

BACKGROUND INFORMATION:

The Chamber of Commerce maintains a professional services agreement with the NBEDC. The Chamber provides dedicated economic development staff to support and implement the strategies and actions as outlined in the Economic Development Strategic Plan.

ISSUE:

Consider approval of a three-year professional services agreement with the Chamber of Commerce

FISCAL IMPACT:

\$1,800,000 over the three-year contract period. \$550,000 in year 2023; \$600,000 in 2024; and \$650,000 in 2025.