

RESOLUTION NO. 2018-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO APPROVE AN EXPENDITURE OF UP TO \$450,000 TO THE CITY OF NEW BRAUNFELS FOR A PROJECT TO CONSTRUCT TRANSPORTATION FACILITIES TO INCLUDE THE DEVELOPMENT, INCLUDING DESIGN, ENVIRONMENTAL, AND ADMINISTRATIVE SERVICES OF THE ALAMO AREA METROPOLITAN PLANNING ORGANIZATION NEW BRAUNFELS CITYWIDE PEDESTRIAN IMPROVEMENT PROJECT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Economic Development Corporation (“EDC”) Board of Directors met on April 19, 2018, to consider a request from the City of New Braunfels a project to construct transportation facilities to include the development, including design, environmental and administrative services of the Alamo Area Metropolitan Planning Organization New Braunfels Citywide Pedestrian Improvement Project.

WHEREAS, the EDC is an economic development corporation formed by the City of New Braunfels pursuant to the Local Government Code, Chapters 501-505 that is authorized by Chapter 505.152 to undertake related improvements that enhance entertainment, tourist and convention purposes and facilities; and

WHEREAS, the estimated total cost of the financial contribution is \$450,000; and

WHEREAS, the EDC Board of Directors held a public hearing on April 19, 2018, to solicit public comment with regard to the City’s funding request; and

WHEREAS, the EDC Board of Directors, after discussing the request, voted to approve a grant in an amount of up to \$450,000 to the City of New Braunfels a project to construct transportation facilities to include the development, including design, environmental and administrative services of the Alamo Area Metropolitan Planning Organization New Braunfels Citywide Pedestrian Improvement Project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation a project to construct transportation facilities to include the development, including design, environmental and administrative services of the Alamo Area Metropolitan Planning Organization New Braunfels Citywide Pedestrian Improvement Project.

SECTION 2: That a contract between the EDC and the City of New Braunfels will be executed to fulfill the terms and conditions of the grant.

SECTION 3: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 14th day of May, 2018.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Barron Casteel, Mayor

ATTEST:

Patrick D. Aten, City Secretary