

City of New Braunfels



For the Quarter Ended

March 31, 2022

Report Name

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MARKET RECAP - MARCH 2022:

The first quarter of 2022, capped by a dramatic March, brought substantial changes to the financial landscape. However, the change wasn't due to a shift in the economy's performance but rather a begrudging acknowledgement by policy makers that inflation has become a problem that must be dealt with. February's consumer price index, based entirely on conditions that predate Russia's actions in Ukraine, was up +7.9% year-over-year with the core rate up +6.4%. Both were 40-year highs that will track even higher in the months ahead as Russia's invasion of Ukraine has exacerbated inflationary pressures that were already boiling over. Russia is the world's second leading producer of oil behind the United States and the third leading wheat producer, with Ukraine checking in at #9. Ukraine is also a major corn producer, and the world's leader in sunflower production (Russian is #2). The war, together with sanctions against Russia, have taken much of that supply out of the market and sent prices skyward. The S&P GSCI, a global commodities price index, rose 29% in the first quarter and is up 55% over the last year.

Meanwhile, U.S. employment conditions show no signs of moderating. The economy added another 678k jobs during February, taking the six-month tally to 3.5 million and pulling the unemployment rate down to 3.8%. Initial claims for unemployment benefits set new record lows during March while the Job Openings and Labor Turnover survey logged a third straight month with job openings above the 11 million mark. There are now 1.8 job openings for every officially unemployed American actively seeking work.

On March 16th, the Federal Reserve's FOMC finally raised the fed funds target rate, though only by a modest 25 basis points, and also projected at least a 25 basis point rate hike at all six of the year's remaining meetings, while cracking open the door for larger increases if necessary. A few days later, Chair Powell blew the door open in a speech, saying, "The labor market is very strong, and inflation is much too high." He added, "There is an obvious need to move expeditiously to return the stance of monetary policy to a more neutral level, and then to move to more restrictive levels if that is what is required to restore price stability." Near the end of his speech, Powell was even more clear: "If the committee concludes that it is appropriate to move more aggressively by raising the federal funds rate by more than 25 bps at a meeting or meetings, we will do so." In the days that followed, Powell's hawkish message was repeated by a parade of Fed speakers, all indicating in one way or another that they were either in favor of, or open to, a series of larger 50 basis point hikes.

Bond markets, already worried about inflation, were sent reeling by the Fed's abrupt shift to inflation fighting hawks. When the year began, fed funds futures were calling for a mere 75 basis points of hikes this year. By the end of March, fed funds futures were pricing in another 200 basis points of rate hikes and an implied fed funds rate of 2.40% by year end. The yield on the two-year Treasury note, which is very sensitive to monetary policy, shot up 90 basis points from 1.43% at the end of February to 2.34% at the end of March. The 10-year note rose 51 basis points to close at 2.34%. The first quarter will go down as one of the worst bond market performances ever.

For the Quarter Ended
March 31, 2022

This report is prepared for the **City of New Braunfels** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Sandy Paulos

Name: Sandy Paulos

Title: Finance Director

Jared Werner

Name: Jared Werner

Title: Assistant City Manager

Account Summary

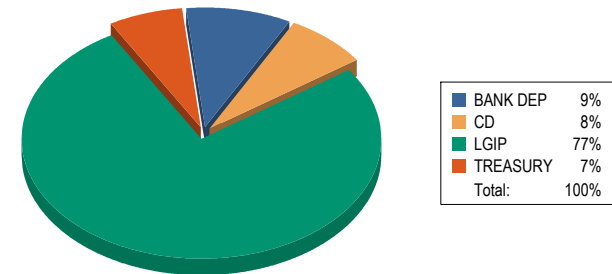
Allocation by Security Type

Beginning Values as of 12/31/21

Ending Values as of 03/31/22

Par Value	212,184,860.54	225,285,890.51
Market Value	212,151,265.54	225,054,836.01
Book Value	212,175,204.24	225,193,729.71
Unrealized Gain/(Loss)	(23,938.70)	(138,893.70)
Market Value %	99.99%	99.94%

