

RESOLUTION 2024-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR A PROJECT EXPENDITURE OF UP TO \$1,501,742 TO THE NEW BRAUNFELS YOUTH COLLABORATIVE FOR THE RENOVATION OF THE GYMNASIUM AT 407 WEST MILL STREET, A PROJECT AUTHORIZED UNDER 505.152 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) Board of Directors met on January 18, 2024 in a regular meeting to consider a potential expenditure to the New Braunfels Youth Collaborative (“NBYC”) for a gymnasium renovation project; and

WHEREAS, the NBEDC is focused on improving the quality of life in New Braunfels and actively works to make strategic investments that benefit the entire community; and

WHEREAS, section 505.152 of the Texas Local Government Code outlines approved NBEDC projects; and

WHEREAS, section 505.152 identifies projects related to recreational or community facilities, with “buildings, equipment, facilities, and improvements” related to “children’s sports” listed as eligible projects; and

WHEREAS, the NBYC has secured a long-term lease with New Braunfels Independent School District (“NBISD”) for the purposes of renovating the properties at 430 and 407 West Mill Street to be used as a community center focused on serving New Braunfels’ youth; and

WHEREAS, once complete, the facilities will be opened for youth centered activities for entertainment, health improvement and leadership development; and

WHEREAS, the gymnasium at 407 West Mill Street will provide a programming space for the NBYC to serve youth with innovative, fun, and well-rounded out-of-school experiences after it is renovated and updated; and

WHEREAS, the planned gymnasium renovation will include installation of a new heating, ventilation and cooling system, roof repairs, paint, flooring, furniture, equipment, fixtures, finishes, upgrades to meet the Americans with Disabilities Act compliance, and other related expenses for the project; and

WHEREAS, the NBEDC, after publishing public notice on February 10, 2024 and holding a public hearing at its regular meeting on February 15, 2024, voted unanimously to approve the project expenditure, in the form of a grant, of up to \$1,501,742 to the NBYC for the renovation of the gymnasium at 407 West Mill Street;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to provide a grant to the New Braunfels Youth Collaborative in an amount up to \$1,501,742 for renovations of the gymnasium at 407 West Mill Street is hereby approved with the following conditions:

1. The grant will be funded by the NBEDC in five total payments on the following schedule:
 - a. Payment one, in the amount of \$250,000, will be issued upon contract execution.
 - b. Remaining payments, each in the amount of \$312,935.50, will be provided as a reimbursement upon receipt of paid invoices as the gymnasium is completed at 25%, 50%, 75%, and 100%.
2. The renovations will be completed within eighteen (18) months of the execution of the grant agreement between the NBEDC and the NBYC.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED this 26th day of February 2024.

CITY OF NEW BRAUNFELS

BY: _____
NEAL LINNARTZ, MAYOR

ATTEST

BY: _____
GAYLE WILKINSON, CITY SECRETARY