

## **RESOLUTION NO. 2025 – RXX**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION APPROVING THE SECOND AMENDMENT TO THE AGREEMENT WITH CONTINENTAL AUTONOMOUS MOBILITY US, LLC, MODIFYING EMPLOYMENT CONDITIONS.**

**WHEREAS**, Continental Autonomous Mobility US, LLC (“Continental”) develops pioneering technologies and services for safe, efficient, intelligent, and affordable solutions for vehicles, machines, traffic, and transportation; and

**WHEREAS**, Continental opened its 215,000 square-foot New Braunfels manufacturing location in Fall 2022 after an initial investment of \$110M and actively provides employment opportunities for up to 450 employees; and

**WHEREAS**, the New Braunfels Economic Development Corporation (“NBEDC”) supported this business relocation and entered into an economic development agreement (“Agreement”) with Continental in July 2020 by providing a land acquisition grant, an NBU sewer line extension to the project, and reimbursements of City building permit and roadway impact fees; and

**WHEREAS**, the Agreement was first amended in December 2020 which extended deadlines for commencement of construction, operations, employment conditions, and wage condition schedules by one year; and

**WHEREAS**, the New Braunfels Continental has exceeded the payroll requirements of the Agreement and the location is competing for an expansion project which would require an additional 65,000 square feet of manufacturing space, would employ an additional 100 jobs, and add an additional \$100M of appraised value to the site; and

**WHEREAS**, the second amendment includes modifications to the schedule of minimum average numbers of qualified employees, eliminating the “two-year rolling average” methodology for aggregating employee counts, providing alternate methods for measuring compliance, and adding a local hiring recommendation; and

**WHEREAS**, the expenditure is authorized under 501.101 of the Texas Local Government Code; and

**WHEREAS**, the NBEDC held a public hearing on September 30, 2025, regarding the proposed second amendment; and

**WHEREAS**, after discussing the item, the NBEDC voted to approve the proposed second amendment to the Agreement.

**NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:**

Section 1: That the second amendment between the NBEDC and Continental Autonomous Mobility US, LLC will be executed to fulfill the terms and conditions of the project expenditure and the NBEDC President and Secretary are authorized to execute the document.

Section 2: That this resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED this 13<sup>th</sup> day of October, 2025.

CITY OF NEW BRAUNFELS

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NEAL LINNARTZ, Mayor

ATTEST:

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GAYLE WILKINSON, City Secretary