

City of New Braunfels
New Braunfels Economic Development Corporation
Fiscal Year Ending September 30, 2023

Fund: 212

DRAFT	FY 2021	FY 2022	FY 2023
Available Funds	Actual	Estimate	Proposed Budget

Beginning Balance

Undesignated Funds	\$ 23,037,987	\$ 22,595,112	\$ 24,111,647
Total Beginning Balance	\$ 23,037,987	\$ 22,595,112	\$ 24,111,647

Revenue

Sales Taxes	\$ 7,806,626	\$ 9,172,906	\$ 8,845,997
Interest Income	21,931	30,000	100,000
Loans, Contributions and Reimbursements	161,687	128,954	172,954
Total Revenue	\$ 7,990,244	\$ 9,331,860	\$ 9,118,951

TOTAL AVAILABLE FUNDS	\$ 31,028,231	\$ 31,926,972	\$ 33,230,599
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APPROPRIATIONS

Administrative and Promotional Expenditures	\$ 557,609	\$ 584,525	\$ 602,061
Airport	37,405	87,478	-
Quality of Life	9,664	546,945	-
Incentives/Business Development/Strategic Plans	4,962,153	3,077,499	3,223,226
Public Infrastructure tied to Economic Development	818,569	1,461,384	-
Annual Debt Service	2,047,719	2,057,494	2,060,919

TOTAL OPERATING APPROPRIATIONS	\$ 8,433,119	\$ 7,815,325	\$ 5,886,205
Ending Fund Balance	\$ 22,595,112	\$ 24,111,647	\$ 27,344,393
TOTAL APPROPRIATIONS	\$ 31,028,231	\$ 31,926,972	\$ 33,230,599