

RESOLUTION NO. 2023 – R59

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS TAX INCREMENT REINVESTMENT ZONE #3 – DOWNTOWN TIRZ APPROVING THE CREATION OF THE BUSINESS IMPROVEMENT AND PRESERVATION GRANT PROGRAM.

WHEREAS, on September 27, 2021, the New Braunfels City Council approved Ordinance 2021-70 establishing the New Braunfels Tax Increment Reinvestment Zone #3 (Downtown TIRZ) to provide a dedicated funding source and revitalization strategy for the zone; and

WHEREAS, on December 13, 2021, the New Braunfels City Council approved a Resolution 21-R68 adopting the Final Project and Finance Plan for the Downtown TIRZ; and

WHEREAS, in the approved Final Project and Finance Plan, projects are identified as public infrastructure improvements and economic development incentives – both categories are eligible for TIRZ funds; and

WHEREAS, the Downtown TIRZ Board of Directors (TIRZ Board) met on May 11, 2023, to preliminarily discuss the creation of a Downtown Business Improvement & Preservation Grant Program to incentivize downtown improvement projects which fall into the public infrastructure and economic development categories; and

WHEREAS, the TIRZ Board met again on June 8, 2023 and July 13th, 2023, to continue discussions on the development of the Downtown Business Improvement & Preservation Grant Program; and

WHEREAS, the TIRZ Board met on August 25th, 2023, reviewed, and unanimously approved the final Downtown Business Improvement & Preservation Grant Program Policy Guidelines; and

WHEREAS, an outline of the Downtown Business Improvement & Preservation Grant Program Policy was presented to the New Braunfels City Council at its Special Presentations Meeting on September 18th, 2023; and

WHEREAS, all grant applications identified as finalists and recommended for funding by the TIRZ Board will require final approval from the New Braunfels City Council before receiving award letters;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: The recommendation of the New Braunfels Tax Increment Reinvestment Zone #3 to create a Downtown Business Improvement & Preservation Grant Program to incentivize Downtown façade & exterior improvements, residential & commercial conversions, and public infrastructure & streetscape projects is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED AND APPROVED by the City Council of the City of New Braunfels, Texas on this 9th of October 2023.

Neal Linnartz, Mayor
City of New Braunfels, Texas

ATTEST:

Gayle Wilkinson, City Secretary
City of New Braunfels, Texas