

# Investment Report

Second Quarter

January - March 2025



**City of New Braunfels  
Portfolio Management  
Portfolio Summary  
March 31, 2025**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| <b>Investments</b>               | <b>Par<br/>Value</b>  | <b>Market<br/>Value</b> | <b>Book<br/>Value</b> | <b>% of<br/>Portfolio</b> | <b>Term</b> | <b>Days to<br/>Maturity</b> | <b>YTM/C<br/>365 Equiv.</b> |
|----------------------------------|-----------------------|-------------------------|-----------------------|---------------------------|-------------|-----------------------------|-----------------------------|
| Non-Neg CD's                     | 4,500,000.00          | 4,500,000.00            | 4,500,000.00          | 1.76                      | 263         | 86                          | 4.799                       |
| Federal Agency Coupon Securities | 13,000,000.00         | 12,783,157.50           | 12,714,095.00         | 4.97                      | 582         | 309                         | 4.429                       |
| Treasury Coupon Securities       | 2,500,000.00          | 2,491,797.50            | 2,503,525.00          | 0.98                      | 561         | 379                         | 3.654                       |
| TexPool                          | 132,277,420.27        | 132,277,420.27          | 132,277,420.27        | 51.76                     | 1           | 1                           | 4.335                       |
| Texas Class                      | 33,080,278.59         | 33,080,278.59           | 33,080,278.59         | 12.94                     | 1           | 1                           | 4.254                       |
| Texas FIT                        | 33,457,798.34         | 33,457,798.34           | 33,457,798.34         | 13.09                     | 1           | 1                           | 4.290                       |
| Frost Bank                       | 37,040,130.98         | 37,040,130.98           | 37,040,130.98         | 14.49                     | 1           | 1                           | 2.827                       |
|                                  | <b>255,855,628.18</b> | <b>255,630,583.18</b>   | <b>255,573,248.18</b> | <b>100.00%</b>            | <b>40</b>   | <b>22</b>                   | <b>4.106</b>                |
| <b>Investments</b>               |                       |                         |                       |                           |             |                             |                             |

| <b>Total Earnings</b>           | <b>March 31 Month Ending</b> | <b>Fiscal Year To Date</b> |
|---------------------------------|------------------------------|----------------------------|
| Current Year                    | 841,692.59                   | 5,150,048.59               |
| <b>Average Daily Balance</b>    | <b>248,633,035.83</b>        | <b>241,459,734.56</b>      |
| <b>Effective Rate of Return</b> | <b>3.99%</b>                 | <b>4.28%</b>               |

This report fairly represents the investment standing of the City of New Braunfels. We believe the data presented is accurate in all material respects, and is presented in a manner that fairly sets forth the investment standing of the City of New Braunfels.

This report was prepared in compliance with the State of Texas "Public Funds Investment Act" and the City of New Braunfels "Investment Policy".

*Carren Ridge*

Carren Ridge, Accounting and Treasury Manager

*Becky Wiatrek*

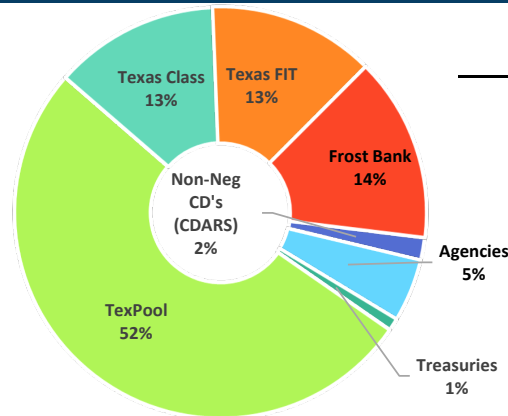
Becky Wiatrek, Assistant Finance Director

*Sandy Paulos*

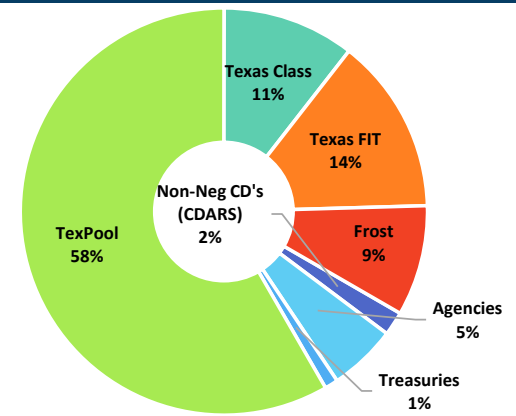
Sandy Paulos, Finance Director

## Portfolio Statistics

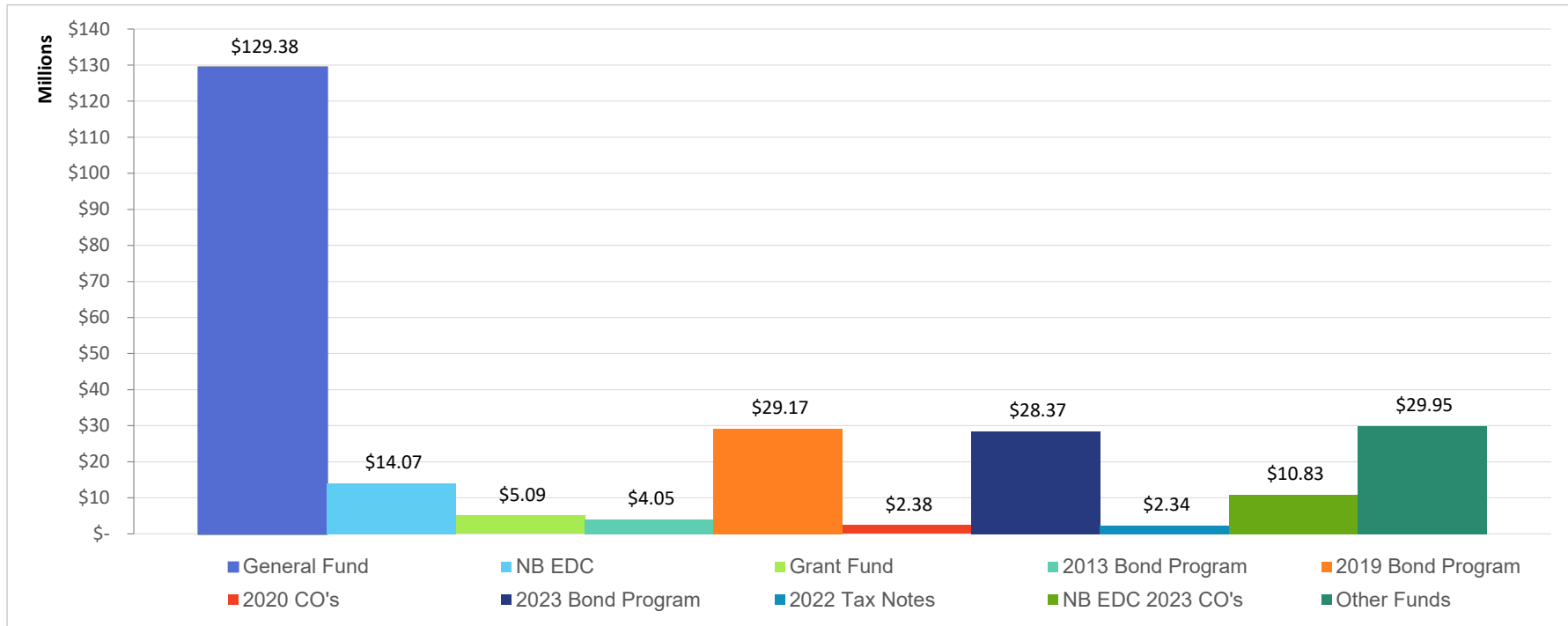
|                           |                                                      |
|---------------------------|------------------------------------------------------|
| Market Value              | <b>Current</b><br><b>3/31/25</b><br>\$255,630,583.18 |
| Weighted Average Maturity | 22 days                                              |
| Weighted Average Yield    | 4.106%                                               |



|                           |                                                     |
|---------------------------|-----------------------------------------------------|
| Market Value              | <b>Prior</b><br><b>12/31/24</b><br>\$236,310,632.32 |
| Weighted Average Maturity | 23 days                                             |
| Weighted Average Yield    | 4.342%                                              |



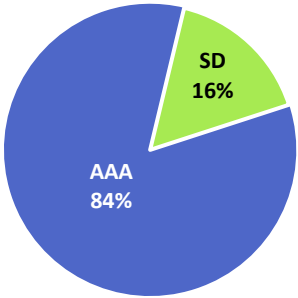
## Market Value by Fund



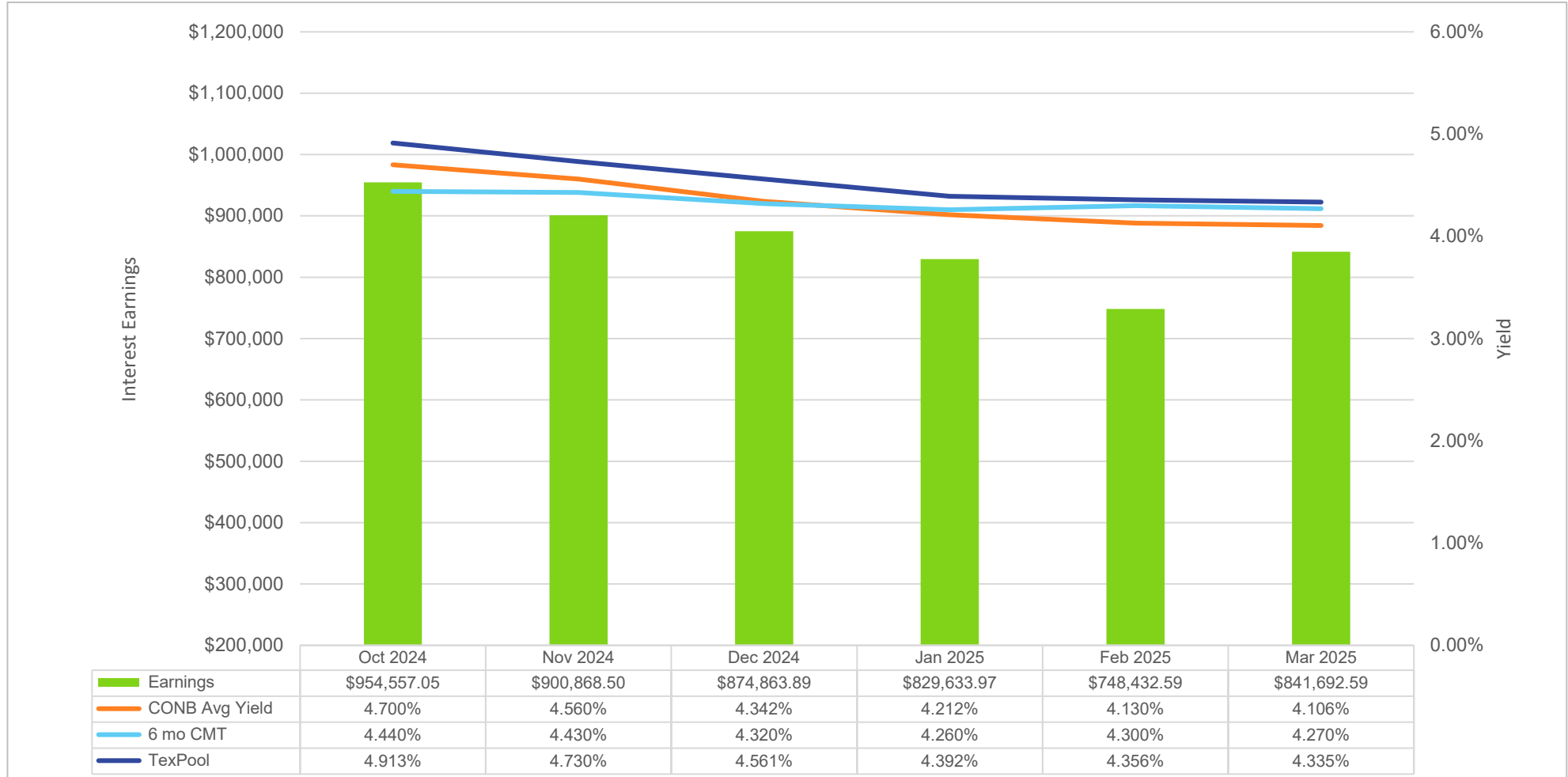
### Rating Distribution

|                             | Book Value              | Percentage     | Rating |
|-----------------------------|-------------------------|----------------|--------|
| Secured Deposits            | \$ 41,540,130.98        | 16.25%         | SD     |
| Investment Pools            | \$ 198,815,497.20       | 77.80%         | AAA    |
| Federal Agencies/Treasuries | \$ 15,217,620.00        | 5.95%          | AAA    |
|                             | <b>\$255,573,248.18</b> | <b>100.00%</b> |        |

