

## Administrative & Contract Fulfillment

- ✓ **Compliance Rate:** 100% completion of all contract-required audits.
- ✓ **Reporting:** Filed all required state and federal reports on time.
- ✓ **Meetings & Documentation:**
  - 11 posted meeting agendas (+2 pending for Aug/Sep)
  - 76 agenda items prepared
  - 6 notices of possible quorum
  - 5 public notices published
- ✓ **Project Processing:** 15 EDC-funded project items advanced to City Council.
- ✓ **Legal & Financial Management:** All required legal, financial, and professional services provided through City departments and consultants.
- ✓ **Facilities & Maintenance:** Maintained EDC-owned assets (e.g., Coll & Castell Parking Lot upgrades).
- ✓ **Consulting Services:** Engaged Grow America for workforce/affordable housing, EPS for Gruene 16 feasibility – RFQ/RFP in process.
- ✓ **Funded Studies & Designs:** Advanced multiple strategic plan priorities (economic development, workforce housing, downtown improvements).

## Funded Projects – FY25

**Total Investment:** \$15.3M across 11 projects *(See Appendix Table 1)*

### **Largest Allocations:**

- \$5M – NLC Expansion Project Grant
- \$4.5M – 210 S. Castell ED Incentive
- \$2.3M – Headwaters at the Comal 2nd Grant
- \$1.5M – Kohlenberg Rd Intersection Improvements
- \$950K – Lefko USA ED Incentive

### **Categorical Breakdown:** *(See Appendix Table 2)*

- 48% - Grants for Education & Community Organizations
- 36% - Economic Development Incentives
- 14% - Pedestrian, Roadway, Right-of-Way and other TCI Projects
- 2% - Entrepreneurship
- >1% - Land Development – Gruene 16 Project

## Contract Performance Metrics

- **Performance/ED Incentive Agreements in FY25:** 11
  - Active: 8
  - Completed in FY25: 3
- **Community Impact:**
  - 1,361 FTEs supported
  - \$275.86M in real & personal property value

**City of New Braunfels + NBEDC Professional Services Agreement**  
FY25 Summary Report

Appendix

**Table 1: NBEDC Expenditures FY25**

Project Name/Expenditure	Approved Amount
210 S. Castell - ED Incentive	\$ 4,500,000.00
AAMPO Citywide Pedestrian Project - Final Design	\$ 200,000.00
Spark FY25 Contract	\$ 250,000.00
Downtown ROW Enhancements - Additional Final Design	\$ 200,000.00
Citywide Pedestrian Improvements (Lincoln & Garden) - Final Design	\$ 90,000.00
Kohlenberg Rd Intersection - Additional Design & Construction	\$ 1,500,000.00
Headwaters at the Comal – Second Grant	\$ 2,300,000.00
Escrow & Due Diligence Gruene 16 Project	\$ 75,000.00
Northeast Lakeview College (NLC) Expansion Project Grant	\$ 5,000,000.00
Dry Comal Creek Floodplain Remapping Project	\$ 240,000.00
Lefko USA - ED Incentive	\$ 950,000.00
<b>TOTAL</b>	<b>\$ 15,305,000.00</b>

**Table 2: NBEDC FY25 Approved Projects – Categorical Breakdown**

