



**CITY OF NEW BRAUNFELS, TEXAS
REINVESTMENT ZONE NO. 1, CITY OF NB
MEETING
CITY HALL - COUNCIL CHAMBERS
550 LANDA STREET**



TUESDAY, MARCH 26, 2024 at 5:30 PM

JOINT MEETING WITH THE NEW BRAUNFELS DEVELOPMENT AUTHORITY

AGENDA

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **EXECUTIVE SESSIONS**

In accordance with the Open Meetings Act, Texas Government Code, Ch. 551, the Board may convene in a closed session to discuss any of the items listed below. Any final action or vote on any executive session item will be taken in open session.

- A) Deliberate issues regarding economic development [24-403](#) negotiations in accordance with section 551.087 of the Texas Government Code:

- Project Lion

4. **RECONVENE INTO OPEN SESSION AND TAKE ANY NECESSARY ACTION RELATING TO THE EXECUTIVE SESSION AS DESCRIBED ABOVE.**
5. **APPROVAL OF MINUTES**
 - A) Approval of minutes from the August 22, 2023, regular [24-404](#) meeting.
6. **CITIZENS' COMMUNICATIONS**

This time is for citizens to address the Board on issues and items of concerns not on this agenda. There will be no Board action at this time.

7. **DISCUSSION AND ACTION**
 - A) Presentation and update regarding capital projects [24-405](#) supported by Reinvestment Zone No. 1.
 - B) Discuss and consider approval of an amendment to the [24-406](#) City's current Tax Increment Reinvestment Zone policy to consider allowing economic development incentives in accordance with the Texas Tax Code, Sections 311.010

(b) and (h), and the Texas Local Government Code, Chapter 380, to promote state and local economic development and to stimulate commercial activity in the municipality and within the boundaries of the TIRZ.

- C) Presentation and update on due diligence of potential [24-407](#) infrastructure improvements and upgrades within the Creekside Town Center.
- D) Presentation and discussion regarding the Reinvestment [24-408](#) Zone No. 1 updated financial projections.
- E) Discussion regarding agenda items for next meeting. [24-409](#)

8. **ADJOURNMENT**

CERTIFICATION

I hereby certify the above Notice of Meeting was posted on the bulletin board at the New Braunfels City Hall.

Board Liaison

NOTE: Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at (830) 221-4010 at least two (2) work days prior to the meeting so that appropriate arrangements can be made.