### Allocation by Rating



### Earnings History



| City of New Braunfels<br>Investment Portfolio Detail<br>as of March 31, 2025 |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
|------------------------------------------------------------------------------|---------------------------------|------------------|-------------------------|-------------------------|-------------------------|-------------|---------------------|-------|-----------------|----------------|---------------|
| CUSIP /<br>Investment #                                                      | Issuer                          | Purchase<br>Date | Par Value               | Market Value            | Book Value              | Stated Rate | Days to<br>Maturity | YTM/C | Market<br>Price | Market<br>Date | Maturity Date |
| <b>General Fund</b>                                                          |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| <b>Federal Agency Coupon Securities</b>                                      |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 31424WJW3                                                                    | Federal Agriculture Mortgage Co | 6/27/2024        | 2,500,000.00            | 2,501,657.50            | 2,499,375.00            | 5.220       | 65                  | 5.232 | 100.086         | 3/31/2025      | 6/5/2026      |
| 3133ERJH5                                                                    | Federal Farm Credit Bnk         | 6/27/2024        | 2,500,000.00            | 2,503,090.00            | 2,497,595.00            | 5.000       | 85                  | 5.100 | 100.136         | 3/31/2025      | 6/25/2025     |
| 3133ERVU2                                                                    | Federal Farm Credit Bnk         | 10/2/2024        | 2,500,000.00            | 2,480,747.50            | 2,497,600.00            | 3.500       | 549                 | 3.550 | 99.2667         | 3/31/2025      | 10/2/2026     |
| 3137EAXE3                                                                    | Federal Home Loan Mtg Corp      | 10/1/2024        | 2,500,000.00            | 2,454,382.50            | 2,415,575.00            | 0.375       | 175                 | 3.929 | 98.1404         | 3/31/2025      | 9/23/2025     |
| 3135G06L2                                                                    | Federal National Mtg Assn       | 12/20/2024       | 3,000,000.00            | 2,843,280.00            | 2,803,950.00            | 0.875       | 626                 | 4.330 | 94.8219         | 3/31/2025      | 12/18/2026    |
| <b>Frost Bank</b>                                                            |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| FROST                                                                        | Frost Bank                      | 10/1/2021        | 2,620,791.34            | 2,620,791.34            | 2,620,791.34            | 0.900       | 1                   | 0.900 |                 |                |               |
| FROST REPO                                                                   | Frost Bank                      | 1/11/2023        | 33,196,000.00           | 33,196,000.00           | 33,196,000.00           | 3.050       | 1                   | 3.050 |                 |                |               |
| <b>Non-Neg CD's</b>                                                          |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 1029260881                                                                   | Bank of America-CDARS           | 6/27/2024        | 1,322,500.00            | 1,322,500.00            | 1,322,500.00            | 5.241       | 86                  | 5.241 |                 |                | 6/26/2025     |
| <b>TexPool</b>                                                               |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 7883900001                                                                   | TexPool                         | 10/1/2021        | 76,967,300.06           | 76,967,300.06           | 76,967,300.06           | 4.335       | 1                   | 4.335 |                 |                |               |
| <b>Treasury Coupon Securities</b>                                            |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 91282CGV7                                                                    | U.S. Treasury                   | 10/1/2024        | 2,500,000.00            | 2,491,797.50            | 2,503,525.00            | 3.750       | 379                 | 3.654 | 99.6875         | 3/31/2025      | 4/15/2026     |
|                                                                              |                                 |                  | <b>\$129,606,591.40</b> | <b>\$129,381,546.40</b> | <b>\$129,324,211.40</b> |             |                     |       |                 |                |               |
| <b>NB Dev Authority</b>                                                      |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| <b>Frost Bank</b>                                                            |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| RESERVE                                                                      | Frost Bank                      | 10/1/2021        | 1,223,339.64            | 1,223,339.64            | 1,223,339.64            | 0.900       | 1                   | 0.900 |                 |                |               |
| <b>TexPool</b>                                                               |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 7883900019                                                                   | TexPool                         | 10/1/2021        | 819,123.57              | 819,123.57              | 819,123.57              | 4.335       | 1                   | 4.335 |                 |                |               |
|                                                                              |                                 |                  | <b>\$2,042,463.21</b>   | <b>\$2,042,463.21</b>   | <b>\$2,042,463.21</b>   |             |                     |       |                 |                |               |
| <b>NB EDC</b>                                                                |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| <b>Texas Class</b>                                                           |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| TX-01-0331-4004                                                              | Texas Class                     | 10/1/2021        | 14,068,098.15           | 14,068,098.15           | 14,068,098.15           | 4.254       | 1                   | 4.254 |                 |                |               |
|                                                                              |                                 |                  | <b>\$14,068,098.15</b>  | <b>\$14,068,098.15</b>  | <b>\$14,068,098.15</b>  |             |                     |       |                 |                |               |
| <b>Grant Fund</b>                                                            |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| <b>Texas FIT</b>                                                             |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 1379800056                                                                   | Texas FIT                       | 10/1/2021        | 5,088,162.08            | 5,088,162.08            | 5,088,162.08            | 4.290       | 1                   | 4.290 |                 |                |               |
|                                                                              |                                 |                  | <b>\$5,088,162.08</b>   | <b>\$5,088,162.08</b>   | <b>\$5,088,162.08</b>   |             |                     |       |                 |                |               |
| <b>Equipment Repl Fund</b>                                                   |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| <b>TexPool</b>                                                               |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 7883900022                                                                   | TexPool                         | 10/1/2021        | 1,103,484.77            | 1,103,484.77            | 1,103,484.77            | 4.335       | 1                   | 4.335 |                 |                |               |
|                                                                              |                                 |                  | <b>\$1,103,484.77</b>   | <b>\$1,103,484.77</b>   | <b>\$1,103,484.77</b>   |             |                     |       |                 |                |               |
| <b>Rec Center Ops &amp; Maint</b>                                            |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| <b>TexPool</b>                                                               |                                 |                  |                         |                         |                         |             |                     |       |                 |                |               |
| 7883900032                                                                   | TexPool                         | 3/1/2025         | 950,903.94              | 950,903.94              | 950,903.94              | 4.335       | 1                   | 4.335 |                 |                |               |
|                                                                              |                                 |                  | <b>\$950,903.94</b>     | <b>\$950,903.94</b>     | <b>\$950,903.94</b>     |             |                     |       |                 |                |               |

**City of New Braunfels**  
**Investment Portfolio Detail**  
**as of March 31, 2025**

| CUSIP /<br>Investment #             | Issuer                | Purchase<br>Date | Par Value              | Market Value           | Book Value             | Stated Rate | Days to<br>Maturity | YTM/C | Market<br>Price | Market<br>Date | Maturity Date |
|-------------------------------------|-----------------------|------------------|------------------------|------------------------|------------------------|-------------|---------------------|-------|-----------------|----------------|---------------|
| <b><u>2008 CO's</u></b>             |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>TexPool</b>                      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 7883900005                          | TexPool               | 10/1/2021        | 399,921.41             | 399,921.41             | 399,921.41             | 4.335       | 1                   | 4.335 |                 |                |               |
|                                     |                       |                  | <b>\$399,921.41</b>    | <b>\$399,921.41</b>    | <b>\$399,921.41</b>    |             |                     |       |                 |                |               |
| <b><u>Roadway Dev Fund</u></b>      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>Texas Class</b>                  |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| TX-01-0331-4003                     | Texas Class           | 10/1/2021        | 6,152,744.42           | 6,152,744.42           | 6,152,744.42           | 4.254       | 1                   | 4.254 |                 |                |               |
|                                     |                       |                  | <b>\$6,152,744.42</b>  | <b>\$6,152,744.42</b>  | <b>\$6,152,744.42</b>  |             |                     |       |                 |                |               |
| <b><u>2013 Bond Program</u></b>     |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>TexPool</b>                      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 7883900012                          | TexPool               | 10/1/2021        | 870.53                 | 870.53                 | 870.53                 | 4.335       | 1                   | 4.335 |                 |                |               |
| 7883900015                          | TexPool               | 10/1/2021        | 4,047,066.04           | 4,047,066.04           | 4,047,066.04           | 4.335       | 1                   | 4.335 |                 |                |               |
|                                     |                       |                  | <b>\$4,047,936.57</b>  | <b>\$4,047,936.57</b>  | <b>\$4,047,936.57</b>  |             |                     |       |                 |                |               |
| <b><u>2014 Capital Projects</u></b> |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>TexPool</b>                      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 7883900013                          | TexPool               | 10/1/2021        | 47.33                  | 47.33                  | 47.33                  | 4.335       | 1                   | 4.335 |                 |                |               |
| 7883900014                          | TexPool               | 10/1/2021        | 1,758.46               | 1,758.46               | 1,758.46               | 4.335       | 1                   | 4.335 |                 |                |               |
|                                     |                       |                  | <b>\$1,805.79</b>      | <b>\$1,805.79</b>      | <b>\$1,805.79</b>      |             |                     |       |                 |                |               |
| <b><u>2019 Bond Program</u></b>     |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>Non-Neg CD's</b>                 |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 1030255883                          | Bank of America-CDARS | 12/26/2024       | 1,000,000.00           | 1,000,000.00           | 1,000,000.00           | 4.220       | 86                  | 4.310 |                 |                | 6/26/2025     |
| <b>TexPool</b>                      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 7883900017                          | TexPool               | 10/1/2021        | 28,168,279.21          | 28,168,279.21          | 28,168,279.21          | 4.335       | 1                   | 4.335 |                 |                |               |
|                                     |                       |                  | <b>\$29,168,279.21</b> | <b>\$29,168,279.21</b> | <b>\$29,168,279.21</b> |             |                     |       |                 |                |               |
| <b><u>2020 CO's</u></b>             |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>TexPool</b>                      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 7883900028                          | TexPool               | 10/1/2021        | 2,384,525.86           | 2,384,525.86           | 2,384,525.86           | 4.335       | 1                   | 4.335 |                 |                |               |
|                                     |                       |                  | <b>\$2,384,525.86</b>  | <b>\$2,384,525.86</b>  | <b>\$2,384,525.86</b>  |             |                     |       |                 |                |               |
| <b><u>2023 Bond Program</u></b>     |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>Texas FIT</b>                    |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 1379800060                          | Texas FIT             | 10/1/2021        | 707,671.64             | 707,671.64             | 707,671.64             | 4.290       | 1                   | 4.290 |                 |                |               |
| 1379900099                          | Texas FIT             | 10/4/2023        | 27,661,964.62          | 27,661,964.62          | 27,661,964.62          | 4.290       | 1                   | 4.290 |                 |                |               |
|                                     |                       |                  | <b>\$28,369,636.26</b> | <b>\$28,369,636.26</b> | <b>\$28,369,636.26</b> |             |                     |       |                 |                |               |
| <b><u>2022 Tax Notes</u></b>        |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| <b>TexPool</b>                      |                       |                  |                        |                        |                        |             |                     |       |                 |                |               |
| 7883900029                          | TexPool               | 9/13/2022        | 2,338,130.85           | 2,338,130.85           | 2,338,130.85           | 4.335       | 1                   | 4.335 |                 |                |               |
|                                     |                       |                  | <b>\$2,338,130.85</b>  | <b>\$2,338,130.85</b>  | <b>\$2,338,130.85</b>  |             |                     |       |                 |                |               |