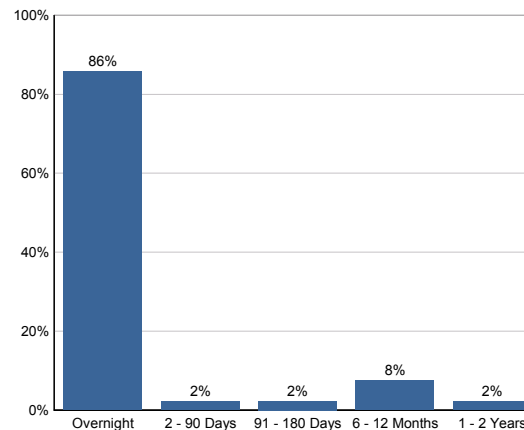
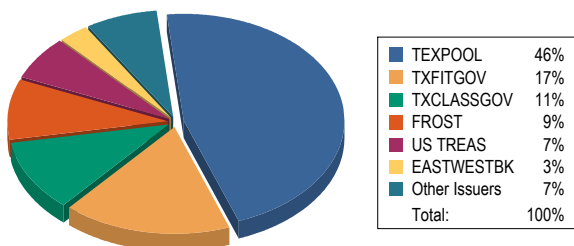
Weighted Avg. YTW	0.057%	0.193%
Weighted Avg. YTM	0.057%	0.193%



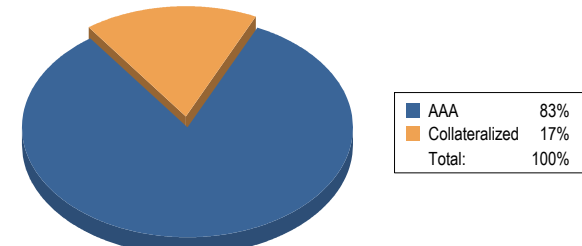
Allocation by Issuer

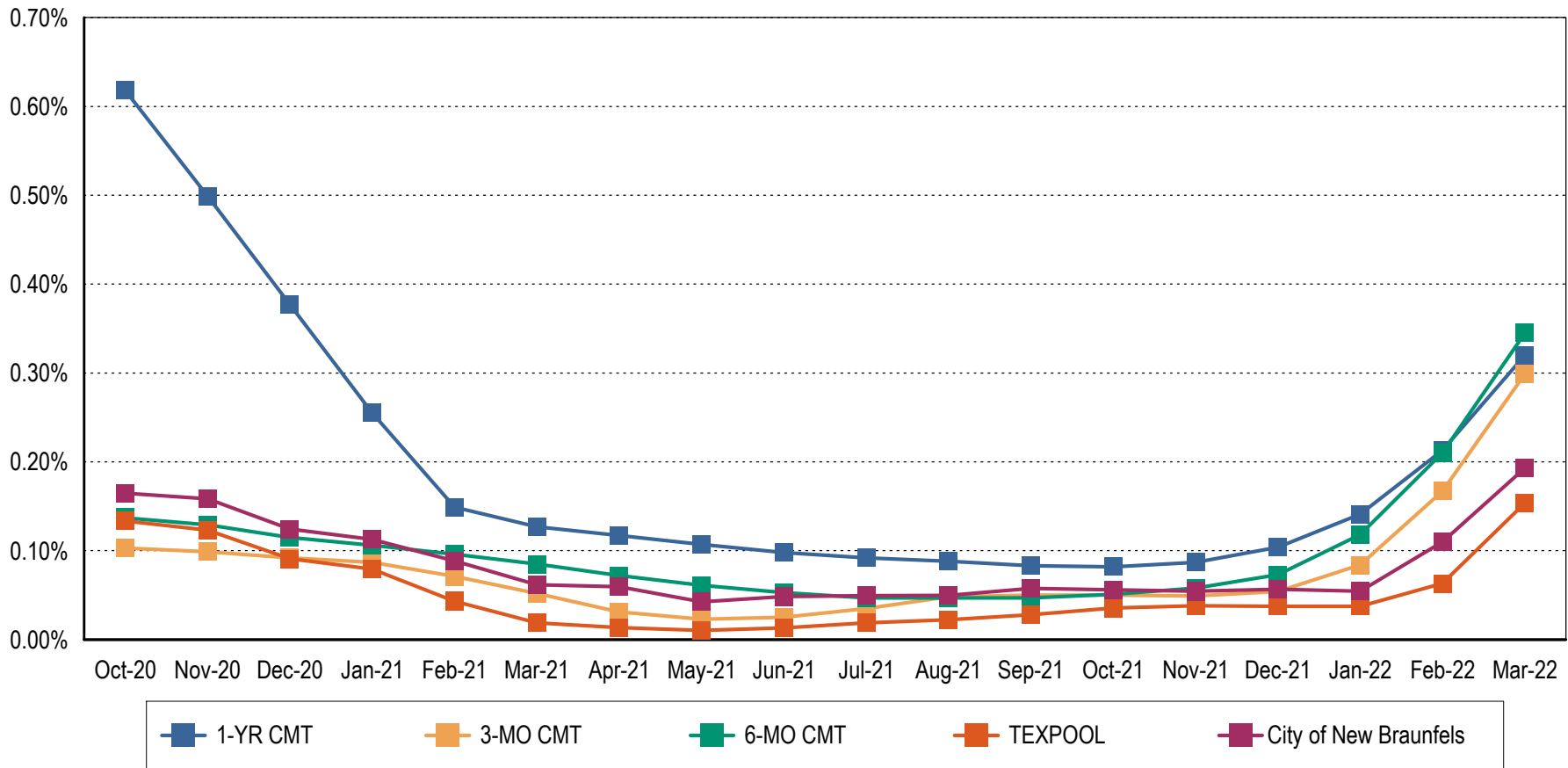
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 35





