

**RESOLUTION NO. 2019-R \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO RENEW A CONTRACT WITH THE CENTER FOR ENTREPRENEURSHIP FOR A GRANT IN AN AMOUNT NOT TO EXCEED \$140,000 FOR THE CONTINUATION OF OPERATION OF A SMALL BUSINESS DEVELOPMENT CENTER; AND DECLARING AN EFFECTIVE DATE.**

WHEREAS, the City of New Braunfels Economic Development Corporation (“EDC”) Board of Directors met on September 20, 2018 to consider a request from the Spark Small Business Center (“SPARK”) for a grant in an amount not to exceed \$140,000 to continue operating a Small Business Development Center (“SBDC”) satellite center to the University of Texas at San Antonio’s (“UTSA”) SBDC in New Braunfels in 2018-19; and

WHEREAS, the SBDC satellite center is part of the UTSA’s Institute for Economic Development and the Center for Entrepreneurship is a non-profit organization; and

WHEREAS, both organizations are dedicated to support and further develop the entrepreneurial and small business environment in New Braunfels; and

WHEREAS, SPARK supports the entrepreneurial and small business environment in New Braunfels by providing free services targeted to existing businesses and aspiring entrepreneurs; and

WHEREAS, the SPARK satellite center, through the end of the third quarter for fiscal year 2017-18, advised 386 clients, delivered 1,311 advising hours, trained 278 clients, and held 24 training events; and

WHEREAS, the SPARK satellite center, through the end of the third quarter for fiscal year 2017-18, has facilitated the creation of 19 new businesses and 13 business expansions, with the creation of 105 jobs and retention of 291 jobs; and

WHEREAS, the EDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in subchapter 505 and consistent with the powers and limitations of 505.101; and

WHEREAS, the EDC Board of Directors, after discussing the request, voted to approve renewing a contract with the SPARK for a grant in an amount not to exceed \$140,000 to continue operating a SBDC satellite center in New Braunfels;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:**

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to renew a contract with the SPARK Small Business Center for a grant in an amount not to exceed \$140,000 to continue operating a Small Business Development Center satellite center to the University of Texas at San Antonio's SBDC in New Braunfels is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this \_\_\_\_ day of January, 2019.

CITY OF NEW BRAUNFELS, TEXAS

By: \_\_\_\_\_  
Barron Casteel, Mayor

ATTEST:

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Patrick D. Aten, City Secretary