## **RESOLUTION 2025 – RXX**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR A PROJECT EXPENDITURE OF UP TO \$1,500,000 TO THE CITY OF NEW BRAUNFELS FOR DESIGN AND CONSTRUCTION OF THE KOHLENBERG ROAD INTERSECTION IMPROVEMENT PROJECT, PURSUANT TO SECTION 501.103 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation ("NBEDC") Board of Directors met on November 21, 2024 to consider a request from the City of New Braunfels for up to \$1,500,000 for design and construction costs associated with the Kohlenberg Road Intersection Improvement project; and

WHEREAS, the Kohlenberg Road Intersection Improvement project will realign the Continental driveway, add turn lanes for the Mayfair development, and add a traffic signal; and

WHEREAS, these proposed improvements will significantly improve the future development of Mayfair and the future expansion of Continental; and

WHEREAS, the NBEDC previously funded final design costs for the Kohlenberg Road Expansion project on August 3, 2023; and

WHEREAS, this expenditure is approved under section 501.103 of the Texas Local Government Code; and

WHEREAS, the NBEDC held a public hearing on December 11, 2024 to request public comments about the City's funding request; and

WHEREAS, after discussing the item, the NBEDC voted to approve the expenditure in an amount up to \$1,500,000 to the City of New Braunfels for the design and construction of the Kohlenberg Road Intersection Improvement project;

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

<u>Section 1:</u> That the recommendation of the New Braunfels Economic Development Corporation to approve a project expenditure of up to \$1,500,000 to the City of New Braunfels for the design and construction of the Kohlenberg Road Intersection Improvement project is hereby approved.

<u>Section 2:</u> That a contract between the NBEDC and the City will be executed to fulfill the terms and conditions of the project expenditure and the NBEDC President and Secretary are authorized to execute the document.

Section 3: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED this 13 day of January 2025.

	CITY OF NEW BRAUNFELS
	BY:NEAL LINNARTZ, MAYO
	NEAL LINNARIZ, MATOR
ATTEST:	
BY:GAYLE WILKINSON, CITY SECRETARY	