



**CITY OF NEW BRAUNFELS, TEXAS
SPECIAL CITY COUNCIL MEETING**



**CITY HALL - COUNCIL CHAMBERS
550 LANDA STREET**

THURSDAY, AUGUST 22, 2019 at 6:00 PM

Barron Casteel, Mayor

Matthew E. Hoyt, Councilmember (District 4)

Shane Hines, Councilmember (District 1)

Wayne Peters, Mayor Pro Tem (District 5)

Justin Meadows, Councilmember (District 2)

Leah A. García, Councilmember (District 6)

Harry Bowers, Councilmember (District 3)

Robert Camareno, City Manager

MISSION STATEMENT

***The City of New Braunfels will add value to our community
by planning for the future, providing quality services, encouraging
community involvement and being responsive to those we serve.***

AGENDA

CALL TO ORDER

CALL OF ROLL: City Secretary

INVOCATION: Councilmember Harry Bowers

PLEDGE OF ALLEGIANCE & SALUTE TO THE TEXAS FLAG

1. WORKSHOP

- A) Public hearing on the proposed tax rate for the City of New Braunfels for tax year 2019, and announce the meeting date and time of adoption.

Jared Werner, Chief Financial Officer

- B) Public hearing on the FY 2019-20 Operating Budget and Plan of Municipal Services.

Jared Werner, Chief Financial Officer

CERTIFICATION

I hereby certify the above Notice of Meeting was posted on the bulletin board at the New Braunfels City Hall on August 19, 2019, at 11:00 a.m.

Patrick Aten, City Secretary

NOTE: Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at 221-4010 at least two (2) work days prior to the meeting so that appropriate arrangements can be made.

8/22/2019

Agenda Item No. A)

Presenter/Contact*Jared Werner, Chief Financial Officer*
(830) 221-4395 - jwerner@nbtexas.org**SUBJECT:**

Public hearing on the proposed tax rate for the City of New Braunfels for tax year 2019, and announce the meeting date and time of adoption.

BACKGROUND / RATIONALE:

City Council held work sessions on the FY 2019-20 Budget and tax rates on August 12, 13,14, and 19. The Council has an additional workshop scheduled for August 20. However, at the time this agenda report was completed, the Council has not formally determined whether this final workshop will be needed.

The proposed tax rate is equal to the current tax rate of 48.822 cents. While the total tax rate remains unchanged, the two components that make up the rate have been modified. The Interest & Sinking (I&S - debt service) portion of the rate totals 21.4498 cents while the Operations & Maintenance (O&M - General Fund) portion of the rate totals 27. 3722 cents. The total rate of 48.822 cents is equal to the rollback rate for this year as well. As a result of the rollback calculation, the O&M (General Fund) portion of the rate decreases slightly. The I&S Rate increases to the level needed to support our debt service and maintain the current tax rate. By increasing the I&S rate to the point that our rollback rate and current rate are aligned, it allowed for an increase to our first issuance for the 2019 bond program to approximately \$18.5 million. As discussed during the debt issuance strategy presentation at the July 22nd City Council meeting, these additional funds will be added to the allocation for the Police Department and Veterans Memorial project. Following is a summary of the tax rate calculations completed by the Comal County Tax Office.

PROPOSED TAX RATE	\$0.48822 PER \$100
PRECEDING YEAR'S TAX RATE	\$0.48822 PER \$100
EFFECTIVE TAX RATE	\$0.45292 PER \$100
ROLLBACK TAX RATE	\$0.48822 PER \$100

State law requires that two public hearings be held by the governing body before adopting the final tax rate. These hearings will be held on August 22 and September 3.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

<input checked="" type="checkbox"/>	Yes	City Plan/Council Priority	Strategic Priorities: Maintain fiscal stability of City Operations
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FISCAL IMPACT:

The proposed ad valorem tax revenues generated by the proposed tax rate provide funding for the FY 2019-20 Budget in the General Fund and Debt Service Fund.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

No action is required.

8/22/2019

Agenda Item No. B)

Presenter/Contact

Jared Werner, Chief Financial Officer
(830) 221-4385- jwerner@nbtexas.org

SUBJECT:

Public hearing on the FY 2019-20 Operating Budget and Plan of Municipal Services.

BACKGROUND / RATIONALE:

Texas Local Government Code requires that taxing entities hold a public hearing on the Annual Budget.

City Council held work sessions on the FY 2019-20 Budget and 2019 tax rate on August 12, 13, 14, and 19 . An additional workshop is scheduled on the 20th, however at the time this agenda report was completed, City Council has not formally determined if the final workshop will be necessary. As required by law, the City published a notice regarding the public hearing on the budget.

ADDRESSES A NEED/ISSUE IN A CITY PLAN OR COUNCIL PRIORITY:

X	Yes	City Plan/Council Priority	Strategic Priorities: Maintain fiscal stability of City operations
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FISCAL IMPACT:

The FY 2019-20 Operating Budget and Plan of Municipal Services will provide funding for all services, operating costs, equipment and capital projects for the new fiscal year.

COMMITTEE RECOMMENDATION:

N/A

STAFF RECOMMENDATION:

No action is required.

