

**RESOLUTION NO. 2021-\_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS,  
TEXAS, DESIGNATING THE INVESTMENT OFFICERS FOR THE CITY OF NEW  
BRAUNFELS.**

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**WHEREAS**, the Public Funds Investment Act codified in Government Code Chapter 2256 governs local government investment; and

**WHEREAS**, the Public Funds Investment Act (Section 2256.005(f)) and the City's Investment Policy, require the City to designate one or more investment officer(s) by rule, order, ordinance or resolution; and

**WHEREAS**, the Public Funds Investment Act and the City's Investment Policy require the investment officer(s) to perform certain duties and report regularly to the City Council on the investment program.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:**

**THAT**, the City has complied with the requirements of the Public Funds Investment Act and the City's Investment Policy and designates the following individual to serve as Investment Officers of the City:

Jared Werner, Assistant City Manager  
Sandy Paulos, Assistant CFO

to be responsible for the investment of its funds consistent with the City's policy. The Investment Officer(s) is authorized to deposit, withdraw, transfer, open investment accounts, and manage the funds while exercising the judgment and care, under circumstances then prevailing, that a prudent person would exercise in the management of the person's own affairs and to perform all the requirements of the Public Funds Investment Act.

**PASSED, APPROVED AND ADOPTED** this 13<sup>th</sup> day of December, 2021.

CITY OF NEW BRAUNFELS, TEXAS

BY: \_\_\_\_\_  
Rusty Brockmanpassword, Mayor

ATTEST:

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Caitlin Krobot, City Secretary