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
101 - General Fund																	
FROST-NBR		BANK DEP	Frost Bk					20,947,672.34	100.000	20,947,672.34	20,947,672.34	100.000	20,947,672.34	1		0.001	0.001
TEXPOOL		LGIP	TexPool					24,767,782.19	100.000	24,767,782.19	24,767,782.19	100.000	24,767,782.19	1		0.154	0.154
TXCLASS		LGIP	Texas CLASS					5,992,920.83	100.000	5,992,920.83	5,992,920.83	100.000	5,992,920.83	1		0.286	0.286
CD-1360-1	08/10/21	CD	Veritex Community Bk CD	0.090	05/10/22			5,002,268.75	100.000	5,002,268.75	5,002,268.75	100.000	5,002,268.75	40		0.090	0.090
CD-7730-3	09/13/21	CD	Independent Bk CD	0.300	09/13/22			5,158,221.38	100.000	5,158,221.38	5,158,221.38	100.000	5,158,221.38	166		0.300	0.300
91282CCK5	06/30/21	TREAS NOTE	U.S. Treasury	0.125	06/30/23			2,500,000.00	99.742	2,493,554.69	2,495,972.55	97.746	2,443,652.25	456		0.254	0.254
Total for 101 - General Fund								64,368,865.49	99.990	64,362,420.18	64,364,838.04	99.913	64,312,517.74	35		0.127	0.127
212 - Economic Development Corp																	
TXCLGOV		LGIP	Texas CLASS Govt					12,374,078.25	100.000	12,374,078.25	12,374,078.25	100.000	12,374,078.25	1		0.249	0.249
CD-5735	10/06/21	CD	East West Bk CD	0.140	10/06/22			5,003,395.65	100.000	5,003,395.65	5,003,395.65	100.000	5,003,395.65	189		0.140	0.140
91282CCK5	06/30/21	TREAS NOTE	U.S. Treasury	0.125	06/30/23			2,500,000.00	99.742	2,493,554.69	2,495,972.55	97.746	2,443,652.25	456		0.254	0.254
Total for 212 - Economic Development Corp								19,877,473.90	99.968	19,871,028.59	19,873,446.45	99.717	19,821,126.15	105		0.222	0.222
220 - Grant Fund																	
TXFITGOV		LGIP	Texas FIT Govt Pool					5,499,361.05	100.000	5,499,361.05	5,499,361.05	100.000	5,499,361.05	1		0.110	0.110
Total for 220 - Grant Fund								5,499,361.05	100.000	5,499,361.05	5,499,361.05	100.000	5,499,361.05	1		0.110	0.110
359 - 2019 Bond Fund																	
TXFITGOV		LGIP	Texas FIT Govt Pool					30,008,216.37	100.000	30,008,216.37	30,008,216.37	100.000	30,008,216.37	1		0.110	0.110
CD-1466	10/06/21	CD	East West Bk CD	0.140	10/06/22			2,001,358.26	100.000	2,001,358.26	2,001,358.26	100.000	2,001,358.26	189		0.140	0.140
91282CBG5	02/14/22	TREAS NOTE	U.S. Treasury	0.125	01/31/23			10,000,000.00	99.031	9,903,125.00	9,915,894.10	98.816	9,881,641.00	306		1.141	1.141
Total for 359 - 2019 Bond Fund								42,009,574.63	99.771	41,912,699.63	41,925,468.73	99.720	41,891,215.63	82		0.355	0.355

