

RESOLUTION NO. 2020-R _____

A RESOLUTION APPROVING THE DISBURSAL OF A GRANT PAYMENT TO PRECINCT 3, LLC LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF NEW BRAUNFELS VIA THE CITY'S COVID-19 SMALL BUSINESS RESOURCE GRANT THAT ARE CONSISTENT WITH THE GENERAL STATEMENT OF PURPOSE OF THE CITY'S CHAPTER 380 ECONOMIC DEVELOPMENT PROGRAM POLICIES AND PROCEDURES.

WHEREAS, the City of New Braunfels Chapter 380 Economic Development Program (the "Policy") was adopted in an effort to develop and expand the local economy by promoting and encouraging development and redevelopment projects that enhance the City's economic base and a higher quality of life, diversify and expand job opportunities, or encourage projects that create additional revenue for the City without substantially increasing the demand on City services or infrastructure; and

WHEREAS, the global pandemic brought about by COVID-19 has resulted in federal, state and local emergency actions that have resulted in significant economic hardship for local businesses; and

WHEREAS, mandatory business closings, social distancing restrictions, and business occupancy restrictions have led to significant business interruptions and decreased revenue for local small businesses; and

WHEREAS, the City is authorized by Chapter 380 of the Texas Local Government Code to make grants of public money; and

WHEREAS, the City Council finds that the grant to Precinct 3, LLC d/b/a Water 2 Wine made under the COVID-19 Small Business Resource Grant Program will bring benefits to the City as it remains consistent with the Policy's General Purpose of promoting high-quality development in the City, thereby improving the quality of life for its residents.

NOW, THEREFORE, in consideration of the promises and agreements herein set forth, and other good and valuable consideration, the receipt of which is hereby acknowledged, the Parties contracts and agree as follows:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

That the City Council has determined that the grant of funds to Precinct 3, LLC will bring benefit to the City consistent with the General Statement of Purpose and Policy of the New Braunfels Chapter 380 Economic Development Program.

PASSED, ADOPTED AND APPROVED this 28th day of September 2020.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Rusty Brockman, Mayor

ATTEST:

Andrew A. Lyons, III, Assistant City Secretary