

RESOLUTION NO. 2021-R 35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO RENEW A CONTRACT WITH THE SPARK SMALL BUSINESS CENTER FOR A GRANT IN AN AMOUNT NOT TO EXCEED \$140,000 TO OPERATE A SMALL BUSINESS DEVELOPMENT CENTER; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Economic Development Corporation (“EDC”) Board of Directors met on May 20, 2021 to consider a request from the Spark Small Business Center (“SPARK”) for a grant in an amount not to exceed \$140,000 to continue operating a Small Business Development Center (“SBDC”) satellite center to the University of Texas at San Antonio’s (“UTSA”) SBDC in New Braunfels; and

WHEREAS, the SBDC satellite center is part of the UTSA’s Institute for Economic Development, and SPARK is a non-profit organization; and

WHEREAS, both organizations are dedicated to support and further develop the entrepreneurial and small business environment in New Braunfels; and

WHEREAS, the total budgeted cost for staffing and operating the satellite center in New Braunfels during 2020-2021 was anticipated to be \$210,000; and

WHEREAS, traditional funding partnerships between the EDC and Seguin Economic Development Corporation did not materialize for all of the 2020-2021 commitment and the EDC determined that keeping the SBDC operating was in the community’s best interest; and

WHEREAS, the EDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in subchapter 505 and consistent with the powers and limitations of 505.101; and

WHEREAS, the EDC Board of Directors, after discussing the request, voted to approve renewing a contract with the SPARK for a grant in an amount not to exceed \$140,000 to operate a SBDC satellite center in New Braunfels;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to renew a contract with the SPARK Small Business Center

for a grant in an amount not to exceed \$140,000 to operate a Small Business Development Center satellite center to the University of Texas at San Antonio's SBDC in New Braunfels is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 14th day of June 2021.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Rusty Brockman, Mayor

ATTEST:

Caitlin Krobot, City Secretary