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
361 - 2023 Bond Fund																	
TXFITGOV		LGIP	Texas FIT Govt Pool					3,000,816.71	100.000	3,000,816.71	3,000,816.71	100.000	3,000,816.71	1		0.110	0.110
Total for 361 - 2023 Bond Fund								3,000,816.71	100.000	3,000,816.71	3,000,816.71	100.000	3,000,816.71	1		0.110	0.110
999 - Pooled Funds																	
TEXPOOL		LGIP	TexPool					78,699,490.70	100.000	78,699,490.70	78,699,490.70	100.000	78,699,490.70	1		0.154	0.154
TXCLGOV		LGIP	Texas CLASS Govt					11,830,308.03	100.000	11,830,308.03	11,830,308.03	100.000	11,830,308.03	1		0.249	0.249
Total for 999 - Pooled Funds								90,529,798.73	100.000	90,529,798.73	90,529,798.73	100.000	90,529,798.73	1		0.166	0.166
Total for City of New Braunfels								225,285,890.51	99.952	225,176,124.89	225,193,729.71	99.898	225,054,836.01	35		0.193	0.193

CUSIP	Security Type	Security Description	12/31/21 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	03/31/22 Book Value	12/31/21 Market Value	03/31/22 Market Value	Change in Mkt Value
101 - General Fund											
FROST-NBR	BANK DEP	Frost Bk	15,237,707.91	17,680,063.40	(11,970,098.97)	0.00	0.00	20,947,672.34	15,237,707.91	20,947,672.34	5,709,964.43
TEXPOOL	LGIP	TexPool	21,762,896.85	3,004,885.34	0.00	0.00	0.00	24,767,782.19	21,762,896.85	24,767,782.19	3,004,885.34
TXCLASS	LGIP	Texas CLASS	0.00	5,992,920.85	0.00	0.00	0.00	5,992,920.83	0.00	5,992,920.83	5,992,920.83
CD-1360-1	CD	Veritex Community Bk CD 0.090 05/10/22	5,001,134.25	1,134.50	0.00	0.00	0.00	5,002,268.75	5,001,134.25	5,002,268.75	1,134.50
CD-7730-3	CD	Independent Bk CD 0.300 09/13/22	5,154,408.53	3,812.85	0.00	0.00	0.00	5,158,221.38	5,154,408.53	5,158,221.38	3,812.85
91282CCK5	TREAS NOTE	U.S. Treasury 0.125 06/30/23	2,495,171.85	0.00	0.00	800.70	0.00	2,495,972.55	2,483,202.50	2,443,652.25	(39,550.25)
Total for 101 - General Fund			49,651,319.39	26,682,816.94	(11,970,098.97)	800.70	0.00	64,364,838.04	49,639,350.04	64,312,517.74	14,673,167.70
212 - Economic Development Corp											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXCLASS	LGIP	Texas CLASS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXCLGOV	LGIP	Texas CLASS Govt	12,372,191.19	1,887.06	0.00	0.00	0.00	12,374,078.25	12,372,191.19	12,374,078.25	1,887.06
CD-5735	CD	East West Bk CD 0.140 10/06/22	5,001,668.76	1,726.89	0.00	0.00	0.00	5,003,395.65	5,001,668.76	5,003,395.65	1,726.89
91282CCK5	TREAS NOTE	U.S. Treasury 0.125 06/30/23	2,495,171.85	0.00	0.00	800.70	0.00	2,495,972.55	2,483,202.50	2,443,652.25	(39,550.25)
Total for 212 - Economic Development Corp			19,869,031.80	3,613.95	0.00	800.70	0.00	19,873,446.45	19,857,062.45	19,821,126.15	(35,936.30)
220 - Grant Fund											
TXFITGOV	LGIP	Texas FIT Govt Pool	5,498,526.55	834.50	0.00	0.00	0.00	5,499,361.05	5,498,526.55	5,499,361.05	834.50
Total for 220 - Grant Fund			5,498,526.55	834.50	0.00	0.00	0.00	5,499,361.05	5,498,526.55	5,499,361.05	834.50
359 - 2019 Bond Fund											
TXFITGOV	LGIP	Texas FIT Govt Pool	30,003,662.77	4,553.60	0.00	0.00	0.00	30,008,216.37	30,003,662.77	30,008,216.37	4,553.60
CD-1361	CD	Veritex Community Bk CD 0.180 02/10/22	10,013,469.05	0.00	(10,013,469.05)	0.00	0.00	0.00	10,013,469.05	0.00	(10,013,469.05)
CD-1466	CD	East West Bk CD 0.140 10/06/22	2,000,667.50	690.76	0.00	0.00	0.00	2,001,358.26	2,000,667.50	2,001,358.26	690.76
91282CBG5	TREAS NOTE	U.S. Treasury 0.125 01/31/23	0.00	9,903,125.00	0.00	12,769.10	0.00	9,915,894.10	0.00	9,881,641.00	9,881,641.00
Total for 359 - 2019 Bond Fund			42,017,799.32	9,908,369.36	(10,013,469.05)	12,769.10	0.00	41,925,468.73	42,017,799.32	41,891,215.63	(126,583.69)

