

RESOLUTION NO. 2022-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO RENEW A CONTRACT WITH THE SPARK SMALL BUSINESS CENTER FOR A GRANT IN AN AMOUNT NOT TO EXCEED \$210,000 FOR CONTINUATION OF OPERATION OF A SMALL BUSINESS DEVELOPMENT CENTER; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Economic Development Corporation ("EDC") Board of Directors met on August 18, 2022, to consider a request from the Spark Small Business Center ("SPARK") for a grant in an amount not to exceed \$210,000 to continue operating a Small Business Development Center ("SBDC") satellite center to the University of Texas at San Antonio's ("UTSA") SBDC in New Braunfels to September 30, 2023; and

WHEREAS, the SBDC satellite center is part of the UTSA's Institute for Economic Development and the Center for Entrepreneurship is a non-profit organization; and

WHEREAS, both organizations are dedicated to support and further develop the entrepreneurial and small business environment in New Braunfels; and

WHEREAS, SPARK supports the entrepreneurial and small business environment in New Braunfels by providing free services targeted to existing businesses and aspiring entrepreneurs; and

WHEREAS, the EDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in subchapter 505 and consistent with the powers and limitations of 505.101; and

WHEREAS, the EDC Board of Directors, after discussing the request, voted to approve renewing a contract with the SPARK for a grant in an amount not to exceed \$210,000 to continue operating a SBDC satellite center in New Braunfels;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to renew a contract with the SPARK Small Business

Center for a grant in an amount not to exceed \$210,000 to continue operating a Small Business Development Center satellite center to the University of Texas at San Antonio's SBDC in New Braunfels is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this ____ day of September, 2022.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Rusty Brockman, Mayor

ATTEST:

Gayle Wilkinson, City Secretary