

**INTERLOCAL AGREEMENT
Education Service Center Region 10**

Contracting Parties

Education Service Center Region 10 (ESC Region 10)

and

City of New Braunfels (the "Employer")

This agreement is effective _____ ("Effective Date") and shall remain in effect for the period beginning with the Effective Date and twelve (12) months thereafter ("Term"). This agreement shall continue unchanged for successive twelve-month periods following the Term unless either party gives written notice to the other party of the intent to terminate prior to ninety (90) days before the end of the Term.

Statement of Services to be Performed: Provide a 457(b) Retirement Savings Plan ("Plan") to the Employer through the ESC Region 10 457 Cooperative and Master Plan.

Authority for such services is granted under sections 791.001 through 791.015 and 791.025 of the Government Code, V.T.C.A. as amended.

Role of ESC Region 10

1. Provide for the organizational and administrative structure of the program, including a Trust for investment of Plan funds, oversee the investments of the Trust, and provide a Plan document to the Employer.
2. Provide for an Investment Advisor to oversee the investments offered in the Cooperative and Master Plan and to accept fiduciary responsibility for the selection of the investments offered to employees participating in the Cooperative and Master Plan.
3. Provide staff time necessary for efficient operation of the program.
4. Initiate and implement activities related to the vendor(s) selection process.
5. Facilitate the delivery of the services purchased.

Role of the Member City Employer:

1. Commitment to participate in the program as indicated by an authorized signature in the appropriate space below.
2. Designate a contact person for the cooperative.
3. Commit to purchase the services designated herein when it is in the best interest of the Employer.
4. Accept the services from vendor(s) in accordance with standard procedures of the Employer.

5. Pay vendor(s) in a timely manner for all goods and services received, which shall include timely forwarding of participating employees' payroll deduction contributions to the Plan.
6. Supply payroll data in good order to the vendor(s).
7. Allow employees access to the Plan as agreed upon with the vendor(s).

This agreement shall not cover any existing plan(s) sponsored by the Employer under Section 457 of the Internal Revenue Code and neither ESC Region 10 nor any of the vendors participating in the Master Plan and Cooperative shall have any responsibility whatsoever for such existing plan(s).

Authorization:

Please send a copy of the signed Interlocal Agreement to TCG Administrators at onboard@tcgservices.com.

Employer: City of New Braunfels

Education Service Center Region 10

By _____
Authorized Signature

By _____
Authorized Signature

Title

Executive Director
Title

Date

Date

Contact Person

Dr. Gordon Taylor
Contact Person

City Manager
Title of Contact

972-358-1000
Telephone Number

550 Landa St.
Street Address

New Braunfels, TX 78130
City, State, Zip Code

E-mail Address

830 221 4000
Telephone Number