CUSIP	Security Type	Security Description	12/31/21 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	03/31/22 Book Value	12/31/21 Market Value	03/31/22 Market Value	Change in Mkt Value
361 - 2023 Bond Fund											
TXFITGOV	LGIP	Texas FIT Govt Pool	3,000,361.35	455.36	0.00	0.00	0.00	3,000,816.71	3,000,361.35	3,000,816.71	455.36
Total for 361 - 2023 Bond Fund			3,000,361.35	455.36	0.00	0.00	0.00	3,000,816.71	3,000,361.35	3,000,816.71	455.36
999 - Pooled Funds											
TEXPOOL	LGIP	TexPool	78,682,898.03	16,592.67	0.00	0.00	0.00	78,699,490.70	78,682,898.03	78,699,490.70	16,592.67
TXCLASS	LGIP	Texas CLASS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXCLGOV	LGIP	Texas CLASS Govt	13,455,267.80	4,189,719.10	(5,814,678.87)	0.00	0.00	11,830,308.03	13,455,267.80	11,830,308.03	(1,624,959.77)
CD-7984	CD	East West Bk CD 0.300 10/04/21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for 999 - Pooled Funds			92,138,165.83	4,206,311.77	(5,814,678.87)	0.00	0.00	90,529,798.73	92,138,165.83	90,529,798.73	(1,608,367.10)
Total for City of New Braunfels			212,175,204.24	40,802,401.88	(27,798,246.89)	14,370.50	0.00	225,193,729.71	212,151,265.54	225,054,836.01	12,903,570.47

