

**City of New Braunfels**  
**New Braunfels Economic Development Corporation**  
**Fiscal Year Ending September 30, 2023**

**Fund: 212**

<b>DRAFT</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
<b>Available Funds</b>	<b>Actual</b>	<b>Estimate</b>	<b>Proposed Budget</b>

**Beginning Balance**

Undesignated Funds	\$ 23,037,987	\$ 22,595,112	\$ 24,111,647
Total Beginning Balance	\$ 23,037,987	\$ 22,595,112	\$ 24,111,647

**Revenue**

Sales Taxes	\$ 7,806,626	\$ 9,172,906	\$ 8,845,997
Interest Income	21,931	30,000	100,000
Loans, Contributions and Reimbursements	161,687	128,954	172,954
Total Revenue	\$ 7,990,244	\$ 9,331,860	\$ 9,118,951

<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 31,028,231</b>	<b>\$ 31,926,972</b>	<b>\$ 33,230,599</b>
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**APPROPRIATIONS**

Administrative and Promotional Expenditures	\$ 557,609	\$ 584,525	\$ 602,061
Airport	37,405	87,478	-
Quality of Life	9,664	546,945	-
Incentives/Business Development/Strategic Plans	4,962,153	3,077,499	3,223,226
Public Infrastructure tied to Economic Development	818,569	1,461,384	-
Annual Debt Service	2,047,719	2,057,494	2,060,919

<b>TOTAL OPERATING APPROPRIATIONS</b>	<b>\$ 8,433,119</b>	<b>\$ 7,815,325</b>	<b>\$ 5,886,205</b>
Ending Fund Balance	\$ 22,595,112	\$ 24,111,647	\$ 27,344,393
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 31,028,231</b>	<b>\$ 31,926,972</b>	<b>\$ 33,230,599</b>