

Very truly yours,

PIPER SANDLER & CO.,  
as the Authorized Representative  
of the Underwriters

RBC CAPITAL MARKETS, LLC  
TCBI SECURITIES, INC.

BY: \_\_\_\_\_

TITLE: \_\_\_\_\_

Accepted and agreed to as of \_\_\_\_ p.m., Central Time,  
on the \_\_\_\_ day of \_\_\_\_\_, 2025:

CITY OF NEW BRAUNFELS, TEXAS

By: \_\_\_\_\_

Title: City Manager

NEW BRAUNFELS UTILITIES

By: \_\_\_\_\_

Title: Chief Executive Officer