

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, GIVING CONSENT TO THE ISSUANCE OF CONTRACT REVENUE BONDS BY COMAL COUNTY MASTER WATER IMPROVEMENT DISTRICT, UNLIMITED TAX ROAD BONDS BY COMAL COUNTY WATER IMPROVEMENT DISTRICT NO. 1A, UNLIMITED TAX BONDS BY COMAL COUNTY WATER IMPROVEMENT DISTRICT NO. 1D, AND UNLIMITED TAX ROAD BONDS BY COMAL COUNTY WATER IMPROVEMENT DISTRICT NO. 1F

WHEREAS, the City of New Braunfels, Texas (the "City") is a Texas municipal corporation as defined by the Texas Local Government Code; and

WHEREAS, Comal County Master Water Improvement District (the "Master WID") and Comal County Water Improvement District No. 1A ("WID 1A") are water districts created under Article XVI, Section 59 of the Texas Constitution and by order of division adopted by Comal County Water Improvement District No. 1, and are operating pursuant to Chapters 49 and 51 of the Texas Water Code and located within the extraterritorial jurisdiction of the City; and

WHEREAS, Comal County Water Improvement District No. 1D ("WID 1D") and Comal County Water Improvement District No. 1F ("WID 1F") are water districts created under Article XVI, Section 59 of the Texas Constitution and by order of division adopted by Comal County Water Improvement District No. 1B, and are operating pursuant to Chapters 49 and 51 of the Texas Water Code and located within the extraterritorial jurisdiction of the City; and

WHEREAS, the Master WID entered into that certain Contract for Financing, Operation and Maintenance of Regional Water, Sanitary Sewer, and Drainage Facilities and Other Services (the "Master Contract"), dated February 14, 2020, with Comal

County Water Improvement District No. 1A, Comal County Water Improvement District No. 1B, and, as such rights, duties, and obligations thereunder were partially assigned to, and assumed by, Comal County Water Improvement District No. 1C, Comal County Water Improvement District No. 1D, Comal County Water Improvement District No. 1E, and Comal County Water Improvement District No. 1F, each of which were given the authority by their respective Board of Directors and through voter-approval to enter into the Master Contract and levy ad valorem taxes to make payments required thereunder; and

WHEREAS, the Master WID desires to proceed with the issuance of the Comal County Master Water Improvement District Contract Revenue Bonds, Series 2025, (the "Revenue Bonds") in an amount not to exceed \$4,000,000; and

WHEREAS, WID 1A desires to proceed with the issuance of the Comal County Water Improvement District No. 1A Unlimited Tax Road Bonds, Series 2025, (the "1A Road Bonds") in an amount not to exceed \$2,000,000; and

WHEREAS, WID 1D desires to proceed with the issuance of the Comal County Water Improvement District No. 1D Unlimited Tax Bonds, Series 2025, (the "1D Utility Bonds") in an amount not to exceed \$4,000,000; and

WHEREAS, WID 1F desires to proceed with the issuance of the Comal County Water Improvement District No. 1F Unlimited Tax Road Bonds, Series 2025, (the "1F Road Bonds") in an amount not to exceed \$5,000,000; and

WHEREAS, the Master District, WID 1A, WID 1D, and WID 1F (collectively, the "Districts") desire that the City give its written consent to the issuance of the Revenue

Bonds, the 1A Road Bonds, the 1D Utility Bonds, and the 1F Road Bonds (collectively the “Bonds”), pursuant to Section 8.2 of that certain development agreement as amended, entered by and between the City and Word-Borchers Ranch Joint Venture, a Texas general partnership; Word-Borchers Ranch Real Estate Limited Partnership, a Texas limited partnership; and Comal County Water Improvement District No. 1 (the “Development Agreement”); and

WHEREAS, the Districts have provided to the City presentations summarizing the proposed issuances of the Bonds as required under Section 8.2 of the Development Agreement requesting consent to and approval of the issuance of the Bonds by the District on terms not exceeding the specified par amounts and maturity schedules listed in Exhibit A, and at such call and redemption dates as reflected therein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1. That the findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as part of this Resolution.

SECTION 2. That the City Council of the City hereby specifically gives its written consent to and approval of the Districts’ issuance of the Bonds and covenants to make payments in support of such Bonds not exceeding the specified par amounts, maturity schedules, call and redemption dates as reflected in Exhibit A.

PASSED AND APPROVED by the City Council of the City of New Braunfels,
Texas on this _____ day of _____, 2025.

Neal Linnartz, Mayor
City of New Braunfels, Texas

ATTEST:

Gayle Wilkinson, City Secretary
City of New Braunfels, Texas