

**RESOLUTION NO. 2024 – XX**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR AN EXPENDITURE OF UP TO \$250,000 TO THE SPARK SMALL BUSINESS CENTER TO ASSIST WITH THE OPERATION OF AN ECONOMIC DEVELOPMENT PROGRAM, PURSUANT TO SECTION 505.102 OF THE TEXAS LOCAL GOVERNMENT CODE.**

**WHEREAS**, the New Braunfels Economic Development Corporation (NBEDC) Board of Directors met on October 17, 2024, to consider an expenditure of up to \$250,000 to continue operating a Small Business Development Center (SBDC) satellite center to the University of Texas at San Antonio’s (UTSA) SBDC in New Braunfels; and

**WHEREAS**, the cost for staffing and operating the satellite center in New Braunfels through September 30, 2024 is approximately \$250,000; and

**WHEREAS**, the NBEDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in Chapter 505 and consistent with the powers and limitations of 505.101; and

**WHEREAS**, the NBEDC Board of Directors held a public hearing on October 17, 2024, to solicit public comment with regard to the expenditure request; and

**WHEREAS**, the NBEDC Board of Directors, after discussing the request, voted to approve the expenditure of up to \$250,000 with the SPARK Small Business Center to assist with the operation of an economic development program;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:**

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation of an expenditure of up to \$250,000 to the SPARK Small Business Center to assist with the operation of an economic development program is hereby approved.

SECTION 2: That this resolution shall become effective from and after the date of its passage.

**PASSED, ADOPTED AND APPROVED** by the City Council of the City of New Braunfels, Texas on this 28<sup>th</sup> day of October, 2024.

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Neal Linnartz, Mayor  
City of New Braunfels, Texas

ATTEST:

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Gayle Wilkinson, City Secretary  
City of New Braunfels, Texas