| City of New Braunfels<br>Investment Portfolio Detail<br>as of March 31, 2025 |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
|------------------------------------------------------------------------------|-----------------------|------------------|----------------------------------|----------------------------------|----------------------------------|-------------|---------------------|-------|-----------------|----------------|---------------|
| CUSIP /<br>Investment #                                                      | Issuer                | Purchase<br>Date | Par Value                        | Market Value                     | Book Value                       | Stated Rate | Days to<br>Maturity | YTM/C | Market<br>Price | Market<br>Date | Maturity Date |
| <b><u>2023 Tax Notes</u></b>                                                 |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| TexPool<br>7883900031                                                        | TexPool               | 10/4/2023        | 194,356.96<br>\$194,356.96       | 194,356.96<br>\$194,356.96       | 194,356.96<br>\$194,356.96       | 4.335       | 1                   | 4.335 |                 |                |               |
| <b><u>2024 Tax Notes</u></b>                                                 |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| TexPool<br>7883900033                                                        | TexPool               | 3/1/2025         | 1,000,951.53<br>\$1,000,951.53   | 1,000,951.53<br>\$1,000,951.53   | 1,000,951.53<br>\$1,000,951.53   | 4.335       | 1                   | 4.335 |                 |                |               |
| <b><u>NBEDC 2023 CO's</u></b>                                                |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| TexPool<br>7883900030                                                        | TexPool               | 10/4/2023        | 10,834,176.57<br>\$10,834,176.57 | 10,834,176.57<br>\$10,834,176.57 | 10,834,176.57<br>\$10,834,176.57 | 4.335       | 1                   | 4.335 |                 |                |               |
| <b><u>Debt Service Fund</u></b>                                              |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| Texas Class<br>TX-01-0331-4001                                               | Texas Class           | 10/1/2021        | 10,362,384.57<br>\$10,362,384.57 | 10,362,384.57<br>\$10,362,384.57 | 10,362,384.57<br>\$10,362,384.57 | 4.254       | 1                   | 4.254 |                 |                |               |
| <b><u>Solid Waste Fund</u></b>                                               |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| Non-Neg CD's<br>1030872521                                                   | Bank of America-CDARS | 3/27/2025        | 1,000,000.00                     | 1,000,000.00                     | 1,000,000.00                     | 4.182       | 86                  | 4.182 |                 |                | 6/26/2025     |
| TexPool<br>7883900025                                                        | TexPool               | 10/1/2021        | 3,030,082.98<br>\$4,030,082.98   | 3,030,082.98<br>\$4,030,082.98   | 3,030,082.98<br>\$4,030,082.98   | 4.335       | 1                   | 4.335 |                 |                |               |
| <b><u>Self Insurance Fund</u></b>                                            |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| Texas Class<br>TX-01-0331-4002                                               | Texas Class           | 10/1/2021        | 2,497,051.45<br>\$2,497,051.45   | 2,497,051.45<br>\$2,497,051.45   | 2,497,051.45<br>\$2,497,051.45   | 4.254       | 1                   | 4.254 |                 |                |               |
| <b><u>HOT/Motel Fund</u></b>                                                 |                       |                  |                                  |                                  |                                  |             |                     |       |                 |                |               |
| Non-Neg CD's<br>1029260881                                                   | Bank of America-CDARS | 6/27/2024        | 1,177,500.00                     | 1,177,500.00                     | 1,177,500.00                     | 5.241       | 86                  | 5.241 |                 |                | 6/26/2025     |
| TexPool<br>7883900008                                                        | TexPool               | 10/1/2021        | 36,440.20<br>\$1,213,940.20      | 36,440.20<br>\$1,213,940.20      | 36,440.20<br>\$1,213,940.20      | 4.335       | 1                   | 4.335 |                 |                |               |
| Total                                                                        |                       |                  | 255,855,628.18                   | 255,630,583.18                   | 255,573,248.18                   |             |                     |       |                 |                |               |



**City of New Braunfels**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**January 1, 2025 - March 31, 2025**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| Inv #                     | Issuer        | Fund  | Purch Date | Interest Accrual  | Beginning Book Value   |                      |              |                 | Ending Book Value   |
|---------------------------|---------------|-------|------------|-------------------|------------------------|----------------------|--------------|-----------------|---------------------|
| Cusip                     | Par Value     | YTM   | Mat Date   | Interest Received | Beginning Market Value | Purchases/ Additions | Redemptions  | Change in Value | Ending Market Value |
| <b>Fund: General Fund</b> |               |       |            |                   |                        |                      |              |                 |                     |
| 10018                     | TXCLS         | 101   | 02/28/2022 | 0.00              | 0.00                   | 0.00                 | 0.00         | 0.00            | 0.00                |
| TX-01-0331-0001           | 0.00          | 0.000 | / /        | 0.00              | 0.00                   | 0.00                 | 0.00         | 0.00            | 0.00                |
| 10019                     | TXPOOL        | 101   | 10/01/2021 | 850,834.26        | 85,116,465.80          | 850,834.26           | 9,000,000.00 | -8,149,165.74   | 76,967,300.06       |
| 7883900001                | 76,967,300.06 | 4.335 | / /        | 850,834.26        | 85,116,465.80          | 850,834.26           | 9,000,000.00 | -8,149,165.74   | 76,967,300.06       |
| 10034                     | FRST          | 101   | 10/01/2021 | 221.96            | 2,546,897.21           | 404,951.64           | 330,835.55   | 73,894.13       | 2,620,791.34        |
| FROST                     | 2,620,791.34  | 0.900 | / /        | 221.96            | 2,546,897.21           | 404,951.64           | 330,835.55   | 73,894.13       | 2,620,791.34        |
| 10058                     | FRST          | 101   | 01/11/2023 | 205,243.75        | 17,010,000.00          | 17,739,243.75        | 1,348,000.00 | 16,186,000.00   | 33,196,000.00       |
| FROST REPO                | 33,196,000.00 | 3.050 | / /        | 205,243.75        | 17,010,000.00          | 17,739,243.75        | 1,348,000.00 | 16,186,000.00   | 33,196,000.00       |
| 10081                     | CDARS         | 101   | 06/27/2024 | 17,089.58         | 1,322,500.00           | 0.00                 | 0.00         | 0.00            | 1,322,500.00        |
| 1029260881                | 1,322,500.00  | 5.240 | 06/26/2025 | 17,125.33         | 1,322,500.00           | 0.00                 | 0.00         | 0.00            | 1,322,500.00        |
| 10083                     | FFCB          | 101   | 06/27/2024 | 31,250.00         | 2,497,595.00           | 0.00                 | 0.00         | 0.00            | 2,497,595.00        |
| 3133ERJH5                 | 2,500,000.00  | 5.100 | 06/25/2025 | 0.00              | 2,510,660.00           | 0.00                 | 0.00         | -7,570.00       | 2,503,090.00        |
| 10085                     | FAMCA         | 101   | 06/27/2024 | 32,625.00         | 2,499,375.00           | 0.00                 | 0.00         | 0.00            | 2,499,375.00        |
| 31424WJW3                 | 2,500,000.00  | 5.232 | 06/05/2026 | 0.00              | 2,506,337.50           | 0.00                 | 0.00         | -4,680.00       | 2,501,657.50        |
| 10096                     | FNMA          | 101   | 12/20/2024 | 6,562.50          | 2,803,950.00           | 0.00                 | 0.00         | 0.00            | 2,803,950.00        |
| 3135G06L2                 | 3,000,000.00  | 4.330 | 12/18/2026 | 0.00              | 2,803,950.00           | 0.00                 | 0.00         | 39,330.00       | 2,843,280.00        |
| 10097                     | FFCB          | 101   | 10/02/2024 | 21,875.00         | 2,497,600.00           | 0.00                 | 0.00         | 0.00            | 2,497,600.00        |
| 3133ERVU2                 | 2,500,000.00  | 3.550 | 10/02/2026 | 0.00              | 2,469,232.50           | 0.00                 | 0.00         | 11,515.00       | 2,480,747.50        |
| 10098                     | FHLMC         | 101   | 10/01/2024 | 2,343.75          | 2,415,575.00           | 0.00                 | 0.00         | 0.00            | 2,415,575.00        |
| 3137EAEX3                 | 2,500,000.00  | 3.929 | 09/23/2025 | 4,479.17          | 2,413,885.00           | 0.00                 | 0.00         | 40,497.50       | 2,454,382.50        |
| 10099                     | USTR          | 101   | 10/01/2024 | 23,179.94         | 2,503,525.00           | 0.00                 | 0.00         | 0.00            | 2,503,525.00        |
| 91282CGV7                 | 2,500,000.00  | 3.654 | 04/15/2026 | 0.00              | 2,483,105.00           | 0.00                 | 0.00         | 8,692.50        | 2,491,797.50        |

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| Inv #                                     | Issuer        | Fund  | Purch Date | Interest Accrual  | Beginning Book Value   |                      |               |                 | Ending Book Value   |
|-------------------------------------------|---------------|-------|------------|-------------------|------------------------|----------------------|---------------|-----------------|---------------------|
| Cusip                                     | Par Value     | YTM   | Mat Date   | Interest Received | Beginning Market Value | Purchases/ Additions | Redemptions   | Change in Value | Ending Market Value |
| Sub Totals For: Fund: General Fund        |               |       |            | 1,191,225.74      | 121,213,483.01         | 18,995,029.65        | 10,678,835.55 | 8,110,728.39    | 129,324,211.40      |
|                                           |               |       |            | 1,077,904.47      | 121,183,033.01         | 18,995,029.65        | 10,678,835.55 | 8,198,513.39    | 129,381,546.40      |
| Fund: NB Dev Authority                    |               |       |            |                   |                        |                      |               |                 |                     |
| 10020                                     | TXPOOL        | 211   | 10/01/2021 | 8,744.97          | 810,378.60             | 8,744.97             | 0.00          | 8,744.97        | 819,123.57          |
| 7883900019                                | 819,123.57    | 4.335 | / /        | 8,744.97          | 810,378.60             | 8,744.97             | 0.00          | 8,744.97        | 819,123.57          |
| 10035                                     | FRST          | 211   | 10/01/2021 | 151.29            | 1,223,231.06           | 108.58               | 0.00          | 108.58          | 1,223,339.64        |
| RESERVE                                   | 1,223,339.64  | 0.900 | / /        | 108.58            | 1,223,231.06           | 108.58               | 0.00          | 108.58          | 1,223,339.64        |
| Sub Totals For: Fund: NB Dev Authority    |               |       |            | 8,896.26          | 2,033,609.66           | 8,853.55             | 0.00          | 8,853.55        | 2,042,463.21        |
|                                           |               |       |            | 8,853.55          | 2,033,609.66           | 8,853.55             | 0.00          | 8,853.55        | 2,042,463.21        |
| Fund: NB EDC                              |               |       |            |                   |                        |                      |               |                 |                     |
| 10014                                     | TXCLS         | 212   | 10/01/2021 | 147,317.98        | 13,920,780.17          | 147,317.98           | 0.00          | 147,317.98      | 14,068,098.15       |
| TX-01-0331-4004                           | 14,068,098.15 | 4.254 | / /        | 147,317.98        | 13,920,780.17          | 147,317.98           | 0.00          | 147,317.98      | 14,068,098.15       |
| Sub Totals For: Fund: NB EDC              |               |       |            | 147,317.98        | 13,920,780.17          | 147,317.98           | 0.00          | 147,317.98      | 14,068,098.15       |
|                                           |               |       |            | 147,317.98        | 13,920,780.17          | 147,317.98           | 0.00          | 147,317.98      | 14,068,098.15       |
| Fund: Grant Fund                          |               |       |            |                   |                        |                      |               |                 |                     |
| 10011                                     | TXFIT         | 220   | 10/01/2021 | 54,408.48         | 5,033,753.60           | 54,408.48            | 0.00          | 54,408.48       | 5,088,162.08        |
| 1379800056                                | 5,088,162.08  | 4.290 | / /        | 54,408.48         | 5,033,753.60           | 54,408.48            | 0.00          | 54,408.48       | 5,088,162.08        |
| Sub Totals For: Fund: Grant Fund          |               |       |            | 54,408.48         | 5,033,753.60           | 54,408.48            | 0.00          | 54,408.48       | 5,088,162.08        |
|                                           |               |       |            | 54,408.48         | 5,033,753.60           | 54,408.48            | 0.00          | 54,408.48       | 5,088,162.08        |
| Fund: Equipment Repl Fund                 |               |       |            |                   |                        |                      |               |                 |                     |
| 10021                                     | TXPOOL        | 260   | 10/01/2021 | 11,780.76         | 1,091,704.01           | 11,780.76            | 0.00          | 11,780.76       | 1,103,484.77        |
| 7883900022                                | 1,103,484.77  | 4.335 | / /        | 11,780.76         | 1,091,704.01           | 11,780.76            | 0.00          | 11,780.76       | 1,103,484.77        |
| Sub Totals For: Fund: Equipment Repl Fund |               |       |            | 11,780.76         | 1,091,704.01           | 11,780.76            | 0.00          | 11,780.76       | 1,103,484.77        |
|                                           |               |       |            | 11,780.76         | 1,091,704.01           | 11,780.76            | 0.00          | 11,780.76       | 1,103,484.77        |
| Fund: Enterprise Maint/Equ                |               |       |            |                   |                        |                      |               |                 |                     |
| 10022                                     | TXPOOL        | 262   | 10/01/2021 | 0.00              | 0.00                   | 0.00                 | 0.00          | 0.00            | 0.00                |
| 7883900018                                | 0.00          | 0.000 | / /        | 0.00              | 0.00                   | 0.00                 | 0.00          | 0.00            | 0.00                |

