

RESOLUTION NO. 2025 – RXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR AN ADDITIONAL SIX-MONTH EXTENSION TO AN EXISTING ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH TEXAS TITO’S, INC., WHICH SUPPORTS AN EXPANSION PROJECT TO PROMOTE BUSINESS ENTERPRISES THAT CREATE OR RETAIN PRIMARY JOBS.

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) approved an economic development incentive agreement (“Agreement”) with Texas Tito’s, Inc. (the “Company”), on April 21, 2022; and

WHEREAS, the approved economic incentive, not to exceed \$550,000, aimed to support the retention and creation of primary jobs, support the Company’s facility expansion project, and offset costs for a 12-inch waterline to service the project site; and

WHEREAS, the City Council of the City of new Braunfels, Texas, approved the recommendation from the NBEDC for this incentive on May 9, 2022; and

WHEREAS, due to initial construction delays, the NBEDC and the Company agreed to a First Amendment and one-year extension to the agreement on July 28, 2023 in which a one-year extension for performance obligations was specified; and

WHEREAS, an additional six-month extension is requested due to federal permitting complications with a floodplain revision which has extended the anticipated date for occupancy and operations at the planned new Facility; and

WHEREAS, there are no additional fiscal impacts for extending the incentive agreement by an additional six-months; and

WHEREAS, the NBEDC voted to approve the additional six-month extension to the existing agreement at its March 13, 2025 regular meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation, to extend an existing economic development incentive agreement with Texas Tito’s, Inc., by an additional six-months, is hereby approved.

SECTION 2: That is resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED THIS _____ DAY OF MARCH, 2025.

CITY OF NEW BRAUNFELS

NEAL LINNARTZ, MAYOR

ATTEST:

GAYLE WILKINSON, CITY SECRETARY