,964	\$ 3,363,564	\$ 3,365,289	\$ 3,362,439
Total Expenditures	\$ 8,241,904	\$ 18,556,544	\$ 5,847,088	\$ 8,410,921	\$ 4,573,174	\$ 4,606,561

Projections above include all current commitments of the NBEDC – including those most recently approved including the intersection improvements for Kohlenberg Road. The NE Parkland acquisition and Castell Avenue phase 1 project (Coll Street Drainage) are reflected in the debt service category.

Future Commitments – Infrastructure/Quality of Life investments

Infrastructure Investment	Project Estimate	Previously Approved by NBEDC	Remaining Investment to be considered
Downtown ROW Enhancements - Phase 1	\$ 4,191,759	\$ 674,920	\$ 3,516,839
West Alligator Creek Trail	\$ 2,000,000	\$ 2,000,000	\$ -
Kohlenberg Road Design Services	\$ 1,308,404	\$ 1,308,404	\$ -
Citywide Pedestrian Improvements - Phase 1	\$ 1,850,007	\$ 1,850,007	\$ -
Landa Lake Dam & Spillway	\$ 1,215,000	\$ 1,215,000	\$ -
Comal River Improvements - Last Tuber's Exit	\$ 1,362,812	\$ 1,362,812	\$ -
Castell Avenue Phase 1 - Coll Street Drainage Construction	\$ 7,200,000	\$ 7,200,000	\$ -
Common Street Pedetrian Improvements	\$ 700,000	\$ 700,000	\$ -
Feasibility & Conceptual Design - Dry Comal Creek Trail	\$ 485,584	\$ 485,584	\$ -
Totals	\$ 20,313,566	\$ 16,796,727	\$ 3,516,839

Financial Summary – Revenues, Committed Expenditures, and Projected Fund Balance

The graph above summarizes estimated revenues, committed expenditures, and changes in fund balance/Reserves based on current commitments.

