## **RESOLUTION NO. 2017-**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, RATIFYING THAT THE ADOPTION OF THE 2017/18 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate vote of the City Council is required to ratify that the adoption of the 2017-18 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action;

## NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

- <u>SECTION 1</u>. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.
- SECTION 2. The Tax Year 2017 notification statement that states, "This Budget will raise more total property taxes than last year's budget by \$2,759,327 or 10.04%, and of that amount \$1,583,775 is tax revenue to be raised from new property added to the tax roll this year" has been made."
- SECTION 3. The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

SECTION 4. The recorded vote on this resolution was as follows:	
District One	Councilmember George Green
District Two	Councilmember Justin Meadows
District Three	Councilmember Ron Reaves
District Four	Councilmember Chris Monceballez
District Five	Mayor Pro Tem Wayne Peters
District Six	Councilmember Leah Garcia
	Mayor Barron Casteel
PASSED AND APPROVED: This the 11th day of September, 2017.	
	CITY OF NEW BRAUNFELS, TEXAS
	BY:
ATTEST:	Barron Casteel, Mayor
PATRICK ATEN, City Secretary	