

RESOLUTION NO. 2024 – RXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR A PROJECT EXPENDITURE OF UP TO \$20,000,000 FOR THE PURCHASE OF UP TO 100 ACRES OUT OF THE AM ESNAURIZAR SURVEY NO. 1, ABSTRACT 1, COMAL COUNTY, TEXAS, PURSUANT TO SECTION 501.101 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) Board of Directors met on June 17, 2024, in a special-called meeting to consider a potential expenditure to purchase up to 100 acres of land at the corner of Kohlenberg Road and FM 1101; and

WHEREAS, the NBEDC is focused on improving the quality of life in New Braunfels and actively works to make strategic investments that benefit the entire community, to create and retain primary jobs, and to advance educational and workforce training opportunities; and

WHEREAS, section 501.101 of the Texas Local Government Code outlines approved NBEDC projects; and

WHEREAS, section 501.101 identifies projects related to the “creation or retention of primary jobs” such as “manufacturing and industrial facilities” and “primary job training facilities for use by institutions of higher education” listed as eligible projects; and

WHEREAS, the identified parcel contains 100 acres of land that can be developed into industrial, commercial, or institutional purposes at a future date; and

WHEREAS, “Confluence” – the unified economic development plan for New Braunfels, outlines strategic priorities such as “create competitive office and industrial spaces” by identifying high-value sites for industrial spaces and “align and optimize the workforce” through increased workforce training; and

WHEREAS, the NBEDC, after publishing public notice on June 16, 2024 and holding a public hearing at its regular meeting on June 20, 2024, voted unanimously to approve the project expenditure of up to \$20,000,000 for the land acquisition;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

Section 1: That the recommendation of the New Braunfels Economic Development Corporation to purchase the 100-acre parcel of land is hereby approved.

Section 2: That this Resolution shall become effective from and after the date of its passage.

Section 3: That the President and Secretary of the NBEDC shall have the authority to execute all necessary purchase documents relating to this land acquisition.

PASSED, ADOPTED AND APPROVED this 24th day of June, 2024

CITY OF NEW BRAUNFELS, TEXAS

BY: _____
NEAL LINNARTZ, MAYOR

ATTEST:

GAYLE WILKINSON, CITY SECRETARY