

RESOLUTION NO. 2018-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS, APPROVING A RECOMMENDATION OF THE NEW BRAUNFELS ECONOMIC DEVELOPMENT CORPORATION TO PROVIDE UP TO \$500,000 IN FINANCIAL INCENTIVES TO SEASON GROUP USA, LLC FOR THE CREATION AND RETENTIN OF UP TO 200 NEW JOBS; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of New Braunfels Economic Development Corporation ("EDC") Board of Directors met on August 1, 2018, to consider a request to provide financial incentives to Season Group USA LLC ("Company") for the creation of 200 jobs.

WHEREAS, the EDC Board of Directors, after holding a public hearing and discussing the request at a special called meeting on August 1, 2018, voted to approve a per job grant of up to \$500,000 to Season Group USA LLC for the creation of 200 jobs in the City of New Braunfels; and

WHEREAS, the EDC Board of Directors approved the project expenditure and found it consistent with the 2017 Economic Development Strategic Plan; and

WHEREAS, the EDC Board of Directors will enter into an economic development agreement as authorized by the Texas Local Government Code Section 501.101 2 (a) with Season Group USA LLC for the creation of primary jobs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NEW BRAUNFELS, TEXAS:

SECTION 1: That the recommendation of the New Braunfels Economic Development Corporation to provide financial incentives to Season Group USA LLC is hereby approved.

SECTION 2: That this Resolution shall become effective from and after the date of its passage.

PASSED, ADOPTED AND APPROVED this 13th day of August 2018.

CITY OF NEW BRAUNFELS, TEXAS

By: _____
Barron Casteel, Mayor

ATTEST:

Patrick D. Aten, City Secretary