

RESOLUTION NO. 2017-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS INDUSTRIAL DEVELOPMENT CORPORATION TO RENEW A CONTRACT WITH THE CENTER FOR ENTREPRENEURSHIP FOR A GRANT IN AN AMOUNT NOT TO EXCEED \$114,661 TO OPERATE A SMALL BUSINESS DEVELOPMENT CENTER; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Industrial Development Corporation ("IDC") Board of Directors met on August 15, 2017 to consider a request from the Spark Small Business Center ("SPARK") for a grant in an amount not to exceed \$114,661 to continue operating a Small Business Development Center ("SBDC") satellite center to the University of Texas at San Antonio's ("UTSA") SBDC in New Braunfels; and

WHEREAS, the SBDC satellite center is part of the UTSA's Institute for Economic Development and the Center for Entrepreneurship is a non-profit organization; and

WHEREAS, both organizations are dedicated to support and further develop the entrepreneurial and small business environment in New Braunfels; and

WHEREAS, the total budgeted cost for staffing and operating the satellite center in New Braunfels is anticipated to be \$171,994; and

WHEREAS, this project is a partnership with the Seguin Economic Development Corporation ("Seguin EDC") that has agreed to provide one-third of the SBDC's operational funding for 2017-2018; and

WHEREAS, the SPARK Board has reached agreement with the Seguin EDC for a funding partnership so that the NBIDC will be responsible for two-thirds of the cost of the SBDC, which is \$114,661; and

WHEREAS, the IDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.102, which authorizes a Type B corporation to contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties as specified in subchapter 505 and consistent with the powers and limitations of 505.101; and

WHEREAS, the IDC Board of Directors, after discussing the request, voted to approve renewing a contract with the SPARK for a grant in an amount not to exceed \$114,661 to operate a SBDC satellite center in New Braunfels;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Industrial Development Corporation to renew a contract with the SPARK Small Business Center for a grant in an amount not to exceed \$114,661 to complete leasehold and other improvements and operate a Small Business Development Center satellite center to the University of Texas at San Antonio's SBDC in New Braunfels is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 11th day of September, 2017.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Barron Casteel, Mayor

ATTEST:

Patrick D. Aten, City Secretary