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| Inv #                                                 | Issuer       | Fund  | Purch Date | Interest Accrual  | Beginning Book Value   |                      |             |                 | Ending Book Value   |
|-------------------------------------------------------|--------------|-------|------------|-------------------|------------------------|----------------------|-------------|-----------------|---------------------|
| Cusip                                                 | Par Value    | YTM   | Mat Date   | Interest Received | Beginning Market Value | Purchases/ Additions | Redemptions | Change in Value | Ending Market Value |
| <b>Sub Totals For: Fund: Enterprise Maint/Equ</b>     |              |       |            | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
|                                                       |              |       |            | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
| <b>Fund: Rec Center Ops &amp; Mai</b>                 |              |       |            |                   |                        |                      |             |                 |                     |
| 10103                                                 | TXPOOL       | 264   | 03/01/2025 | 1,016.88          | 0.00                   | 950,903.94           | 0.00        | 950,903.94      | 950,903.94          |
| 7883900032                                            | 950,903.94   | 4.335 | / /        | 903.94            | 0.00                   | 950,903.94           | 0.00        | 950,903.94      | 950,903.94          |
| <b>Sub Totals For: Fund: Rec Center Ops &amp; Mai</b> |              |       |            | 1,016.88          | 0.00                   | 950,903.94           | 0.00        | 950,903.94      | 950,903.94          |
|                                                       |              |       |            | 903.94            | 0.00                   | 950,903.94           | 0.00        | 950,903.94      | 950,903.94          |
| <b>Fund: 2008 CO's</b>                                |              |       |            |                   |                        |                      |             |                 |                     |
| 10023                                                 | TXPOOL       | 308   | 10/01/2021 | 4,269.58          | 395,651.83             | 4,269.58             | 0.00        | 4,269.58        | 399,921.41          |
| 7883900005                                            | 399,921.41   | 4.335 | / /        | 4,269.58          | 395,651.83             | 4,269.58             | 0.00        | 4,269.58        | 399,921.41          |
| <b>Sub Totals For: Fund: 2008 CO's</b>                |              |       |            | 4,269.58          | 395,651.83             | 4,269.58             | 0.00        | 4,269.58        | 399,921.41          |
|                                                       |              |       |            | 4,269.58          | 395,651.83             | 4,269.58             | 0.00        | 4,269.58        | 399,921.41          |
| <b>Fund: Roadway Dev Fund</b>                         |              |       |            |                   |                        |                      |             |                 |                     |
| 10015                                                 | TXCLS        | 336   | 10/01/2021 | 64,430.14         | 6,088,314.28           | 64,430.14            | 0.00        | 64,430.14       | 6,152,744.42        |
| TX-01-0331-4003                                       | 6,152,744.42 | 4.254 | / /        | 64,430.14         | 6,088,314.28           | 64,430.14            | 0.00        | 64,430.14       | 6,152,744.42        |
| <b>Sub Totals For: Fund: Roadway Dev Fund</b>         |              |       |            | 64,430.14         | 6,088,314.28           | 64,430.14            | 0.00        | 64,430.14       | 6,152,744.42        |
|                                                       |              |       |            | 64,430.14         | 6,088,314.28           | 64,430.14            | 0.00        | 64,430.14       | 6,152,744.42        |
| <b>Fund: 2013 Bond Program</b>                        |              |       |            |                   |                        |                      |             |                 |                     |
| 10024                                                 | TXPOOL       | 350   | 10/01/2021 | 9.01              | 861.52                 | 9.01                 | 0.00        | 9.01            | 870.53              |
| 7883900012                                            | 870.53       | 4.335 | / /        | 9.01              | 861.52                 | 9.01                 | 0.00        | 9.01            | 870.53              |
| 10025                                                 | TXPOOL       | 350   | 10/01/2021 | 43,206.33         | 4,003,859.71           | 43,206.33            | 0.00        | 43,206.33       | 4,047,066.04        |
| 7883900015                                            | 4,047,066.04 | 4.335 | / /        | 43,206.33         | 4,003,859.71           | 43,206.33            | 0.00        | 43,206.33       | 4,047,066.04        |
| <b>Sub Totals For: Fund: 2013 Bond Program</b>        |              |       |            | 43,215.34         | 4,004,721.23           | 43,215.34            | 0.00        | 43,215.34       | 4,047,936.57        |
|                                                       |              |       |            | 43,215.34         | 4,004,721.23           | 43,215.34            | 0.00        | 43,215.34       | 4,047,936.57        |
| <b>Fund: 2012 CO's</b>                                |              |       |            |                   |                        |                      |             |                 |                     |
| 10026                                                 | TXPOOL       | 352   | 10/01/2021 | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
| 7883900010                                            | 0.00         | 0.000 | / /        | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |

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| Inv #                                             | Issuer        | Fund  | Purch Date | Interest Accrual  | Beginning Book Value   |                      |             |                 | Ending Book Value   |
|---------------------------------------------------|---------------|-------|------------|-------------------|------------------------|----------------------|-------------|-----------------|---------------------|
| Cusip                                             | Par Value     | YTM   | Mat Date   | Interest Received | Beginning Market Value | Purchases/ Additions | Redemptions | Change in Value | Ending Market Value |
| <b>Sub Totals For: Fund: 2012 CO's</b>            |               |       |            | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
|                                                   |               |       |            | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
| <b>Fund: 2014 Capital Project</b>                 |               |       |            |                   |                        |                      |             |                 |                     |
| 10027                                             | TXPOOL        | 354   | 10/01/2021 | 0.90              | 46.43                  | 0.90                 | 0.00        | 0.90            | 47.33               |
| 7883900013                                        | 47.33         | 4.335 | / /        | 0.90              | 46.43                  | 0.90                 | 0.00        | 0.90            | 47.33               |
| 10028                                             | TXPOOL        | 354   | 10/01/2021 | 18.90             | 1,739.56               | 18.90                | 0.00        | 18.90           | 1,758.46            |
| 7883900014                                        | 1,758.46      | 4.335 | / /        | 18.90             | 1,739.56               | 18.90                | 0.00        | 18.90           | 1,758.46            |
| <b>Sub Totals For: Fund: 2014 Capital Project</b> |               |       |            | 19.80             | 1,785.99               | 19.80                | 0.00        | 19.80           | 1,805.79            |
|                                                   |               |       |            | 19.80             | 1,785.99               | 19.80                | 0.00        | 19.80           | 1,805.79            |
| <b>Fund: 2019 Bond Program</b>                    |               |       |            |                   |                        |                      |             |                 |                     |
| 10012                                             | TXFIT         | 359   | 10/01/2021 | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
| 1379800059                                        | 0.00          | 0.000 | / /        | 0.00              | 0.00                   | 0.00                 | 0.00        | 0.00            | 0.00                |
| 10029                                             | TXPOOL        | 359   | 10/01/2021 | 300,723.62        | 27,867,555.59          | 300,723.62           | 0.00        | 300,723.62      | 28,168,279.21       |
| 7883900017                                        | 28,168,279.21 | 4.335 | / /        | 300,723.62        | 27,867,555.59          | 300,723.62           | 0.00        | 300,723.62      | 28,168,279.21       |
| 10100                                             | CDARS         | 359   | 12/26/2024 | 10,405.40         | 1,000,000.00           | 0.00                 | 0.00        | 0.00            | 1,000,000.00        |
| 1030255883                                        | 1,000,000.00  | 4.310 | 06/26/2025 | 10,422.93         | 1,000,000.00           | 0.00                 | 0.00        | 0.00            | 1,000,000.00        |
| <b>Sub Totals For: Fund: 2019 Bond Program</b>    |               |       |            | 311,129.02        | 28,867,555.59          | 300,723.62           | 0.00        | 300,723.62      | 29,168,279.21       |
|                                                   |               |       |            | 311,146.55        | 28,867,555.59          | 300,723.62           | 0.00        | 300,723.62      | 29,168,279.21       |
| <b>Fund: NBEDC 2023 CO's</b>                      |               |       |            |                   |                        |                      |             |                 |                     |
| 10061                                             | TXPOOL        | 359   | 10/04/2023 | 115,665.27        | 10,718,511.30          | 115,665.27           | 0.00        | 115,665.27      | 10,834,176.57       |
| 7883900030                                        | 10,834,176.57 | 4.335 | / /        | 115,665.27        | 10,718,511.30          | 115,665.27           | 0.00        | 115,665.27      | 10,834,176.57       |
| <b>Sub Totals For: Fund: NBEDC 2023 CO's</b>      |               |       |            | 115,665.27        | 10,718,511.30          | 115,665.27           | 0.00        | 115,665.27      | 10,834,176.57       |
|                                                   |               |       |            | 115,665.27        | 10,718,511.30          | 115,665.27           | 0.00        | 115,665.27      | 10,834,176.57       |
| <b>Fund: 2020 CO's</b>                            |               |       |            |                   |                        |                      |             |                 |                     |
| 10030                                             | TXPOOL        | 360   | 10/01/2021 | 25,457.19         | 2,359,068.67           | 25,457.19            | 0.00        | 25,457.19       | 2,384,525.86        |
| 7883900028                                        | 2,384,525.86  | 4.335 | / /        | 25,457.19         | 2,359,068.67           | 25,457.19            | 0.00        | 25,457.19       | 2,384,525.86        |

