

CITY OF NEW BRAUNFELS

RESOLUTION NO. - _____

**RESOLUTION OF THE CITY OF NEW BRAUNFELS, TEXAS,
APPROVING THE SOLMS LANDING PUBLIC IMPROVEMENT
DISTRICT REIMBURSEMENT AGREEMENT (IMPROVEMENT AREA
#1 AND IMPROVEMENT AREA #2) BETWEEN THE CITY AND SOLMS
LANDING DEVELOPMENT, LLC**

WHEREAS, the City of New Braunfels, Texas (the "City") has previously created the Solms Landing Public Improvement District (the "District") in accordance with the Texas Local Government Code, Chapter 372, as amended, (the "PID Act");

WHEREAS, the purpose of the District is to finance certain improvements authorized by the PID Act that promote the interests of the City and confer a special benefit on the Assessed Property within the District; and;

WHEREAS, in furtherance of such purpose, the City desires to enter into the Solms Landing Public Improvement District Reimbursement Agreement (Improvement Area #1 and Improvement Area #2) attached hereto as Exhibit A (the "Reimbursement Agreement") to be executed between the City and Solms Landing Development, LLC a Texas limited liability company (the "Developer");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: The findings set forth in the recitals of this Resolution are hereby found to be true and correct.

SECTION 2. The Reimbursement Agreement is hereby approved substantially in the form attached hereto as Exhibit A, with such modifications as may be determined to be necessary or advisable by the City Manager.

SECTION 3. This Resolution shall take effect immediately from and after its passage and it is accordingly so resolved.

[Signature page to follow]

PASSED & APPROVED by the **CITY COUNCIL** of the **CITY OF NEW BRAUNFELS** on
MAY 24, 2021 on vote of ____ **AYES**; ____ **NAYS**; ____ **ABSTENTIONS**.

MAYOR
CITY OF NEW BRAUNFELS

ATTEST:

CITY SECRETARY
CITY OF NEW BRAUNFELS

EXHIBIT A

**Solms Landing Public Improvement District Reimbursement Agreement
(Improvement Area #1 and Improvement Area #2)**