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
101 - General Fund									
FROST-NBR	BANK DEP	Frost Bk	0.00	533.61	533.61	0.00	0.00	0.00	533.61
TEXPOOL	LGIP	TexPool	0.00	4,885.34	4,885.34	0.00	0.00	0.00	4,885.34
TXCLASS	LGIP	Texas CLASS	0.00	1,453.94	1,453.94	0.00	0.00	0.00	1,453.94
CD-1360-1	CD	Veritex Community Bk CD 0.090 05/10/22	641.24	1,109.98	1,134.50	0.00	616.72	0.00	1,109.98
CD-7730-3	CD	Independent Bk CD 0.300 09/13/22	804.94	3,813.44	3,812.85	0.00	805.53	0.00	3,813.44
91282CCK5	TREAS NOTE	U.S. Treasury 0.125 06/30/23	8.63	776.94	0.00	0.00	785.57	800.70	1,577.64
Total for 101 - General Fund			1,454.81	12,573.25	11,820.24	0.00	2,207.82	800.70	13,373.95
212 - Economic Development Corp									
TXCLGOV	LGIP	Texas CLASS Govt	0.00	1,887.06	1,887.06	0.00	0.00	0.00	1,887.06
CD-5735	CD	East West Bk CD 0.140 10/06/22	19.18	1,726.90	1,726.89	0.00	19.19	0.00	1,726.90
91282CCK5	TREAS NOTE	U.S. Treasury 0.125 06/30/23	8.63	776.94	0.00	0.00	785.57	800.70	1,577.64
Total for 212 - Economic Development Corp			27.81	4,390.90	3,613.95	0.00	804.76	800.70	5,191.60
220 - Grant Fund									
TXFITGOV	LGIP	Texas FIT Govt Pool	0.00	834.50	834.50	0.00	0.00	0.00	834.50
Total for 220 - Grant Fund			0.00	834.50	834.50	0.00	0.00	0.00	834.50
359 - 2019 Bond Fund									
TXFITGOV	LGIP	Texas FIT Govt Pool	0.00	4,553.60	4,553.60	0.00	0.00	0.00	4,553.60
CD-1361	CD	Veritex Community Bk CD 0.180 02/10/22	2,567.84	1,975.26	4,543.10	0.00	0.00	0.00	1,975.26
CD-1466	CD	East West Bk CD 0.140 10/06/22	7.67	690.77	690.76	0.00	7.68	0.00	690.77
91282CBG5	TREAS NOTE	U.S. Treasury 0.125 01/31/23	0.00	1,588.39	0.00	(483.43)	2,071.82	12,769.10	14,357.49
Total for 359 - 2019 Bond Fund			2,575.51	8,808.02	9,787.46	(483.43)	2,079.50	12,769.10	21,577.12

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
361 - 2023 Bond Fund									
TXFITGOV	LGIP	Texas FIT Govt Pool	0.00	455.36	455.36	0.00	0.00	0.00	455.36
Total for 361 - 2023 Bond Fund			0.00	455.36	455.36	0.00	0.00	0.00	455.36
999 - Pooled Funds									
TEXPOOL	LGIP	TexPool	0.00	16,592.67	16,592.67	0.00	0.00	0.00	16,592.67
TXCLGOV	LGIP	Texas CLASS Govt	0.00	1,713.16	1,713.16	0.00	0.00	0.00	1,713.16
Total for 999 - Pooled Funds			0.00	18,305.83	18,305.83	0.00	0.00	0.00	18,305.83
Total for City of New Braunfels			4,058.13	45,367.86	44,817.34	(483.43)	5,092.08	14,370.50	59,738.36