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| Inv #                                          | Issuer        | Fund  | Purch Date | Interest Accrual  | Beginning Book Value   |                      |             |                 | Ending Book Value   |
|------------------------------------------------|---------------|-------|------------|-------------------|------------------------|----------------------|-------------|-----------------|---------------------|
| Cusip                                          | Par Value     | YTM   | Mat Date   | Interest Received | Beginning Market Value | Purchases/ Additions | Redemptions | Change in Value | Ending Market Value |
| <b>Sub Totals For: Fund: 2020 CO's</b>         |               |       |            | 25,457.19         | 2,359,068.67           | 25,457.19            | 0.00        | 25,457.19       | 2,384,525.86        |
|                                                |               |       |            | 25,457.19         | 2,359,068.67           | 25,457.19            | 0.00        | 25,457.19       | 2,384,525.86        |
| <b>Fund: 2023 Bond Program</b>                 |               |       |            |                   |                        |                      |             |                 |                     |
| 10013                                          | TXFIT         | 361   | 10/01/2021 | 7,567.24          | 700,104.40             | 7,567.24             | 0.00        | 7,567.24        | 707,671.64          |
| 1379800060                                     | 707,671.64    | 4.290 | / /        | 7,567.24          | 700,104.40             | 7,567.24             | 0.00        | 7,567.24        | 707,671.64          |
| 10063                                          | TXFIT         | 361   | 10/04/2023 | 295,793.58        | 27,366,171.04          | 295,793.58           | 0.00        | 295,793.58      | 27,661,964.62       |
| 1379900099                                     | 27,661,964.62 | 4.290 | / /        | 295,793.58        | 27,366,171.04          | 295,793.58           | 0.00        | 295,793.58      | 27,661,964.62       |
| <b>Sub Totals For: Fund: 2023 Bond Program</b> |               |       |            | 303,360.82        | 28,066,275.44          | 303,360.82           | 0.00        | 303,360.82      | 28,369,636.26       |
|                                                |               |       |            | 303,360.82        | 28,066,275.44          | 303,360.82           | 0.00        | 303,360.82      | 28,369,636.26       |
| <b>Fund: 2022 Tax Notes</b>                    |               |       |            |                   |                        |                      |             |                 |                     |
| 10046                                          | TXPOOL        | 362   | 09/13/2022 | 24,961.78         | 2,313,169.07           | 24,961.78            | 0.00        | 24,961.78       | 2,338,130.85        |
| 7883900029                                     | 2,338,130.85  | 4.335 | / /        | 24,961.78         | 2,313,169.07           | 24,961.78            | 0.00        | 24,961.78       | 2,338,130.85        |
| <b>Sub Totals For: Fund: 2022 Tax Notes</b>    |               |       |            | 24,961.78         | 2,313,169.07           | 24,961.78            | 0.00        | 24,961.78       | 2,338,130.85        |
|                                                |               |       |            | 24,961.78         | 2,313,169.07           | 24,961.78            | 0.00        | 24,961.78       | 2,338,130.85        |
| <b>Fund: 2023 Tax Notes</b>                    |               |       |            |                   |                        |                      |             |                 |                     |
| 10062                                          | TXPOOL        | 364   | 10/04/2023 | 2,074.92          | 192,282.04             | 2,074.92             | 0.00        | 2,074.92        | 194,356.96          |
| 7883900031                                     | 194,356.96    | 4.335 | / /        | 2,074.92          | 192,282.04             | 2,074.92             | 0.00        | 2,074.92        | 194,356.96          |
| <b>Sub Totals For: Fund: 2023 Tax Notes</b>    |               |       |            | 2,074.92          | 192,282.04             | 2,074.92             | 0.00        | 2,074.92        | 194,356.96          |
|                                                |               |       |            | 2,074.92          | 192,282.04             | 2,074.92             | 0.00        | 2,074.92        | 194,356.96          |
| <b>Fund: 2024 Tax Notes</b>                    |               |       |            |                   |                        |                      |             |                 |                     |
| 10104                                          | TXPOOL        | 365   | 03/01/2025 | 1,070.41          | 0.00                   | 1,000,951.53         | 0.00        | 1,000,951.53    | 1,000,951.53        |
| 7883900033                                     | 1,000,951.53  | 4.335 | / /        | 951.53            | 0.00                   | 1,000,951.53         | 0.00        | 1,000,951.53    | 1,000,951.53        |
| <b>Sub Totals For: Fund: 2024 Tax Notes</b>    |               |       |            | 1,070.41          | 0.00                   | 1,000,951.53         | 0.00        | 1,000,951.53    | 1,000,951.53        |
|                                                |               |       |            | 951.53            | 0.00                   | 1,000,951.53         | 0.00        | 1,000,951.53    | 1,000,951.53        |
| <b>Fund: Debt Service Fund</b>                 |               |       |            |                   |                        |                      |             |                 |                     |
| 10016                                          | TXCLS         | 401   | 10/01/2021 | 24,956.16         | 2,358,228.41           | 8,004,156.16         | 0.00        | 8,004,156.16    | 10,362,384.57       |
| TX-01-0331-4001                                | 10,362,384.57 | 4.254 | / /        | 24,956.16         | 2,358,228.41           | 8,004,156.16         | 0.00        | 8,004,156.16    | 10,362,384.57       |

**City of New Braunfels**  
**Texas Compliance Change in Val Report**  
**January 1, 2025 - March 31, 2025**

**Page 6**

| Inv #                                            | Issuer       | Fund  | Purch Date | Interest Accrual  | Beginning Book Value   |                      |               |                 | Ending Book Value   |
|--------------------------------------------------|--------------|-------|------------|-------------------|------------------------|----------------------|---------------|-----------------|---------------------|
| Cusip                                            | Par Value    | YTM   | Mat Date   | Interest Received | Beginning Market Value | Purchases/ Additions | Redemptions   | Change in Value | Ending Market Value |
| <b>Sub Totals For: Fund: Debt Service Fund</b>   |              |       |            | 24,956.16         | 2,358,228.41           | 8,004,156.16         | 0.00          | 8,004,156.16    | 10,362,384.57       |
|                                                  |              |       |            | 24,956.16         | 2,358,228.41           | 8,004,156.16         | 0.00          | 8,004,156.16    | 10,362,384.57       |
| <b>Fund: Solid Waste Fund</b>                    |              |       |            |                   |                        |                      |               |                 |                     |
| 10031                                            | TXPOOL       | 521   | 10/01/2021 | 32,349.03         | 2,997,733.95           | 32,349.03            | 0.00          | 32,349.03       | 3,030,082.98        |
| 7883900025                                       | 3,030,082.98 | 4.335 | / /        | 32,349.03         | 2,997,733.95           | 32,349.03            | 0.00          | 32,349.03       | 3,030,082.98        |
| 10101                                            | CDARS        | 521   | 12/26/2024 | 9,827.33          | 1,000,000.00           | 0.00                 | 1,000,000.00  | -1,000,000.00   | 0.00                |
| 1030255905                                       | 0.00         | 0.000 | 03/27/2025 | 9,843.01          | 1,000,000.00           | 0.00                 | 1,000,000.00  | -1,000,000.00   | 0.00                |
| 10102                                            | CDARS        | 521   | 03/27/2025 | 572.82            | 0.00                   | 1,000,000.00         | 0.00          | 1,000,000.00    | 1,000,000.00        |
| 1030872521                                       | 1,000,000.00 | 4.181 | 06/26/2025 | 572.97            | 0.00                   | 1,000,000.00         | 0.00          | 1,000,000.00    | 1,000,000.00        |
| <b>Sub Totals For: Fund: Solid Waste Fund</b>    |              |       |            | 42,749.18         | 3,997,733.95           | 1,032,349.03         | 1,000,000.00  | 32,349.03       | 4,030,082.98        |
|                                                  |              |       |            | 42,765.01         | 3,997,733.95           | 1,032,349.03         | 1,000,000.00  | 32,349.03       | 4,030,082.98        |
| <b>Fund: Self Insurance Fund</b>                 |              |       |            |                   |                        |                      |               |                 |                     |
| 10017                                            | TXCLS        | 601   | 10/01/2021 | 26,148.56         | 2,470,902.89           | 26,148.56            | 0.00          | 26,148.56       | 2,497,051.45        |
| TX-01-0331-4002                                  | 2,497,051.45 | 4.254 | / /        | 26,148.56         | 2,470,902.89           | 26,148.56            | 0.00          | 26,148.56       | 2,497,051.45        |
| <b>Sub Totals For: Fund: Self Insurance Fund</b> |              |       |            | 26,148.56         | 2,470,902.89           | 26,148.56            | 0.00          | 26,148.56       | 2,497,051.45        |
|                                                  |              |       |            | 26,148.56         | 2,470,902.89           | 26,148.56            | 0.00          | 26,148.56       | 2,497,051.45        |
| <b>Fund: HOT/Motel Fund</b>                      |              |       |            |                   |                        |                      |               |                 |                     |
| 10032                                            | TXPOOL       | 794   | 10/01/2021 | 389.02            | 36,051.18              | 389.02               | 0.00          | 389.02          | 36,440.20           |
| 7883900008                                       | 36,440.20    | 4.335 | / /        | 389.02            | 36,051.18              | 389.02               | 0.00          | 389.02          | 36,440.20           |
| 10082                                            | CDARS        | 794   | 06/27/2024 | 15,215.86         | 1,177,500.00           | 0.00                 | 0.00          | 0.00            | 1,177,500.00        |
| 1029260881                                       | 1,177,500.00 | 5.240 | 06/26/2025 | 15,247.70         | 1,177,500.00           | 0.00                 | 0.00          | 0.00            | 1,177,500.00        |
| <b>Sub Totals For: Fund: HOT/Motel Fund</b>      |              |       |            | 15,604.88         | 1,213,551.18           | 389.02               | 0.00          | 389.02          | 1,213,940.20        |
|                                                  |              |       |            | 15,636.72         | 1,213,551.18           | 389.02               | 0.00          | 389.02          | 1,213,940.20        |
| <b>Report Grand Totals:</b>                      |              |       |            | 2,419,759.15      | 236,341,082.32         | 31,116,467.12        | 11,678,835.55 | 19,232,165.86   | 255,573,248.18      |
|                                                  |              |       |            | 2,306,228.55      | 236,310,632.32         | 31,116,467.12        | 11,678,835.55 | 19,319,950.86   | 255,630,583.18      |



