

RESOLUTION NO. 2018-R_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, DESIGNATING AUTHORIZED REPRESENTATIVES ON THE BEHALF OF THE CITY OF NEW BRAUNFELS (THE PARTICIPANT) IN ITS PARTICIPATION IN TEXPOOL/TEXPOOL PRIME

Whereas, is in the best interest of the participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the public funds investment act; and

Whereas, the Texas Local government investment pool ("Texpool/ Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the public funds investment act

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

That, the individuals, whose signatures appear in this resolution, are authorized representatives of the participant and are each hereby authorized to transmit funds for investment in Texpool / Texpool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

That, that an authorized representative of the participant may be deleted by a written instrument signed by two remaining authorized representatives provided that the deleted authorized representative (1) is assigned job duties that no longer require access to the participant's Texpool / Texpool Prime account or (2) is no longer employed by the participant; and

That the participant may by amending resolution signed by the participant add an authorized representative provided the additional authorized representative is an officer, employee, or agent of the participant;

List of Authorized Representatives of the Participant. These individuals will be issued P.I.N. numbers to transact business with TexPool Participant Services.

- | | | | |
|----------|---------------------|--------|-------------------------------|
| 1. Name: | Sandy Paulos | Title: | Assistant Director of Finance |
| Phone: | 830-221-4387 | Fax: | 830-608-2112 |
| Email: | spaulos@nbtexas.org | | |

Signature:_____

2. Name: Jared Werner Title: Interim Finance Director
Phone: 830-221-4395 Fax: 830-608-2112
Email: jwerner@nbtexas.org

Signature: _____

3. Name: Melinda Slusser Title: Senior Accountant
Phone: 830-221-4386 Fax: 830-608-2112
Email: mslusser@nbtexas.org

Signature: _____

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Sandy Paulos

PASSED, APPROVED AND ADOPTED this 25th day of June, 2018.

CITY OF NEW BRAUNFELS, TEXAS

BY: _____
BARRON CASTEEL, Mayor

ATTEST:

PATRICK ATEN, City Secretary