

RESOLUTION 2025-RXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION OF AN ECONOMIC DEVELOPMENT INCENTIVE OF UP TO \$950,000 TO LEFKO USA, INC., PURSUANT TO SECTION 501.101 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) met on June 24, 2025 to consider an economic development incentive to Lefko USA, Inc., for an expansion project to create primary jobs; and

WHEREAS, the expanded location would house a new custom blow-molded plastic parts, components, and products manufacturing facility which will serve customers in Mexico and the Southern United States; and

WHEREAS, the expansion would employ at least 50 full-time employees with an average cumulative payroll of \$62,000 per employee, by January 1, 2030; and

WHEREAS, the expansion would have a minimum taxable value of at least \$10,000,000 in business personal property, machinery and equipment, and improvements by January 1, 2030; and

WHEREAS, the NBEDC held a public hearing on July 17, 2025 to request public comments about the proposed economic development incentive; and

WHEREAS, the NBEDC voted to approve the incentive in an amount up to \$950,000 to Lefko USA, Inc., for the planned expansion project; and

WHEREAS, the NBEDC will enter into an economic development agreement as authorized by Texas Local Government Code Section 501.101 with Lefko USA, Inc., for the creation of primary jobs for a period of ten years; and

WHEREAS, the economic development agreement will outline obligations for Lefko USA, Inc., and the incentives provided by the NBEDC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to approve an economic development incentive of up to \$950,000 to Lefko USA, Inc., is hereby approved.

SECTION 2: That an economic development agreement between the NBEDC and Lefko USA, Inc., will be executed to address the obligations and incentive payments; the NBEDC President and Secretary are authorized to execute the document.

SECTION 3: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED this 11th day of August, 2025.

CITY OF NEW BRAUNFELS

NEAL LINNARTZ, MAYOR

ATTEST:

GAYLE WILKINSON, CITY SECRETARY