**City of New Braunfels**  
**Total Earnings**  
**Sorted by Fund - Issuer**  
**January 1, 2025 - March 31, 2025**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| CUSIP                        | Investment # | Fund | Issuer | Ending<br>Par Value | Beginning<br>Book Value | Ending<br>Book Value | Current<br>Rate | Annualized<br>Yield | Adjusted Interest  |                           |                       |                      |  |
|------------------------------|--------------|------|--------|---------------------|-------------------------|----------------------|-----------------|---------------------|--------------------|---------------------------|-----------------------|----------------------|--|
|                              |              |      |        |                     |                         |                      |                 |                     | Interest<br>Earned | Amortization<br>Accretion | Realized<br>Gain/Loss | Adjusted<br>Earnings |  |
| Fund: General Fund           |              |      |        |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 1029260881                   | 10081        | 101  | CDARS  | 1,322,500.00        | 1,322,500.00            | 1,322,500.00         | 5.241           | 5.241               | 17,089.58          | 0.00                      | 0.00                  | 17,089.58            |  |
| 31424WJW3                    | 10085        | 101  | FAMCA  | 2,500,000.00        | 2,499,375.00            | 2,499,375.00         | 5.220           | 5.294               | 32,625.00          | 0.00                      | 0.00                  | 32,625.00            |  |
| 3133ERJH5                    | 10083        | 101  | FFCB   | 2,500,000.00        | 2,497,595.00            | 2,497,595.00         | 5.000           | 5.074               | 31,250.00          | 0.00                      | 0.00                  | 31,250.00            |  |
| 3133ERVU2                    | 10097        | 101  | FFCB   | 2,500,000.00        | 2,497,600.00            | 2,497,600.00         | 3.500           | 3.552               | 21,875.00          | 0.00                      | 0.00                  | 21,875.00            |  |
| 3137EAEX3                    | 10098        | 101  | FHLMC  | 2,500,000.00        | 2,415,575.00            | 2,415,575.00         | 0.375           | 0.393               | 2,343.75           | 0.00                      | 0.00                  | 2,343.75             |  |
| 3135G06L2                    | 10096        | 101  | FNMA   | 3,000,000.00        | 2,803,950.00            | 2,803,950.00         | 0.875           | 0.949               | 6,562.50           | 0.00                      | 0.00                  | 6,562.50             |  |
| FROST                        | 10034        | 101  | FRST   | 2,620,791.34        | 2,546,897.21            | 2,620,791.34         | 0.900           | 0.035               | 221.96             | 0.00                      | 0.00                  | 221.96               |  |
| FROST REPO                   | 10058        | 101  | FRST   | 33,196,000.00       | 17,010,000.00           | 33,196,000.00        | 3.050           | 4.893               | 205,243.75         | 0.00                      | 0.00                  | 205,243.75           |  |
| 7883900001                   | 10019        | 101  | TXPOOL | 76,967,300.06       | 85,116,465.80           | 76,967,300.06        | 4.335           | 4.054               | 850,834.26         | 0.00                      | 0.00                  | 850,834.26           |  |
| 91282CGV7                    | 10099        | 101  | USTR   | 2,500,000.00        | 2,503,525.00            | 2,503,525.00         | 3.750           | 3.755               | 23,179.94          | 0.00                      | 0.00                  | 23,179.94            |  |
| Subtotal                     |              |      |        | 129,606,591.40      | 121,213,483.01          | 129,324,211.40       |                 | 3.986               | 1,191,225.74       | 0.00                      | 0.00                  | 1,191,225.74         |  |
| Fund: NB Dev Authority       |              |      |        |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| RESERVE                      | 10035        | 211  | FRST   | 1,223,339.64        | 1,223,231.06            | 1,223,339.64         | 0.900           | 0.050               | 151.29             | 0.00                      | 0.00                  | 151.29               |  |
| 7883900019                   | 10020        | 211  | TXPOOL | 819,123.57          | 810,378.60              | 819,123.57           | 4.335           | 4.376               | 8,744.97           | 0.00                      | 0.00                  | 8,744.97             |  |
| Subtotal                     |              |      |        | 2,042,463.21        | 2,033,609.66            | 2,042,463.21         |                 | 1.774               | 8,896.26           | 0.00                      | 0.00                  | 8,896.26             |  |
| Fund: NB EDC                 |              |      |        |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| TX-01-0331-                  | 10014        | 212  | TXCLS  | 14,068,098.15       | 13,920,780.17           | 14,068,098.15        | 4.254           | 4.292               | 147,317.98         | 0.00                      | 0.00                  | 147,317.98           |  |
| Subtotal                     |              |      |        | 14,068,098.15       | 13,920,780.17           | 14,068,098.15        |                 | 4.292               | 147,317.98         | 0.00                      | 0.00                  | 147,317.98           |  |
| Fund: Grant Fund             |              |      |        |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 1379800056                   | 10011        | 220  | TXFIT  | 5,088,162.08        | 5,033,753.60            | 5,088,162.08         | 4.290           | 4.384               | 54,408.48          | 0.00                      | 0.00                  | 54,408.48            |  |
| Subtotal                     |              |      |        | 5,088,162.08        | 5,033,753.60            | 5,088,162.08         |                 | 4.384               | 54,408.48          | 0.00                      | 0.00                  | 54,408.48            |  |
| Fund: Equipment Repl Fund    |              |      |        |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 7883900022                   | 10021        | 260  | TXPOOL | 1,103,484.77        | 1,091,704.01            | 1,103,484.77         | 4.335           | 4.376               | 11,780.76          | 0.00                      | 0.00                  | 11,780.76            |  |
| Subtotal                     |              |      |        | 1,103,484.77        | 1,091,704.01            | 1,103,484.77         |                 | 4.376               | 11,780.76          | 0.00                      | 0.00                  | 11,780.76            |  |
| Fund: Rec Center Ops & Maint |              |      |        |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 7883900032                   | 10103        | 264  | TXPOOL | 950,903.94          | 0.00                    | 950,903.94           | 4.335           | 1.260               | 1,016.88           | 0.00                      | 0.00                  | 1,016.88             |  |

**City of New Braunfels**  
**Total Earnings**  
**January 1, 2025 - March 31, 2025**

| CUSIP       | Investment # | Fund | Issuer                             | Ending<br>Par Value  | Beginning<br>Book Value | Ending<br>Book Value | Current<br>Rate | Annualized<br>Yield | Adjusted Interest<br>Earnings |                           |                       |
|-------------|--------------|------|------------------------------------|----------------------|-------------------------|----------------------|-----------------|---------------------|-------------------------------|---------------------------|-----------------------|
|             |              |      |                                    |                      |                         |                      |                 |                     | Interest<br>Earned            | Amortization<br>Accretion | Realized<br>Gain/Loss |
|             |              |      | <b>Subtotal</b>                    | <b>950,903.94</b>    | <b>0.00</b>             | <b>950,903.94</b>    |                 | <b>1.260</b>        | <b>1,016.88</b>               | <b>0.00</b>               | <b>0.00</b>           |
|             |              |      |                                    |                      |                         |                      |                 |                     |                               |                           | <b>1,016.88</b>       |
|             |              |      | <b>Fund: 2008 CO's</b>             |                      |                         |                      |                 |                     |                               |                           |                       |
| 7883900005  | 10023        | 308  | TXPOOL                             | 399,921.41           | 395,651.83              | 399,921.41           | 4.335           | 4.376               | 4,269.58                      | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>399,921.41</b>    | <b>395,651.83</b>       | <b>399,921.41</b>    |                 | <b>4.376</b>        | <b>4,269.58</b>               | <b>0.00</b>               | <b>4,269.58</b>       |
|             |              |      | <b>Fund: Roadway Dev Fund</b>      |                      |                         |                      |                 |                     |                               |                           |                       |
| TX-01-0331- | 10015        | 336  | TXCLS                              | 6,152,744.42         | 6,088,314.28            | 6,152,744.42         | 4.254           | 4.292               | 64,430.14                     | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>6,152,744.42</b>  | <b>6,088,314.28</b>     | <b>6,152,744.42</b>  |                 | <b>4.292</b>        | <b>64,430.14</b>              | <b>0.00</b>               | <b>64,430.14</b>      |
|             |              |      | <b>Fund: 2013 Bond Program</b>     |                      |                         |                      |                 |                     |                               |                           |                       |
| 7883900012  | 10024        | 350  | TXPOOL                             | 870.53               | 861.52                  | 870.53               | 4.335           | 4.241               | 9.01                          | 0.00                      | 0.00                  |
| 7883900015  | 10025        | 350  | TXPOOL                             | 4,047,066.04         | 4,003,859.71            | 4,047,066.04         | 4.335           | 4.376               | 43,206.33                     | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>4,047,936.57</b>  | <b>4,004,721.23</b>     | <b>4,047,936.57</b>  |                 | <b>4.376</b>        | <b>43,215.34</b>              | <b>0.00</b>               | <b>43,215.34</b>      |
|             |              |      | <b>Fund: 2014 Capital Projects</b> |                      |                         |                      |                 |                     |                               |                           |                       |
| 7883900013  | 10027        | 354  | TXPOOL                             | 47.33                | 46.43                   | 47.33                | 4.335           | 7.861               | 0.90                          | 0.00                      | 0.00                  |
| 7883900014  | 10028        | 354  | TXPOOL                             | 1,758.46             | 1,739.56                | 1,758.46             | 4.335           | 4.406               | 18.90                         | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>1,805.79</b>      | <b>1,785.99</b>         | <b>1,805.79</b>      |                 | <b>4.496</b>        | <b>19.80</b>                  | <b>0.00</b>               | <b>19.80</b>          |
|             |              |      | <b>Fund: 2019 Bond Program</b>     |                      |                         |                      |                 |                     |                               |                           |                       |
| 1030255883  | 10100        | 359  | CDARS                              | 1,000,000.00         | 1,000,000.00            | 1,000,000.00         | 4.220           | 4.220               | 10,405.40                     | 0.00                      | 0.00                  |
| 7883900017  | 10029        | 359  | TXPOOL                             | 28,168,279.21        | 27,867,555.59           | 28,168,279.21        | 4.335           | 4.376               | 300,723.62                    | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>29,168,279.21</b> | <b>28,867,555.59</b>    | <b>29,168,279.21</b> |                 | <b>4.371</b>        | <b>311,129.02</b>             | <b>0.00</b>               | <b>311,129.02</b>     |
|             |              |      | <b>Fund: NBEDC 2023 CO's</b>       |                      |                         |                      |                 |                     |                               |                           |                       |
| 7883900030  | 10061        | 359  | TXPOOL                             | 10,834,176.57        | 10,718,511.30           | 10,834,176.57        | 4.335           | 4.376               | 115,665.27                    | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>10,834,176.57</b> | <b>10,718,511.30</b>    | <b>10,834,176.57</b> |                 | <b>4.376</b>        | <b>115,665.27</b>             | <b>0.00</b>               | <b>115,665.27</b>     |
|             |              |      | <b>Fund: 2020 CO's</b>             |                      |                         |                      |                 |                     |                               |                           |                       |
| 7883900028  | 10030        | 360  | TXPOOL                             | 2,384,525.86         | 2,359,068.67            | 2,384,525.86         | 4.335           | 4.376               | 25,457.19                     | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>2,384,525.86</b>  | <b>2,359,068.67</b>     | <b>2,384,525.86</b>  |                 | <b>4.376</b>        | <b>25,457.19</b>              | <b>0.00</b>               | <b>25,457.19</b>      |
|             |              |      | <b>Fund: 2023 Bond Program</b>     |                      |                         |                      |                 |                     |                               |                           |                       |
| 1379800060  | 10013        | 361  | TXFIT                              | 707,671.64           | 700,104.40              | 707,671.64           | 4.290           | 4.384               | 7,567.24                      | 0.00                      | 0.00                  |
| 1379900099  | 10063        | 361  | TXFIT                              | 27,661,964.62        | 27,366,171.04           | 27,661,964.62        | 4.290           | 4.384               | 295,793.58                    | 0.00                      | 0.00                  |
|             |              |      | <b>Subtotal</b>                    | <b>28,369,636.26</b> | <b>28,066,275.44</b>    | <b>28,369,636.26</b> |                 | <b>4.384</b>        | <b>303,360.82</b>             | <b>0.00</b>               | <b>303,360.82</b>     |

