RESOLUTION 2024-RXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR A PROJECT EXPENDITURE OF UP TO \$1,300,000 TO THE CITY OF NEW BRAUNFELS FOR THE CONSTRUCTION OF CITYWIDE PEDESTRIAN IMPROVEMENTS – PACKAGE 2, A PROJECT AUTHORIZED UNDER 505.152 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation ("NBEDC") Board of Directors met on May 16, 2024 to consider a request from the City of New Braunfels for up to \$1,300,000 to construct new sidewalks and crossings; and

WHEREAS, the new sidewalks and crossings will be constructed at Klein Road Elementary and the New Braunfels Middle School area – specifically Settlers Crossing, Pahmeyer Road and Savannah Hill Circle, Landa Street and Loop 337 access road intersection, and Oak Run Parkway and Westpointe Drive intersection; and

WHEREAS, the engineering and final design of this project was previously funded by the NBEDC in April 2023; and

WHEREAS, section 505.152 of the Texas Local Government Code outlines approved projects for the NBEDC to include "open space improvements" as eligible for funding; and

WHEREAS, the NBEDC Board of Directors held a public hearing on May 16, 2024 to solicit public comments about the City's funding request; and

WHEREAS, the NBEDC Board of Directors, after discussing the request, voted to approve the expenditure in an amount up to \$1,300,000 to the City of New Braunfels to fund the construction of Citywide Pedestrian Improvements - Package 2;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

<u>Section 1:</u> That the recommendation of the New Braunfels Economic Development Corporation to approve a project expenditure of up to \$1,300,000 to the City of New Braunfels for the construction of Citywide Pedestrian Improvements – Package 2 is hereby approved.

Section 2: That a contract between the NBEDC and the City will be executed to fulfill the terms and conditions of the project expenditure and the NBEDC President and Secretary are authorized to execute the agreement.

Section 3: That this Resolution shall become effect	ive from	and after the date of its passage.
PASSED, ADOPTED, AND APPROVED this day of _		2024.
	CITY	OF NEW BRAUNFELS
	BY:	NEAL LINNARTZ, MAYOR
ATTEST:		
BY: GAYLE WILKINSON, CITY SECRETARY		