

RESOLUTION 2024-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION FOR A PROJECT EXPENDITURE OF UP TO \$7,200,000 TO THE CITY OF NEW BRAUNFELS FOR THE CONSTRUCTION OF CASTELL AVENUE PHASE 1 – COLL STREET DRAINAGE IMPROVEMENT, A PROJECT AUTHORIZED UNDER 501.103 OF THE TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, the New Braunfels Economic Development Corporation (“NBEDC”) Board of Directors met on February 15, 2024 to consider a request from the City of New Braunfels for up to \$7,200,000 for improvements to the storm drain system and to provide relevant aesthetic, pedestrian safety and circulation enhancements on Coll Street between Castell Avenue and the Comal River; and

WHEREAS, the NBEDC has provided direction to undertake feasibility and design work for a series of eligible improvement projects that have been found by the board of directors to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises; and

WHEREAS, the construction of the Coll Street Drainage Improvement is an eligible project expenditure related to certain infrastructure improvements for the City; and

WHEREAS, improving walkability, pedestrian safety and circulation, and aesthetics in and around downtown New Braunfels are anticipated to increase opportunities to promote new or expanded business enterprises; and

WHEREAS, improving the proposed Coll Street improvements to improve drainage, convert overhead electric and telecommunications lines to underground, and including pedestrian safety and aesthetic improvements will greatly increase opportunities to promote new or expanded business enterprises consistent with Section 501.103 of Texas Local Government Code; and

WHEREAS, the final design of this project was previously funded by the NBEDC; and

WHEREAS, the remaining total construction costs including construction phase expenses, administration, and contingency amounts that total approximately \$7,200,000; and

WHEREAS, the NBEDC Board held a public hearing on February 15, 2024 to solicit public comments about the City’s funding request; and

WHEREAS, the NBEDC Board of Directors, after discussing the request, voted to approve the expenditure in an amount of up to \$7,200,000 to the City of New Braunfels to fund the construction and completion of the Coll Street Drainage Improvement;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION:

Section 1: That the recommendation of the New Braunfels Economic Development Corporation to approve a project expenditure of up to \$7,200,000 to the City of New Braunfels for the construction of the Coll Street Drainage Improvement is hereby approved.

Section 2: That a contract between the NBEDC and the City will be executed to fulfill the terms and conditions of the project expenditure and the NBEDC President and Secretary are authorized to execute the Agreement.

Section 3: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED, AND APPROVED this 26th day of February 2024.

CITY OF NEW BRAUNFELS

BY: _____
NEAL LINNARTZ, MAYOR

ATTEST

BY: _____
GAYLE WILKINSON, CITY SECRETARY