City of New Braunfels  
Total Earnings  
January 1, 2025 - March 31, 2025

| CUSIP                     | Investment # | Fund | Issuer   | Ending<br>Par Value | Beginning<br>Book Value | Ending<br>Book Value | Current<br>Rate | Annualized<br>Yield | Adjusted Interest  |                           |                       |                      |  |
|---------------------------|--------------|------|----------|---------------------|-------------------------|----------------------|-----------------|---------------------|--------------------|---------------------------|-----------------------|----------------------|--|
|                           |              |      |          |                     |                         |                      |                 |                     | Interest<br>Earned | Amortization<br>Accretion | Realized<br>Gain/Loss | Adjusted<br>Earnings |  |
| Fund: 2022 Tax Notes      |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 7883900029                | 10046        | 362  | TXPOOL   | 2,338,130.85        | 2,313,169.07            | 2,338,130.85         | 4.335           | 4.376               | 24,961.78          | 0.00                      | 0.00                  | 24,961.78            |  |
|                           |              |      | Subtotal | 2,338,130.85        | 2,313,169.07            | 2,338,130.85         |                 | 4.376               | 24,961.78          | 0.00                      | 0.00                  | 24,961.78            |  |
| Fund: 2023 Tax Notes      |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 7883900031                | 10062        | 364  | TXPOOL   | 194,356.96          | 192,282.04              | 194,356.96           | 4.335           | 4.376               | 2,074.92           | 0.00                      | 0.00                  | 2,074.92             |  |
|                           |              |      | Subtotal | 194,356.96          | 192,282.04              | 194,356.96           |                 | 4.376               | 2,074.92           | 0.00                      | 0.00                  | 2,074.92             |  |
| Fund: 2024 Tax Notes      |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 7883900033                | 10104        | 365  | TXPOOL   | 1,000,951.53        | 0.00                    | 1,000,951.53         | 4.335           | 1.260               | 1,070.41           | 0.00                      | 0.00                  | 1,070.41             |  |
|                           |              |      | Subtotal | 1,000,951.53        | 0.00                    | 1,000,951.53         |                 | 1.260               | 1,070.41           | 0.00                      | 0.00                  | 1,070.41             |  |
| Fund: Debt Service Fund   |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| TX-01-0331-               | 10016        | 401  | TXCLS    | 10,362,384.57       | 2,358,228.41            | 10,362,384.57        | 4.254           | 4.292               | 24,956.16          | 0.00                      | 0.00                  | 24,956.16            |  |
|                           |              |      | Subtotal | 10,362,384.57       | 2,358,228.41            | 10,362,384.57        |                 | 4.292               | 24,956.16          | 0.00                      | 0.00                  | 24,956.16            |  |
| Fund: Solid Waste Fund    |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 1030255905                | 10101        | 521  | CDARS    | 0.00                | 1,000,000.00            | 0.00                 | 4.220           | 4.220               | 9,827.33           | 0.00                      | 0.00                  | 9,827.33             |  |
| 1030872521                | 10102        | 521  | CDARS    | 1,000,000.00        | 0.00                    | 1,000,000.00         | 4.182           | 4.182               | 572.82             | 0.00                      | 0.00                  | 572.82               |  |
| 7883900025                | 10031        | 521  | TXPOOL   | 3,030,082.98        | 2,997,733.95            | 3,030,082.98         | 4.335           | 4.376               | 32,349.03          | 0.00                      | 0.00                  | 32,349.03            |  |
|                           |              |      | Subtotal | 4,030,082.98        | 3,997,733.95            | 4,030,082.98         |                 | 4.337               | 42,749.18          | 0.00                      | 0.00                  | 42,749.18            |  |
| Fund: Self Insurance Fund |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| TX-01-0331-               | 10017        | 601  | TXCLS    | 2,497,051.45        | 2,470,902.89            | 2,497,051.45         | 4.254           | 4.292               | 26,148.56          | 0.00                      | 0.00                  | 26,148.56            |  |
|                           |              |      | Subtotal | 2,497,051.45        | 2,470,902.89            | 2,497,051.45         |                 | 4.292               | 26,148.56          | 0.00                      | 0.00                  | 26,148.56            |  |
| Fund: HOT/Motel Fund      |              |      |          |                     |                         |                      |                 |                     |                    |                           |                       |                      |  |
| 1029260881                | 10082        | 794  | CDARS    | 1,177,500.00        | 1,177,500.00            | 1,177,500.00         | 5.241           | 5.241               | 15,215.86          | 0.00                      | 0.00                  | 15,215.86            |  |
| 7883900008                | 10032        | 794  | TXPOOL   | 36,440.20           | 36,051.18               | 36,440.20            | 4.335           | 4.376               | 389.02             | 0.00                      | 0.00                  | 389.02               |  |
|                           |              |      | Subtotal | 1,213,940.20        | 1,213,551.18            | 1,213,940.20         |                 | 5.215               | 15,604.88          | 0.00                      | 0.00                  | 15,604.88            |  |
| Total                     |              |      |          | 255,855,628.18      | 236,341,082.32          | 255,573,248.18       |                 | 4.140               | 2,419,759.15       | 0.00                      | 0.00                  | 2,419,759.15         |  |



**City of New Braunfels**  
**Amortization Schedule**  
**January 1, 2025 - March 31, 2025**  
**Sorted By Fund - Maturity Date**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| Investment #                    |      | Maturity Date | Beginning Par Value |                      |                              |                      | Amounts Amortized                |                              |                                  |                    |
|---------------------------------|------|---------------|---------------------|----------------------|------------------------------|----------------------|----------------------------------|------------------------------|----------------------------------|--------------------|
| Issuer                          | Fund | Amort. Date   | Current Rate        | Purchase Principal   | Original Premium or Discount | Ending Book Value    | And Unamortized As of 01/01/2025 | Amount Amortized This Period | Amt Amortized Through 03/31/2025 | Amount Unamortized |
| <b>General Fund</b>             |      |               |                     |                      |                              |                      |                                  |                              |                                  |                    |
| 10083                           | 101  | 06/25/2025    | 2,500,000.00        | 2,497,595.00         | -2,405.00                    | 2,499,435.70         | 1,236.09                         | 604.61                       | 1,840.70                         | -564.30            |
| Federal Farm Credit Bnk         |      |               | 5.000               |                      |                              |                      | -1,168.91                        |                              |                                  |                    |
| 10098                           | 101  | 09/23/2025    | 2,500,000.00        | 2,415,575.00         | -84,425.00                   | 2,458,746.88         | 21,585.94                        | 21,585.94                    | 43,171.88                        | -41,253.12         |
| Federal Home Loan Mtg Corp      |      |               | 0.375               |                      |                              |                      | -62,839.06                       |                              |                                  |                    |
| 10099                           | 101  | 04/15/2026    | 2,500,000.00        | 2,503,525.00         | 3,525.00                     | 2,502,381.42         | -578.07                          | -565.51                      | -1,143.58                        | 2,381.42           |
| U.S. Treasury                   |      |               | 3.750               |                      |                              |                      | 2,946.93                         |                              |                                  |                    |
| 10085                           | 101  | 06/05/2026    | 2,500,000.00        | 2,499,375.00         | -625.00                      | 2,499,620.34         | 164.76                           | 80.58                        | 245.34                           | -379.66            |
| Federal Agriculture Mortgage Co |      |               | 5.220               |                      |                              |                      | -460.24                          |                              |                                  |                    |
| 10097                           | 101  | 10/02/2026    | 2,500,000.00        | 2,497,600.00         | -2,400.00                    | 2,498,196.67         | 296.67                           | 300.00                       | 596.67                           | -1,803.33          |
| Federal Farm Credit Bnk         |      |               | 3.500               |                      |                              |                      | -2,103.33                        |                              |                                  |                    |
| 10096                           | 101  | 12/18/2026    | 3,000,000.00        | 2,803,950.00         | -196,050.00                  | 2,831,528.06         | 3,003.55                         | 24,574.51                    | 27,578.06                        | -168,471.94        |
| Federal National Mtg Assn       |      |               | 0.875               |                      |                              |                      | -193,046.45                      |                              |                                  |                    |
| <b>Subtotal</b>                 |      |               |                     | <b>15,217,620.00</b> | <b>-282,380.00</b>           | <b>15,289,909.07</b> | <b>25,708.94</b>                 | <b>46,580.13</b>             | <b>72,289.07</b>                 | <b>-210,090.93</b> |
|                                 |      |               |                     |                      |                              |                      | <b>-256,671.06</b>               |                              |                                  |                    |
| <b>Total</b>                    |      |               |                     | <b>15,217,620.00</b> | <b>-282,380.00</b>           | <b>15,289,909.07</b> | <b>25,708.94</b>                 | <b>46,580.13</b>             | <b>72,289.07</b>                 | <b>-210,090.93</b> |
|                                 |      |               |                     |                      |                              |                      | <b>-256,671.06</b>               |                              |                                  |                    |



**City of New Braunfels**  
**Purchases Report**  
**Sorted by Fund - Purchase Date**  
**January 1, 2025 - March 31, 2025**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| CUSIP                  | Investment # | Fund | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment         | Principal Purchase | Accrued at Purchase | Rate at Purchas | Maturity/ Call Date | YTM   | Ending Book Value |
|------------------------|--------------|------|-----------|--------|--------------------|---------------|-----------------|--------------------|---------------------|-----------------|---------------------|-------|-------------------|
| Rec Center Ops & Maint |              |      |           |        |                    |               |                 |                    |                     |                 |                     |       |                   |
| 7883900032             | 10103        | 264  | RRP       | TXPOOL | 950,000.00         | 03/01/2025    | / - Monthly     | 950,000.00         |                     | 4.335           |                     | 4.335 | 950,903.94        |
| Subtotal               |              |      |           |        | 950,000.00         |               |                 | 950,000.00         | 0.00                |                 |                     |       | 950,903.94        |
| 2024 Tax Notes         |              |      |           |        |                    |               |                 |                    |                     |                 |                     |       |                   |
| 7883900033             | 10104        | 365  | RRP       | TXPOOL | 1,000,000.00       | 03/01/2025    | / - Monthly     | 1,000,000.00       |                     | 4.335           |                     | 4.335 | 1,000,951.53      |
| Subtotal               |              |      |           |        | 1,000,000.00       |               |                 | 1,000,000.00       | 0.00                |                 |                     |       | 1,000,951.53      |
| Solid Waste Fund       |              |      |           |        |                    |               |                 |                    |                     |                 |                     |       |                   |
| 1030872521             | 10102        | 521  | BCD       | CDARS  | 1,000,000.00       | 03/27/2025    | 03/31 - Monthly | 1,000,000.00       |                     | 4.182           | 06/26/2025          | 4.182 | 1,000,000.00      |
| Subtotal               |              |      |           |        | 1,000,000.00       |               |                 | 1,000,000.00       | 0.00                |                 |                     |       | 1,000,000.00      |
| Total Purchases        |              |      |           |        | 2,950,000.00       |               |                 | 2,950,000.00       | 0.00                |                 |                     |       | 2,951,855.47      |



City of New Braunfels  
Maturity Report  
Sorted by Maturity Date  
Received or due during January 1, 2025 - March 31, 2025

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| CUSIP            | Investment # | Fund | Sec.<br>Type | Issuer | Par Value    | Maturity<br>Date | Purchase<br>Date | Rate<br>at Maturity | Book Value<br>at Maturity | Interest | Maturity<br>Proceeds | Net<br>Income |
|------------------|--------------|------|--------------|--------|--------------|------------------|------------------|---------------------|---------------------------|----------|----------------------|---------------|
| 1030255905       | 10101        | 521  | BCD          | CDARS  | 1,000,000.00 | 03/27/2025       | 12/26/2024       | 4.220               | 1,000,000.00              | 3,010.37 | 1,003,010.37         | 3,010.37      |
| Total Maturities |              |      |              |        | 1,000,000.00 |                  |                  |                     | 1,000,000.00              | 3,010.37 | 1,003,010.37         | 3,010.37      |