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
101 - General Fund															
Income Payments															
01/21/22	02/10/22	CD-1360-1	CD	Veritex Community Bk CD	0.090	05/10/22				0.00	1,134.50	1,134.50			
01/21/22	02/10/22	CD-1360-1	CD	Veritex Community Bk CD	0.090	05/10/22				0.00	(1,134.50)	(1,134.50)			
02/10/22	02/10/22	CD-1360-1	CD	Veritex Community Bk CD	0.090	05/10/22				0.00	1,134.50	1,134.50			
03/13/22	03/13/22	CD-7730-3	CD	Independent Bk CD	0.300	09/13/22				0.00	3,812.85	3,812.85			
Total for: Income Payments										0.00	4,947.35	4,947.35			
Capitalized Interest															
02/10/22	02/10/22	CD-1360-1	CD	Veritex Community Bk CD	0.090	05/10/22		1,134.50	100.000	1,134.50	0.00	1,134.50			
03/13/22	03/13/22	CD-7730-3	CD	Independent Bk CD	0.300	09/13/22		3,812.85	100.000	3,812.85	0.00	3,812.85			
Total for: Capitalized Interest								4,947.35		4,947.35	0.00	4,947.35			
212 - Economic Development Corp															
Income Payments															
01/31/22	01/31/22	CD-5735	CD	East West Bk CD	0.140	10/06/22				0.00	594.75	594.75			
02/28/22	02/28/22	CD-5735	CD	East West Bk CD	0.140	10/06/22				0.00	537.26	537.26			
03/31/22	03/31/22	CD-5735	CD	East West Bk CD	0.140	10/06/22				0.00	594.88	594.88			
Total for: Income Payments										0.00	1,726.89	1,726.89			
Capitalized Interest															
01/31/22	01/31/22	CD-5735	CD	East West Bk CD	0.140	10/06/22		594.75	100.000	594.75	0.00	594.75			
02/28/22	02/28/22	CD-5735	CD	East West Bk CD	0.140	10/06/22		537.26	100.000	537.26	0.00	537.26			
03/31/22	03/31/22	CD-5735	CD	East West Bk CD	0.140	10/06/22		594.88	100.000	594.88	0.00	594.88			
Total for: Capitalized Interest								1,726.89		1,726.89	0.00	1,726.89			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
359 - 2019 Bond Fund															
Maturities															
02/10/22	02/10/22	CD-1361	CD	Veritex Community Bk CD	0.180	02/10/22		10,013,469.05	100.000	10,013,469.05	0.00	10,013,469.05		0.180	
Total for: Maturities								10,013,469.05		10,013,469.05	0.00	10,013,469.05		0.180	
Purchases															
02/10/22	02/14/22	91282CBG5	TREAS NOTE	U.S. Treasury	0.125	01/31/23		10,000,000.00	99.031	9,903,125.00	483.43	9,903,608.43		1.141	1.141
Total for: Purchases								10,000,000.00		9,903,125.00	483.43	9,903,608.43		1.141	1.141
Income Payments															
01/31/22	01/31/22	CD-1466	CD	East West Bk CD	0.140	10/06/22				0.00	237.90	237.90			
02/10/22	02/10/22	CD-1361	CD	Veritex Community Bk CD	0.180	02/10/22				0.00	4,543.10	4,543.10			
02/28/22	02/28/22	CD-1466	CD	East West Bk CD	0.140	10/06/22				0.00	214.91	214.91			
03/31/22	03/31/22	CD-1466	CD	East West Bk CD	0.140	10/06/22				0.00	237.95	237.95			
Total for: Income Payments										0.00	5,233.86	5,233.86			
Capitalized Interest															
01/31/22	01/31/22	CD-1466	CD	East West Bk CD	0.140	10/06/22		237.90	100.000	237.90	0.00	237.90			
02/28/22	02/28/22	CD-1466	CD	East West Bk CD	0.140	10/06/22		214.91	100.000	214.91	0.00	214.91			
03/31/22	03/31/22	CD-1466	CD	East West Bk CD	0.140	10/06/22		237.95	100.000	237.95	0.00	237.95			
Total for: Capitalized Interest								690.76		690.76	0.00	690.76			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	10,013,469.05	10,013,469.05		0.180	
Total Purchases	10,000,000.00	9,903,608.43		1.141	1.141
Total Income Payments	0.00	11,908.10			
Total Capitalized Interest	7,365.00	7,365.00			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
101 - General Fund											
CD-1360-1	08/10/21	CD	Veritex Community Bk CD 0.090 05/10/22		5,002,268.75	100.000	5,002,268.75	0.00	0.00	0.00	5,002,268.75
CD-7730-3	09/13/21	CD	Independent Bk CD 0.300 09/13/22		5,158,221.38	100.000	5,158,221.38	0.00	0.00	0.00	5,158,221.38
91282CCK5	06/30/21	TREAS NOTE	U.S. Treasury 0.125 06/30/23		2,500,000.00	99.742	2,493,554.69	800.70	2,417.86	4,027.45	2,495,972.55
Total for 101 - General Fund					12,660,490.13		12,654,044.82	800.70	2,417.86	4,027.45	12,656,462.68
212 - Economic Development Corp											
CD-5735	10/06/21	CD	East West Bk CD 0.140 10/06/22		5,003,395.65	100.000	5,003,395.65	0.00	0.00	0.00	5,003,395.65
91282CCK5	06/30/21	TREAS NOTE	U.S. Treasury 0.125 06/30/23		2,500,000.00	99.742	2,493,554.69	800.70	2,417.86	4,027.45	2,495,972.55
Total for 212 - Economic Development Corp					7,503,395.65		7,496,950.34	800.70	2,417.86	4,027.45	7,499,368.20
359 - 2019 Bond Fund											
CD-1361	02/10/21	CD	Veritex Community Bk CD 0.180 02/10/22		0.00	100.000	0.00	0.00	0.00	0.00	0.00
CD-1466	10/06/21	CD	East West Bk CD 0.140 10/06/22		2,001,358.26	100.000	2,001,358.26	0.00	0.00	0.00	2,001,358.26
91282CBG5	02/14/22	TREAS NOTE	U.S. Treasury 0.125 01/31/23		10,000,000.00	99.031	9,903,125.00	12,769.10	12,769.10	84,105.90	9,915,894.10
Total for 359 - 2019 Bond Fund					12,001,358.26		11,904,483.26	12,769.10	12,769.10	84,105.90	11,917,252.36
999 - Pooled Funds											
CD-7984	10/02/20	CD	East West Bk CD 0.300 10/04/21		0.00	100.000	0.00	0.00	0.00	0.00	0.00
Total for 999 - Pooled Funds					0.00		0.00	0.00	0.00	0.00	0.00
Total for City of New Braunfels					32,165,244.04		32,055,478.42	14,370.50	17,604.82	92,160.80	32,073,083.24

