RESOLUTION NO. 2017-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, ENDORSING THE CITY OF NEW BRAUNFELS ECONOMIC DEVELOPMENT STRATEGIC PLAN OF 2017-2021.

WHEREAS, the City of New Braunfels Industrial Development Corporation ("IDC") Board of Directors in September 2016 retained the services of Pegasus Planning and Development to update the economic development plan; and

WHEREAS, through a six month strategic planning process with economic development stakeholders including the City of New Braunfels, the New Braunfels IDC, the Greater New Braunfels Economic Development Foundation (GNBEDF), and the Chamber of Commerce, provided input to develop a five year plan to align strategies and resource allocation decisions for the community; and

WHEREAS, the Plan as completed focuses on five objectives relating to workforce housing, quality of place, entrepreneurship, regional transportation, and real estate development; and

WHEREAS, through these objectives, the overall goal to grow and strengthen New Braunfels' economy will be accomplished; and

WHEREAS, the IDC Board of Directors, the GNBEDF and Chamber of Commerce have all adopted and endorsed the plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

<u>SECTION 1:</u> That the City Council of the City of New Braunfels hereby approves the City of New Braunfels Economic Development Strategic Plan.

<u>SECTION 2:</u> That the City Council of the City of New Braunfels will consider its support of the strategies and action items that fulfill completion of the Plan as they are brought forward.

<u>SECTION 3:</u> That this resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this _____ day of _____, 2017.

CITY OF NEW BRAUNFELS, TEXAS

By: _____

Barron Casteel, Mayor

ATTEST:

Patrick D. Aten, City Secretary