**City of New Braunfels**  
**Projected Cashflow Report**  
**Sorted by Fund**  
**For the Period March 31, 2025 - March 31, 2026**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| Projected<br>Trans. Date           | Investment # | Fund | Security ID | Transaction<br>Type | Issuer                          | Par Value           | Original Cost       | Principal           | Interest          | Total               |
|------------------------------------|--------------|------|-------------|---------------------|---------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| <b>General Fund</b>                |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 03/31/2025                         | 10081        | 101  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,886.41          | 5,886.41            |
| 04/02/2025                         | 10097        | 101  | 3133ERVU2   | Interest            | Federal Farm Credit Bnk         | 0.00                | 0.00                | 0.00                | 43,750.00         | 43,750.00           |
| 04/15/2025                         | 10099        | 101  | 91282CGV7   | Interest            | U.S. Treasury                   | 0.00                | 0.00                | 0.00                | 46,875.00         | 46,875.00           |
| 04/30/2025                         | 10081        | 101  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,696.53          | 5,696.53            |
| 05/31/2025                         | 10081        | 101  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,886.41          | 5,886.41            |
| 06/05/2025                         | 10085        | 101  | 31424WJW3   | Interest            | Federal Agriculture Mortgage Co | 0.00                | 0.00                | 0.00                | 65,250.00         | 65,250.00           |
| 06/05/2025                         | 10085        | 101  | 31424WJW3   | Call                | Federal Agriculture Mortgage Co | 2,500,000.00        | 2,499,375.00        | 2,500,000.00        | 0.00              | 2,500,000.00        |
| 06/18/2025                         | 10096        | 101  | 3135G06L2   | Interest            | Federal National Mtg Assn       | 0.00                | 0.00                | 0.00                | 13,125.00         | 13,125.00           |
| 06/25/2025                         | 10083        | 101  | 3133ERJH5   | Maturity            | Federal Farm Credit Bnk         | 2,500,000.00        | 2,497,595.00        | 2,500,000.00        | 62,500.00         | 2,562,500.00        |
| 06/26/2025                         | 10081        | 101  | 1029260881  | Maturity            | Bank of America-CDARS           | 1,322,500.00        | 1,322,500.00        | 1,322,500.00        | 4,747.10          | 1,327,247.10        |
| 09/23/2025                         | 10098        | 101  | 3137EAEX3   | Maturity            | Federal Home Loan Mtg Corp      | 2,500,000.00        | 2,415,575.00        | 2,500,000.00        | 4,687.50          | 2,504,687.50        |
| 10/02/2025                         | 10097        | 101  | 3133ERVU2   | Interest            | Federal Farm Credit Bnk         | 0.00                | 0.00                | 0.00                | 43,750.00         | 43,750.00           |
| 10/15/2025                         | 10099        | 101  | 91282CGV7   | Interest            | U.S. Treasury                   | 0.00                | 0.00                | 0.00                | 46,875.00         | 46,875.00           |
| 12/05/2025                         | 10085        | 101  | 31424WJW3   | Interest            | Federal Agriculture Mortgage Co | 0.00                | 0.00                | 0.00                | 65,250.00         | 65,250.00           |
| 12/18/2025                         | 10096        | 101  | 3135G06L2   | Interest            | Federal National Mtg Assn       | 0.00                | 0.00                | 0.00                | 13,125.00         | 13,125.00           |
| <b>Total for General Fund</b>      |              |      |             |                     |                                 | <b>8,822,500.00</b> | <b>8,735,045.00</b> | <b>8,822,500.00</b> | <b>427,403.95</b> | <b>9,249,903.95</b> |
| <b>2019 Bond Program</b>           |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 03/31/2025                         | 10100        | 359  | 1030255883  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,584.08          | 3,584.08            |
| 04/30/2025                         | 10100        | 359  | 1030255883  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,468.47          | 3,468.47            |
| 05/31/2025                         | 10100        | 359  | 1030255883  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,584.08          | 3,584.08            |
| 06/26/2025                         | 10100        | 359  | 1030255883  | Maturity            | Bank of America-CDARS           | 1,000,000.00        | 1,000,000.00        | 1,000,000.00        | 2,890.39          | 1,002,890.39        |
| <b>Total for 2019 Bond Program</b> |              |      |             |                     |                                 | <b>1,000,000.00</b> | <b>1,000,000.00</b> | <b>1,000,000.00</b> | <b>13,527.02</b>  | <b>1,013,527.02</b> |
| <b>Solid Waste Fund</b>            |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 03/31/2025                         | 10102        | 521  | 1030872521  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 572.82            | 572.82              |
| 04/30/2025                         | 10102        | 521  | 1030872521  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,436.94          | 3,436.94            |
| 05/31/2025                         | 10102        | 521  | 1030872521  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,551.50          | 3,551.50            |
| 06/26/2025                         | 10102        | 521  | 1030872521  | Maturity            | Bank of America-CDARS           | 1,000,000.00        | 1,000,000.00        | 1,000,000.00        | 2,864.12          | 1,002,864.12        |
| <b>Total for Solid Waste Fund</b>  |              |      |             |                     |                                 | <b>1,000,000.00</b> | <b>1,000,000.00</b> | <b>1,000,000.00</b> | <b>10,425.38</b>  | <b>1,010,425.38</b> |
| <b>HOT/Motel Fund</b>              |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 03/31/2025                         | 10082        | 794  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,241.02          | 5,241.02            |
| 04/30/2025                         | 10082        | 794  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,071.95          | 5,071.95            |
| 05/31/2025                         | 10082        | 794  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,241.02          | 5,241.02            |

City of New Braunfels  
Projected Cashflow Report  
For the Period March 31, 2025 - March 31, 2026

| Projected<br>Trans. Date        | Investment # | Fund | Security ID | Transaction<br>Type | Issuer                | Par Value            | Original Cost        | Principal            | Interest          | Total                |
|---------------------------------|--------------|------|-------------|---------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|----------------------|
| <b>HOT/Motel Fund</b>           |              |      |             |                     |                       |                      |                      |                      |                   |                      |
| 06/26/2025                      | 10082        | 794  | 1029260881  | Maturity            | Bank of America-CDARS | 1,177,500.00         | 1,177,500.00         | 1,177,500.00         | 4,226.63          | 1,181,726.63         |
| <b>Total for HOT/Motel Fund</b> |              |      |             |                     |                       | <b>1,177,500.00</b>  | <b>1,177,500.00</b>  | <b>1,177,500.00</b>  | <b>19,780.62</b>  | <b>1,197,280.62</b>  |
| <b>GRAND TOTALS:</b>            |              |      |             |                     |                       | <b>12,000,000.00</b> | <b>11,912,545.00</b> | <b>12,000,000.00</b> | <b>471,136.97</b> | <b>12,471,136.97</b> |



**City of New Braunfels**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period March 31, 2025 - March 31, 2026**

City of New Braunfels  
550 Landa St.  
New Braunfels, TX 78130  
(830)221-4369

| Projected<br>Trans. Date    | Investment # | Fund | Security ID | Transaction<br>Type | Issuer                          | Par Value           | Original Cost       | Principal           | Interest          | Total               |
|-----------------------------|--------------|------|-------------|---------------------|---------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| <b>March 2025</b>           |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 03/31/2025                  | 10081        | 101  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,886.41          | 5,886.41            |
| 03/31/2025                  | 10082        | 794  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,241.02          | 5,241.02            |
| 03/31/2025                  | 10100        | 359  | 1030255883  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,584.08          | 3,584.08            |
| 03/31/2025                  | 10102        | 521  | 1030872521  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 572.82            | 572.82              |
| <b>Total for March 2025</b> |              |      |             |                     |                                 | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         | <b>15,284.33</b>  | <b>15,284.33</b>    |
| <b>April 2025</b>           |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 04/02/2025                  | 10097        | 101  | 3133ERVU2   | Interest            | Federal Farm Credit Bnk         | 0.00                | 0.00                | 0.00                | 43,750.00         | 43,750.00           |
| 04/15/2025                  | 10099        | 101  | 91282CGV7   | Interest            | U.S. Treasury                   | 0.00                | 0.00                | 0.00                | 46,875.00         | 46,875.00           |
| 04/30/2025                  | 10081        | 101  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,696.53          | 5,696.53            |
| 04/30/2025                  | 10082        | 794  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,071.95          | 5,071.95            |
| 04/30/2025                  | 10100        | 359  | 1030255883  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,468.47          | 3,468.47            |
| 04/30/2025                  | 10102        | 521  | 1030872521  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,436.94          | 3,436.94            |
| <b>Total for April 2025</b> |              |      |             |                     |                                 | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         | <b>108,298.89</b> | <b>108,298.89</b>   |
| <b>May 2025</b>             |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 05/31/2025                  | 10081        | 101  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,886.41          | 5,886.41            |
| 05/31/2025                  | 10082        | 794  | 1029260881  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 5,241.02          | 5,241.02            |
| 05/31/2025                  | 10100        | 359  | 1030255883  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,584.08          | 3,584.08            |
| 05/31/2025                  | 10102        | 521  | 1030872521  | Interest            | Bank of America-CDARS           | 0.00                | 0.00                | 0.00                | 3,551.50          | 3,551.50            |
| <b>Total for May 2025</b>   |              |      |             |                     |                                 | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         | <b>18,263.01</b>  | <b>18,263.01</b>    |
| <b>June 2025</b>            |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 06/05/2025                  | 10085        | 101  | 31424WJW3   | Interest            | Federal Agriculture Mortgage Co | 0.00                | 0.00                | 0.00                | 65,250.00         | 65,250.00           |
| 06/05/2025                  | 10085        | 101  | 31424WJW3   | Call                | Federal Agriculture Mortgage Co | 2,500,000.00        | 2,499,375.00        | 2,500,000.00        | 0.00              | 2,500,000.00        |
| 06/18/2025                  | 10096        | 101  | 3135G06L2   | Interest            | Federal National Mtg Assn       | 0.00                | 0.00                | 0.00                | 13,125.00         | 13,125.00           |
| 06/25/2025                  | 10083        | 101  | 3133ERJH5   | Maturity            | Federal Farm Credit Bnk         | 2,500,000.00        | 2,497,595.00        | 2,500,000.00        | 62,500.00         | 2,562,500.00        |
| 06/26/2025                  | 10081        | 101  | 1029260881  | Maturity            | Bank of America-CDARS           | 1,322,500.00        | 1,322,500.00        | 1,322,500.00        | 4,747.10          | 1,327,247.10        |
| 06/26/2025                  | 10082        | 794  | 1029260881  | Maturity            | Bank of America-CDARS           | 1,177,500.00        | 1,177,500.00        | 1,177,500.00        | 4,226.63          | 1,181,726.63        |
| 06/26/2025                  | 10100        | 359  | 1030255883  | Maturity            | Bank of America-CDARS           | 1,000,000.00        | 1,000,000.00        | 1,000,000.00        | 2,890.39          | 1,002,890.39        |
| 06/26/2025                  | 10102        | 521  | 1030872521  | Maturity            | Bank of America-CDARS           | 1,000,000.00        | 1,000,000.00        | 1,000,000.00        | 2,864.12          | 1,002,864.12        |
| <b>Total for June 2025</b>  |              |      |             |                     |                                 | <b>9,500,000.00</b> | <b>9,496,970.00</b> | <b>9,500,000.00</b> | <b>155,603.24</b> | <b>9,655,603.24</b> |
| <b>September 2025</b>       |              |      |             |                     |                                 |                     |                     |                     |                   |                     |
| 09/23/2025                  | 10098        | 101  | 3137EAEX3   | Maturity            | Federal Home Loan Mtg Corp      | 2,500,000.00        | 2,415,575.00        | 2,500,000.00        | 4,687.50          | 2,504,687.50        |

**City of New Braunfels**  
**Projected Cashflow Report**  
**For the Period March 31, 2025 - March 31, 2026**

| Projected<br>Trans. Date | Investment # | Fund | Security ID | Transaction<br>Type | Issuer                          | Par Value     | Original Cost | Principal     | Interest   | Total         |
|--------------------------|--------------|------|-------------|---------------------|---------------------------------|---------------|---------------|---------------|------------|---------------|
| Total for September 2025 |              |      |             |                     |                                 | 2,500,000.00  | 2,415,575.00  | 2,500,000.00  | 4,687.50   | 2,504,687.50  |
| October 2025             |              |      |             |                     |                                 |               |               |               |            |               |
| 10/02/2025               | 10097        | 101  | 3133ERVU2   | Interest            | Federal Farm Credit Bnk         | 0.00          | 0.00          | 0.00          | 43,750.00  | 43,750.00     |
| 10/15/2025               | 10099        | 101  | 91282CGV7   | Interest            | U.S. Treasury                   | 0.00          | 0.00          | 0.00          | 46,875.00  | 46,875.00     |
| Total for October 2025   |              |      |             |                     |                                 | 0.00          | 0.00          | 0.00          | 90,625.00  | 90,625.00     |
| December 2025            |              |      |             |                     |                                 |               |               |               |            |               |
| 12/05/2025               | 10085        | 101  | 31424WJW3   | Interest            | Federal Agriculture Mortgage Co | 0.00          | 0.00          | 0.00          | 65,250.00  | 65,250.00     |
| 12/18/2025               | 10096        | 101  | 3135G06L2   | Interest            | Federal National Mtg Assn       | 0.00          | 0.00          | 0.00          | 13,125.00  | 13,125.00     |
| Total for December 2025  |              |      |             |                     |                                 | 0.00          | 0.00          | 0.00          | 78,375.00  | 78,375.00     |
| GRAND TOTALS:            |              |      |             |                     |                                 | 12,000,000.00 | 11,912,545.00 | 12,000,000.00 | 471,136.97 | 12,471,136.97 |

# Projected Maturities April 2025 - April 2026

Principal Interest