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
101 - General Fund						
CD-1360-1	CD	Veritex Community Bk CD 0.090 05/10/22	05/10/22	1,125.51	5,002,268.75	5,003,394.26
CD-7730-3	CD	Independent Bk CD 0.300 09/13/22	06/13/22	3,868.66	0.00	3,868.66
91282CCK5	TREAS NOTE	U.S. Treasury 0.125 06/30/23	06/30/22	1,562.50	0.00	1,562.50
CD-7730-3	CD	Independent Bk CD 0.300 09/13/22	09/13/22	3,868.66	5,158,221.38	5,162,090.04
Total for 101 - General Fund				10,425.33	10,160,490.13	10,170,915.46
212 - Economic Development Corp						
CD-5735	CD	East West Bk CD 0.140 10/06/22	04/30/22	583.72	0.00	583.72
CD-5735	CD	East West Bk CD 0.140 10/06/22	05/31/22	583.72	0.00	583.72
CD-5735	CD	East West Bk CD 0.140 10/06/22	06/30/22	583.72	0.00	583.72
91282CCK5	TREAS NOTE	U.S. Treasury 0.125 06/30/23	06/30/22	1,562.50	0.00	1,562.50
CD-5735	CD	East West Bk CD 0.140 10/06/22	07/31/22	583.72	0.00	583.72
CD-5735	CD	East West Bk CD 0.140 10/06/22	08/31/22	583.72	0.00	583.72
Total for 212 - Economic Development Corp				4,481.10	0.00	4,481.10
359 - 2019 Bond Fund						
CD-1466	CD	East West Bk CD 0.140 10/06/22	04/30/22	233.49	0.00	233.49
CD-1466	CD	East West Bk CD 0.140 10/06/22	05/31/22	233.49	0.00	233.49
CD-1466	CD	East West Bk CD 0.140 10/06/22	06/30/22	233.49	0.00	233.49
CD-1466	CD	East West Bk CD 0.140 10/06/22	07/31/22	233.49	0.00	233.49
91282CBG5	TREAS NOTE	U.S. Treasury 0.125 01/31/23	07/31/22	6,250.00	0.00	6,250.00
CD-1466	CD	East West Bk CD 0.140 10/06/22	08/31/22	233.49	0.00	233.49
Total for 359 - 2019 Bond Fund				7,417.45	0.00	7,417.45

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
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Total for All Portfolios

April 2022	817.21	0.00	817.21
May 2022	1,942.72	5,002,268.75	5,004,211.47
June 2022	7,810.87	0.00	7,810.87
July 2022	7,067.21	0.00	7,067.21
August 2022	817.21	0.00	817.21
September 2022	3,868.66	5,158,221.38	5,162,090.04
Total Projected Cash Flows for City of New Braunfels			
	22,323.88	10,160,490.13	10,182,814.01